



Via ODiSy

May 5, 2011

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head,

Ms. Sheena Paula H. Pedrieta
Analyst
Disclosure Department

Re: Statement of Condition as of March 31, 2011

Ladies:

We submit with this letter the Statement of Condition of Banco de Oro Unibank, Inc. as of March 31, 2011, which shall be published in a newspaper of general circulation on May 6, 2011.

We trust you find the attached in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'E. B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



Banco De Oro Unibank, Inc.
As of March 31, 2011

BALANCE SHEET
(Head Office and Branches/Other Offices)

ASSETS		Amount
Cash and Cash Items	P	20,295,874,035.31
Due from Bangko Sentral ng Pilipinas (BSP)		101,100,635,106.38
Due from Other Banks		16,237,788,667.43
Financial Assets at Fair Value through Profit or Loss		3,573,049,019.26
Available-for-Sale Financial Assets-Net		68,967,182,875.99
Held-to-Maturity Financial Assets-Net		90,629,771,723.43
Unquoted Debt Securities Classified as Loans-Net		11,635,425,889.92
Investments in Non-Marketable Equity Security-Net		692,063,982.79
Loans and Receivables-Net		541,775,416,620.91
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		14,651,567,885.43
Loans and Receivables-Others		507,402,372,160.40
Loans and Receivables Arising from RA/CA/PR/SLB		27,000,000,000.00
General Loan Loss Provision		7,278,523,424.92
Other Financial Assets		8,054,100,583.04
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		16,139,493,942.59
Bank Premises, Furniture, Fixtures and Equipment-Net		15,542,469,339.35
Real and Other Properties Acquired-Net		9,971,464,820.45
Non-Current Assets Held for Sale		901,147,860.56
Other Assets-Net		32,807,025,457.11
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL ASSETS	P	938,322,909,924.52

LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	2,360,880,474.98
Deposit Liabilities		730,125,282,379.88
Due to Other Banks		44,607.64
Bills Payable		37,649,314,557.96
a) BSP (Rediscounting and Other Advances)		1,527,456,676.42
b) Interbank Loans Payable		18,305,753,226.54
c) Other Deposit Substitutes		7,533,776,052.46
d) Others		10,282,328,602.54
Bonds Payable-Net		12,972,320,353.74
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		86,000,000.00
Other Financial Liabilities		11,158,000,991.77
Other Liabilities		34,379,892,088.46
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	851,731,735,454.43

STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	56,229,929,153.10
Other Capital Accounts		3,214,265,198.34
Retained Earnings		27,146,980,118.65
Assigned Capital		0.00
TOTAL STOCKHOLDERS' EQUITY	P	86,591,174,470.09
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	938,322,909,924.52

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	18,951,780.20
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		21,432,421,065.49
Commercial Letters of Credit		12,605,594,683.12
Trade Related Guarantees		1,781,336,000.17
Commitments		94,462,147,328.08
Spot Foreign Exchange Contracts		12,629,106,266.87
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		503,513,470,865.76
a) Trust and Other Fiduciary Accounts		178,250,229,869.45
b) Agency Accounts		325,263,240,996.31
c) Advisory/Consultancy		0.00
Derivatives		437,247,360,956.53
Others		11,008,662,681.67
TOTAL CONTINGENT ACCOUNTS	P	1,094,699,051,627.89

ADDITIONAL INFORMATION	Amount
Non-Performing Loans (NPLs)	18,447,559,493.66
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	3.26%
Classified Loans and Other Risk Assets	14,031,351,856.99
Specific Provision for Loan Losses	21,916,291,760.33
Return on Equity (ROE)	11.42%
DOSRI Loans and Receivables	22,326,264,866.62
Past Due DOSRI Loans and Receivables	0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 8% for Small Enterprises	3.47%
a) 8% for Small Enterprises	3.47%
b) 2% for Medium Enterprises	4.28%
Capital Adequacy Ratio (Solo Basis)	11.99%
a) Total (Solo Basis)	11.99%
b) Tier 1 (Solo Basis)	8.75%
Deferred Charges, Gross	11,526,616,938.52
Less: Deferred Charges Written Down	5,390,536,645.34
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	340,058,643.39
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and JESUS A. JACINTO, JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

JESUS A. JACINTO, JR.
Vice Chairman
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this May 3, 2011 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Jesus A. Jacinto, Jr.	TIN # - 106904880	

Benjamin B. Mata
NOTARY PUBLIC
Until December 31, 2011
PTR No. 0973783, January 3, 2011
IBP No. 835323 October 11, 2010
ROLL No. 11106

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CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	20,310,756,096.19
Due from Bangko Sentral ng Pilipinas (BSP)		106,166,219,460.37
Due from Other Banks		17,652,475,632.99
Financial Assets at Fair Value through Profit or Loss		5,201,632,747.02
Available-for-Sale Financial Assets-Net		75,718,682,403.59
Held-to-Maturity Financial Assets-Net		98,572,437,981.32
Unquoted Debt Securities Classified as Loans-Net		12,420,626,607.54
Investments in Non-Marketable Equity Security-Net		697,564,082.79
Loans and Receivables-Net		556,155,713,733.97
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		14,651,567,885.43
Loans and Receivables-Others		520,011,395,899.74
Loans and Receivables Arising from RA/CA/PR/SLB		28,799,000,000.00
General Loan Loss Provision		7,306,250,051.20
Other Financial Assets		8,614,548,565.92
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		3,521,280,815.99
Bank Premises, Furniture, Fixtures and Equipment-Net		16,408,515,022.34
Real and Other Properties Acquired-Net		10,668,732,168.67
Non-Current Assets Held for Sale		991,530,671.89
Other Assets-Net		31,966,505,816.01
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL ASSETS	P	965,067,221,806.60

LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	3,260,730,392.54
Deposit Liabilities		745,466,349,543.98
Due to Other Banks		44,607.64
Bills Payable		44,169,354,931.97
a) BSP (Rediscounting and Other Advances)		1,527,456,676.42
b) Interbank Loans Payable		18,305,753,226.54
c) Other Deposit Substitutes		14,053,816,426.47
d) Others		10,282,328,602.54
Bonds Payable-Net		12,972,320,353.74
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		94,861,941.50
Other Financial Liabilities		11,659,084,531.63
Other Liabilities		37,892,752,486.56
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	878,515,498,789.56

STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	56,229,929,153.10
Other Capital Accounts		3,301,800,092.40
Retained Earnings		26,439,328,902.94
Assigned Capital		0.00
Minority Interest in Subsidiaries		580,664,868.60
TOTAL STOCKHOLDERS' EQUITY	P	86,551,723,017.04
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	965,067,221,806.60

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	18,951,780.20
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		21,432,421,065.49
Commercial Letters of Credit		12,605,594,683.12
Trade Related Guarantees		1,781,336,000.17
Commitments		94,462,147,328.08
Spot Foreign Exchange Contracts		12,629,856,788.29
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		615,745,000,050.56
a) Trust and Other Fiduciary Accounts		262,739,102,763.65
b) Agency Accounts		353,005,897,286.91
c) Advisory/Consultancy		0.00
Derivatives		481,636,941,540.37
Others		11,008,662,741.67
TOTAL CONTINGENT ACCOUNTS	P	1,251,320,911,977.95

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital and Investment Corporation	
b. BDO Elite Savings Bank, Inc.	
c. BDO Leasing and Finance, Inc.	
d. BDO Private Bank, Inc.	
e. BDO Remittance (USA), Inc.	
f. BDO Strategic Holdings, Inc.	
g. EBC Strategic Holdings Corp.	
h. Equitable Card Network, Inc.	
i. Express Padala (Deutschland), GmbH	
j. Express Padala (Hongkong) Limited	
k. Express Padala (Netherlands) BV	
l. PCIB Europe SPA	
m. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio (Consolidated Basis)	
a. Total (Consolidated Basis)	14.01%
b. Tier 1 (Consolidated Basis)	10.07%

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We, LUCY CO DY and JESUS A. JACINTO, JR. of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

JESUS A. JACINTO, JR.
Vice Chairman
(Signature Over Printed Name)

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