



Via ODiSy

10 November 2010

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: Statement of Condition as of 30 September 2010

Gentlemen:

We submit with this letter the Statement of Condition as of 30 September 2010 of Banco de Oro Unibank, Inc. to be published on Thursday, 11 November 2010.

We trust you will find the attached in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'ELMER B. SERRANO'.

ELMER B. SERRANO
Corporate Information Officer



Banco De Oro Unibank, Inc.
As of September 30, 2010

BALANCE SHEET
(Head Office and Branches/Other Offices)

ASSETS		Amount
Cash and Cash Items	P	17,470,071,737.26
Due from Bangko Sentral ng Pilipinas (BSP)		89,052,885,071.77
Due from Other Banks		8,690,299,287.46
Financial Assets at Fair Value through Profit or Loss		6,982,492,826.90
Available-for-Sale Financial Assets-Net		61,034,805,803.59
Held-to-Maturity Financial Assets-Net		92,211,238,742.36
Unquoted Debt Securities Classified as Loans-Net		13,903,701,154.70
Investment in Non-Marketable Equity Security-Net		697,982,009.82
Loans and Receivables-Net		501,019,951,250.77
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		24,816,951,034.75
Loans and Receivables-Others		465,270,423,911.87
Loans and Receivables Arising from RA/CA/PR/SLB		16,800,000,000.00
General Loan Loss Provision		5,867,423,695.85
Other Financial Assets		7,871,404,527.46
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		14,617,955,693.41
Bank Premises, Furniture, Fixtures and Equipment-Net		15,696,135,172.36
Real and Other Properties Acquired-Net		10,913,418,051.80
Non-Current Assets Held for Sale		1,047,330,567.10
Other Assets-Net		28,291,189,402.55
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL ASSETS	P	869,500,861,299.31
LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	4,931,710,201.13
Deposit Liabilities		693,903,444,592.58
Due to Other Banks		136,261.36
Bills Payable		22,240,602,252.99
a) BSP (Rediscounting and Other Advances)		1,148,113,137.14
b) Interbank Loans Payable		2,734,772,244.93
c) Other Deposit Substitutes		7,678,308,266.17
d) Others		10,679,408,604.75
Bonds Payable-Net		0.00
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		11,764,136,307.59
Other Liabilities		29,459,502,089.24
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	785,299,531,704.89
STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	56,242,370,426.68
Other Capital Accounts		9,719,707,583.22
Retained Earnings		18,239,251,584.52
Assigned Capital		0.00
TOTAL STOCKHOLDERS' EQUITY	P	84,201,329,594.42
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	869,500,861,299.31

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	19,226,075.20
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		19,876,746,891.11
Commercial Letters of Credit		9,799,122,353.12
Trade Related Guarantees		987,077,358.39
Commitments		89,135,920,924.66
Spot Foreign Exchange Contracts		14,189,398,240.87
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		439,491,154,493.11
a) Trust and Other Fiduciary Accounts		172,287,712,615.07
b) Agency Accounts		267,203,441,878.04
c) Advisory/Consultancy		0.00
Derivatives		339,069,300,618.71
Others		12,093,550,590.01
TOTAL CONTINGENT ACCOUNTS	P	924,661,497,545.18

ADDITIONAL INFORMATION		Amount
Non-Performing Loans (NPLs)		18,246,639,505.97
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)		3.50%
Classified Loans and Other Risk Assets		18,316,637,051.46
Specific Provision for Loan Losses		20,859,966,755.05
Return on Equity (ROE)		11.12%
DOSRI Loans and Receivables		18,264,488,943.23
Past Due DOSRI Loans and Receivables		0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
Compliance with Magna Carta - 8% for Small Enterprises		
a. 8% for Small Enterprises		3.24%
b. 2% for Medium Enterprises		4.30%
Capital Adequacy Ratio (Solo Basis)		
a. Total (Solo Basis)		12.59%
b. Tier 1 (Solo Basis)		9.14%
Deferred Charges, Gross		11,526,616,938.52
Less: Deferred Charges Written Down		5,368,453,300.88
Allowance for Probable Losses Deferred Charges		5,796,021,649.79
Carrying Amount of Deferred Charges		362,141,987.85
Unbooked Allowance for Probable Losses on Financial Instruments Received		0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 3rd day of November 2010, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - XX1369491	06.11.2008/Manila

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	17,483,055,000.60
Due from Bangko Sentral ng Pilipinas (BSP)		91,844,385,146.69
Due from Other Banks		10,277,749,783.36
Financial Assets at Fair Value through Profit or Loss		9,264,685,486.89
Available-for-Sale Financial Assets-Net		68,057,701,186.97
Held-to-Maturity Financial Assets-Net		100,719,377,786.42
Unquoted Debt Securities Classified as Loans-Net		15,559,836,668.87
Investment in Non-Marketable Equity Security-Net		703,482,109.82
Loans and Receivables-Net		517,362,755,845.50
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		24,816,951,034.75
Loans and Receivables-Others		479,217,606,931.88
Loans and Receivables Arising from RA/CA/PR/SLB		19,223,000,000.00
General Loan Loss Provision		5,894,802,121.13
Other Financial Assets		8,370,169,078.89
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		2,614,189,773.98
Bank Premises, Furniture, Fixtures and Equipment-Net		16,668,636,135.81
Real and Other Properties Acquired-Net		11,607,721,167.18
Non-Current Assets Held for Sale		1,047,330,567.10
Other Assets-Net		27,473,113,721.71
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL ASSETS	P	899,054,189,459.79
LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	5,747,400,876.95
Deposit Liabilities		709,576,721,186.00
Due to Other Banks		136,261.36
Bills Payable		30,993,135,961.82
a) BSP (Rediscounting and Other Advances)		1,148,113,137.14
b) Interbank Loans Payable		2,734,772,244.93
c) Other Deposit Substitutes		15,187,131,172.39
d) Others		11,923,119,407.36
Bonds Payable-Net		0.00
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		0.00
Other Financial Liabilities		12,167,490,060.64
Other Liabilities		32,777,940,211.31
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
TOTAL LIABILITIES	P	814,262,824,558.08
STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	56,242,370,426.68
Other Capital Accounts		9,708,934,446.44
Retained Earnings		18,239,251,584.52
Assigned Capital		0.00
Minority Interest In Subsidiaries		600,808,444.07
TOTAL STOCKHOLDERS' EQUITY	P	84,791,364,901.71
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	899,054,189,459.79

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	19,226,075.20
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		19,876,746,891.11
Commercial Letters of Credit		9,799,122,353.12
Trade Related Guarantees		987,077,358.39
Commitments		89,135,920,924.66
Spot Foreign Exchange Contracts		16,155,091,216.55
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		540,527,957,458.22
a) Trust and Other Fiduciary Accounts		251,989,989,171.99
b) Agency Accounts		288,537,968,286.23
c) Advisory/Consultancy		0.00
Derivatives		384,749,331,662.51
Others		12,093,550,619.01
TOTAL CONTINGENT ACCOUNTS	P	1,073,344,024,558.77

ADDITIONAL INFORMATION		Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital and Investment Corporation		
b. BDO Elite Savings Bank, Inc.		
c. BDO Leasing and Finance, Inc.		
d. BDO Private Bank, Inc.		
e. BDO Remittance (USA), Inc.		
f. BDO Strategic Holdings, Inc.		
g. EBC Strategic Holdings Corp.		
h. Equitable Card Network, Inc.		
i. Express Padala (Deutschland), GmbH		
j. Express Padala (Hongkong) Limited		
k. Express Padala (Netherlands) BV		
l. PCIB Europe SPA		
m. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (Consolidated Basis)		
a. Total (Consolidated Basis)		14.24%
b. Tier 1 (Consolidated Basis)		10.14%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

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