



Via ODiSy

24 October 2008

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Re: Statement of Condition as of 30 September 2008

Gentlemen:

We submit with this letter the Statement of Condition of Banco De Oro Unibank, Inc. as of 30 September 2008 to be published in a newspaper of general circulation.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer

BALANCE SHEET
(Head Office and Branches/Other Offices)

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 15,493,808,801.34
Due from Bangko Sentral ng Pilipinas (BSP)	74,593,192,258.65
Due from Other Banks	9,728,613,134.98
Financial Assets at Fair Value through Profit or Loss	12,650,848,453.11
Available-for-Sale Financial Assets-Net	80,281,907,511.19
Held-to-Maturity Financial Assets-Net	58,490,910,777.63
Unquoted Debt Securities Classified as Loans-Net	9,880,989,849.82
Investment in Non-Marketable Equity Security-Net	652,262,413.41
Loans and Receivables-Net	373,560,480,003.49
Interbank Loans Receivable	18,565,368,277.49
Loans and Receivables-Others	331,144,323,120.90
Loans and Receivables Arising from RA/CA/PR/SLB	27,500,000,000.00
General Loan Loss Provision	3,649,211,394.90
Other Financial Assets	6,576,070,283.55
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	17,669,480,750.12
Bank Premises, Furniture, Fixtures and Equipment-Net	14,258,759,634.29
Real and Other Properties Acquired-Net	12,880,297,212.18
Non-Current Assets Held for Sale	787,622,525.05
Other Assets-Net	22,840,926,305.62
TOTAL ASSETS	P 710,346,169,914.63

LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P -3,874,959,703.24
Deposit Liabilities	557,065,943,379.65
Due to Other Banks	475,312,96
Bills Payable	31,631,199,640.34
a) BSP (Rediscounting and Other Advances)	1,303,476,178.98
b) Interbank Loans Payable	14,147,247,356.72
c) Other Deposit Substitutes	3,428,060,567.11
d) Others	12,752,415,537.53
Bonds Payable-Net	5,375,362,435.00
Unsecured Subordinated Debt-Net	20,000,000,000.00
Redeemable Preferred Shares	2,352,500,000.00
Due to Bangko Sentral ng Pilipinas	205,626,556.74
Other Financial Liabilities	12,215,345,331.75
Other Liabilities	23,176,665,503.57
TOTAL LIABILITIES	P 655,898,077,863.25

STOCKHOLDERS' EQUITY	
Capital Stock	P 44,013,767,164.21
Other Capital Accounts	(1,593,924,364.77)
Retained Earnings	12,028,249,251.94
TOTAL STOCKHOLDERS' EQUITY	P 54,448,092,051.38
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	710,346,169,914.63

CONTINGENT ACCOUNTS	
Guarantees Issued	P 2,495,886.70
Performance Standby Letters of Credit	8,771,931,169.82
Commercial Letters of Credit	10,535,074,342.06
Trade Related Guarantees	4,696,115,661.52
Commitments	54,986,672,716.80
Spot Foreign Exchange Contracts	12,683,736,812.65
Trust Department Accounts	284,343,031,956.66
a) Trust and Other Fiduciary Accounts	142,248,394,025.13
b) Agency accounts	142,096,637,931.53
Derivatives	182,534,727,286.95
Others	45,410,686,725.39
TOTAL CONTINGENT ACCOUNTS	603,964,472,558.55

ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	18,213,958,293.38
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	4.65%
Classified Loans and Other Risk Assets	38,481,572,000.00
Specific Provision for Loan Losses	16,020,530,059.12
Return on Equity (ROE)	8.04%
DOSRI Loans and Receivables	16,081,771,330.98
Past Due DOSRI Loans and Receivables	4,436,795.33
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 6% for Small Enterprises	
a.) 6% for Small Enterprises	6.36%
b.) 2% for Medium Enterprises	5.99%
Capital Adequacy Ratio (Solo Basis)	
a.) Total (Solo Basis)	10.86%
b.) Tier 1 (Solo Basis)	7.57%
Deferred Charges, Gross	10,934,167,121.56
Less: Deferred Charges Written Down	5,138,145,471.77
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	0.00
Unbooked Allowance for Probable Losses on Financial Investments Received	0.00

Republic of the Philippines)
Mandaluyong City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above-balance sheet are true and correct to the best of my/our knowledge and belief.

(Sgd.) LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

(Sgd.) NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 20th day of October, 2008 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issue
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - PP0625520	01.06.2005/Manila

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Series of 2008

NOTARY PUBLIC
BENJAMIN B. MATA
Notary Public - Until Dec.31, 2008
PTR No. 0104307, Jan.2, 2008
IBP No. 712959

ASSETS	Amount
Cash and Cash Items	P 15,640,600,447.44
Due from Bangko Sentral ng Pilipinas (BSP)	76,192,279,958.95
Due from Other Banks	11,883,625,998.24
Financial Assets at Fair Value through Profit or Loss	14,104,391,196.99
Available-for-Sale Financial Assets-Net	90,875,258,464.16
Held-to-Maturity Financial Assets-Net	63,833,517,532.05
Unquoted Debt Securities Classified as Loans-Net	9,880,989,849.82
Investment in Non-Marketable Equity Security-Net	657,762,513.41
Loans and Receivables-Net	397,011,190,757.32
Loans to Bangko Sentral ng Pilipinas	1,900,000,000.00
Interbank Loans Receivable	18,292,548,277.49
Loans and Receivables - Others	349,789,353,664.98
Loans and Receivables Arising from RA/CA/PR/SLB	30,783,000,000.00
General Loan Loss Provision	3,753,711,185.15
Other Financial Assets	7,115,809,845.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	2,377,445,095.09
Bank Premises, Furniture, Fixtures and Equipment-Net	15,137,213,957.88
Real and Other Properties Acquired-Net	14,301,721,721.86
Non-Current Assets Held for Sale	1,867,932,689.48
Other Assets-Net	21,829,870,684.97
TOTAL ASSETS	P 742,709,610,713.16

LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 5,142,928,228.47
Deposit Liabilities	575,287,967,931.37
Due to Other Banks	475,312,96
Bills Payable	40,218,159,468.41
a) BSP (Rediscounting and Other Advances)	1,303,476,178.98
b) Interbank Loans Payable	15,168,687,565.47
c) Other Deposit Substitutes	8,533,075,045.48
d) Others	15,212,920,678.48
Bonds Payable-Net	5,375,362,435.00
Unsecured Subordinated Debt-Net	20,000,000,000.00
Redeemable Preferred Shares	2,352,500,000.00
Due to Bangko Sentral ng Pilipinas	219,798,450.50
Other Financial Liabilities	13,773,609,558.42
Other Liabilities	25,762,346,111.35
TOTAL LIABILITIES	P 688,133,147,496.48

STOCKHOLDERS' EQUITY	
Capital Stock	P 44,013,768,364.21
Other Capital Accounts	(2,139,448,136.03)
Retained Earnings	12,028,249,251.94
Minority Interest in Subsidiaries	673,894,736.56
TOTAL STOCKHOLDERS' EQUITY	P 54,576,463,216.68
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	742,709,610,713.16

CONTINGENT ACCOUNTS	
Guarantees Issued	P 2,495,886.70
Financial Standby Letters of Credit	3,095,143.70
Performance Standby Letters of Credit	8,771,931,169.82
Commercial Letters of Credit	10,535,074,342.06
Trade Related Guarantees	4,696,115,661.52
Commitments	54,986,672,716.80
Spot Foreign Exchange Contracts	14,380,036,812.65
Trust Department Accounts	319,600,769,303.69
a) Trust and Other Fiduciary Accounts	159,257,037,750.57
b) Agency Accounts	142,096,637,931.53
c) Advisory/Consultancy	18,247,093,621.59
Derivatives	216,831,230,054.97
Others	45,429,503,571.74
TOTAL CONTINGENT ACCOUNTS	P 675,236,924,663.65

ADDITIONAL INFORMATION	
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
a. BDO Capital and Investment Corporation	
b. BDO Elite Savings Bank	
c. BDO Financial Services, Inc.	
d. BDO Leasing and Finance, Inc.	
e. BDO Private Bank, Inc.	
f. EBC Investments, Inc.	
g. EBC Strategic Holdings Corp.	
h. Equitable Card Network, Inc.	
i. Equitable Savings Bank	
j. Express Padala (Hongkong) Limited	
k. Express Padala (USA), Inc.	
l. Express Padala (Deutschland), GmbH	
m. Express Padala (Nederland) B.V.	
n. Jardine Equitable Finance Corporation	
o. PCI Capital Corporation	
p. PCIB Europe SPA	
q. PCIB Securities, Inc.	
2. List of Subsidiary Insurance Companies	
a. BDO Insurance Brokers, Inc.	
b. PCI Insurance Brokers, Inc.	
3. Capital Adequacy Ratio (Consolidated Basis)	
a. Total (Consolidated Basis)	13.68%
b. Tier 1 (Consolidated Basis)	9.09%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above-balance sheet are true and correct to the best of my/our knowledge and belief.

(Sgd.) LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

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President
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