



Banco De Oro Unibank, Inc.
As of December 31, 2009

BALANCE SHEET
(Head Office and Branches/Other Offices)

ASSETS	Amount
Cash and Cash Items	P 32,622,678,741.27
Due from Bangko Sentral ng Pilipinas (BSP)	62,735,048,437.29
Due from Other Banks	9,214,576,293.90
Financial Assets at Fair Value through Profit or Loss	6,025,219,827.19
Available-for-Sale Financial Assets-Net	38,333,652,439.19
Held-to-Maturity Financial Assets-Net	103,984,764,266.20
Unquoted Debt Securities Classified as Loans-Net	16,384,246,738.82
Investment in Non-Marketable Equity Security-Net	556,995,898.18
Loans and Receivables-Net	469,537,781,204.17
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	31,519,379,472.32
Loans and Receivables-Others	435,840,506,995.67
Loans and Receivables Arising from RA/CA/PR/SLB	6,500,000,000.00
General Loan Loss Provision	4,322,105,263.82
Other Financial Assets	9,015,791,284.02
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	13,892,563,920.90
Bank Premises, Furniture, Fixtures and Equipment-Net	15,008,485,120.07
Real and Other Properties Acquired-Net	12,310,406,049.71
Non-Current Assets Held for Sale	471,952,411.98
Other Assets-Net	25,715,213,764.53
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	P 815,809,376,397.42

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 3,112,630,171.65
Deposit Liabilities	667,603,797,024.14
Due to Other Banks	105,843.97
Bills Payable	21,440,130,155.70
a) BSP (Rediscounting and Other Advances)	4,909,783,110.48
b) Interbank Loans Payable	3,554,378,244.54
c) Other Deposit Substitutes	5,050,178,164.17
d) Others	7,925,790,636.51
Bonds Payable-Net	0.00
Unsecured Subordinated Debt-Net	23,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	9,875,312,564.79
Other Liabilities	23,795,790,950.29
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 748,827,766,710.54

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 45,242,865,375.62
Other Capital Accounts	7,037,545,732.60
Retained Earnings	14,701,198,578.66
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	P 66,981,609,686.88
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 815,809,376,397.42

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 0.00
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	17,855,610,170.78
Commercial Letters of Credit	7,989,176,293.21
Trade Related Guarantees	1,290,013,241.45
Commitments	72,180,266,172.90
Spot Foreign Exchange Contracts	7,354,546,476.18
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	389,912,048,809.47
a) Trust and Other Fiduciary Accounts	159,003,494,546.78
b) Agency Accounts	230,908,554,262.69
c) Advisory/Consultancy	0.00
Derivatives	274,973,230,217.09
Others	11,822,244,851.98
TOTAL CONTINGENT ACCOUNTS	P 783,377,136,233.06

ADDITIONAL INFORMATION	Amount
Non-Performing Loans (NPLs)	15,784,935,043.39
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	3.24%
Classified Loans and Other Risk Assets	19,659,312,836.49
Specific Provision for Loan Losses	17,742,253,102.87
Return on Equity (ROE)	8.79%
DOSRI Loans and Receivables	24,305,432,007.71
Past Due DOSRI Loans and Receivables	0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 8% for Small Enterprises	
a. 8% for Small Enterprises	3.77%
b. 2% for Medium Enterprises	4.80%
Capital Adequacy Ratio (Solo Basis)	
a. Total (Solo Basis)	10.57%
b. Tier 1 (Solo Basis)	7.19%
Deferred Charges, Gross	11,526,616,938.52
Less: Deferred Charges Written Down	5,335,328,284.19
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	395,267,004.54
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 27th day of January 2010, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - XX1369491	06.11.2008/Manila

Doc. No. 261
Page No. 54
Book No. XXXII
Series of 2010

(sgd.) Benjamin B. Mata
NOTARY PUBLIC
Until December 31, 2010
PTR No. 0676047, January 4, 2010
IBP No. 802731, December 14, 2009
Rol No. 11106

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 32,801,143,997.59
Due from Bangko Sentral ng Pilipinas (BSP)	64,700,448,124.08
Due from Other Banks	11,346,575,715.27
Financial Assets at Fair Value through Profit or Loss	7,636,566,253.95
Available-for-Sale Financial Assets-Net	45,943,467,664.16
Held-to-Maturity Financial Assets-Net	112,537,064,068.72
Unquoted Debt Securities Classified as Loans-Net	21,086,163,011.41
Investment in Non-Marketable Equity Security-Net	562,495,998.18
Loans and Receivables-Net	491,777,780,048.10
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	31,519,379,472.32
Loans and Receivables-Others	453,402,653,698.61
Loans and Receivables Arising from RA/CA/PR/SLB	11,283,000,000.00
General Loan Loss Provision	4,427,253,122.83
Other Financial Assets	9,994,342,542.56
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	2,558,460,124.61
Bank Premises, Furniture, Fixtures and Equipment-Net	16,681,970,365.73
Real and Other Properties Acquired-Net	13,175,144,407.84
Non-Current Assets Held for Sale	471,952,411.98
Other Assets-Net	24,937,730,029.86
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	P 856,211,304,764.04

LIABILITIES	Amount
Financial Liabilities at Fair Value through Profit or Loss	P 4,144,885,555.24
Deposit Liabilities	692,727,772,685.75
Due to Other Banks	105,843.97
Bills Payable	31,310,266,092.49
a) BSP (Rediscounting and Other Advances)	4,909,783,110.48
b) Interbank Loans Payable	3,554,378,244.54
c) Other Deposit Substitutes	10,634,847,926.42
d) Others	12,211,256,811.05
Bonds Payable-Net	0.00
Unsecured Subordinated Debt-Net	23,000,000,000.00
Redeemable Preferred Shares	0.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	0.00
Other Financial Liabilities	10,716,030,146.03
Other Liabilities	26,751,307,624.13
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	P 788,650,367,947.61

STOCKHOLDERS' EQUITY	Amount
Capital Stock	P 45,242,865,375.62
Other Capital Accounts	7,037,545,732.60
Retained Earnings	14,701,198,578.66
Assigned Capital	0.00
Minority Interest in Subsidiaries	584,339,113.14
TOTAL STOCKHOLDERS' EQUITY	P 67,560,936,816.43
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 856,211,304,764.04

CONTINGENT ACCOUNTS	Amount
Guarantees Issued	P 0.00
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	17,855,610,170.78
Commercial Letters of Credit	7,989,176,293.21
Trade Related Guarantees	1,290,013,241.45
Commitments	72,827,541,460.76
Spot Foreign Exchange Contracts	7,447,176,476.18
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	457,028,199,871.30
a) Trust and Other Fiduciary Accounts	213,299,883,831.54
b) Agency Accounts	243,728,316,039.76
c) Advisory/Consultancy	0.00
Derivatives	323,432,381,458.85
Others	11,892,210,106.38
TOTAL CONTINGENT ACCOUNTS	P 899,762,309,078.91

ADDITIONAL INFORMATION	Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital and Investment Corporation	
b. BDO Leasing and Finance, Inc.	
c. BDO Private Bank, Inc.	
d. BDO Remittance (USA), Inc.	
e. BDO Strategic Holdings, Inc.	
f. EBC Strategic Holdings Corp.	
g. Equitable Card Network, Inc.	
h. Express Padala (Deutschland), GmbH	
i. Express Padala (Hongkong) Limited	
j. Express Padala (Netherlands) BV	
k. GE Money Bank, Inc. (A Savings Bank)	
l. PCIB Europe SPA	
m. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
3. Capital Adequacy Ratio (Consolidated Basis)	
a. Total (Consolidated Basis)	12.41%
b. Tier 1 (Consolidated Basis)	8.36%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

NESTOR V. TAN
President
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