

BANCO DE ORO UNIBANK, INC.
As of June 30, 2008

Balance Sheet (Head Office and Branches/Other Offices)		Consolidated Balance Sheet (Bank and Financial Subsidiaries)	
ASSETS	Amount	ASSETS	Amount
Cash and Cash Items	P 16,174,442,818.94	Cash and Cash Items	P 16,355,591,936.38
Due from Bangko Sentral ng Pilipinas (BSP)	74,234,034,304.06	Due from Bangko Sentral ng Pilipinas	76,289,016,665.86
Due from Other Banks	8,104,171,367.66	Due from Other Banks	13,056,520,930.81
Financial Assets at Fair Value through Profit or Loss	13,505,672,701.60	Financial Assets at Fair Value through Profit or Loss	14,550,759,768.11
Available-for-Sale Financial Assets-Net	83,557,490,546.70	Available-for-Sale Financial Assets-Net	93,000,752,798.97
Held-to-Maturity Financial Assets-Net	51,996,947,639.95	Held-to-Maturity Financial Assets-Net	57,016,204,027.77
Unquoted Debt Securities Classified as Loans-Net	10,327,489,849.82	Unquoted Debt Securities Classified as Loans-Net	10,327,489,849.82
Investment in Non-Marketable Equity Security-Net	317,436,472.00	Investments in Non-Marketable Equity Security-Net	322,936,572.00
Loans and Receivables-Net	305,013,288,044.99	Loans and Receivables-Net	333,413,010,749.61
Interbank Loans Receivable	20,767,070,176.35	Loans to Bangko Sentral ng Pilipinas	1,380,000,000.00
Loans and Receivables-Others	287,376,348,825.61	Interbank Loans Receivable	21,084,070,176.35
Loans and Receivables Arising from RA/CA/PR/SLB	200,000,000.00	Loans and Receivables-Others	306,914,044,637.49
General Loan Loss Provision	3,330,130,956.97	Loans and Receivables Arising from RA/CA/PR/SLB	7,478,000,000.00
Other Financial Assets	15,759,817,942.35	General Loan Loss Provision	3,443,104,064.23
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	18,448,224,038.48	Other Financial Assets	14,468,985,805.28
Bank Premises, Furniture, Fixtures and Equipment-Net	14,027,250,875.24	Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	2,367,609,009.21
Real and Other Properties Acquired-Net	13,429,105,456.72	Bank Premises, Furniture, Fixtures and Equipment-Net	14,670,925,366.30
Non-Current Assets Held for Sale	805,046,507.43	Real and Other Properties Acquired-Net	14,731,995,476.28
Other Assets-Net	17,701,518,959.49	Non-Current Assets Held for Sale	805,046,507.43
		Other Assets-Net	20,929,851,233.37
TOTAL ASSETS	P 643,401,937,525.43	TOTAL ASSET	P 682,306,696,697.20
LIABILITIES		LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 3,988,675,398.97	Financial Liabilities at Fair Value through Profit or Loss	P 4,897,813,066.96
Deposit Liabilities	476,956,707,455.41	Deposit Liabilities	497,459,009,569.21
Due to Other Banks	451,789.35	Due to Other Banks	451,789.35
Bills Payable	41,736,551,893.41	Bills Payable	54,488,273,848.48
a) BSP (Rediscounting and Other Advances)	1,043,681,626.29	a) BSP (Rediscounting and Other Advances)	1,043,681,626.29
b) Interbank Loans Payable	16,534,049,663.93	b) Interbank Loans Payable	19,673,908,804.69
c) Other Deposit Substitutes	15,315,544,091.28	c) Other Deposit Substitutes	19,215,502,636.76
d) Others	8,843,276,511.91	d) Others	14,555,180,780.74
Bonds Payable-Net	5,127,285,343.30	Bonds Payable-Net	5,127,285,343.30
Unsecured Subordinated Debt-Net	20,000,000,000.00	Unsecured Subordinated Debt-Net	20,000,000,000.00
Redeemable Preferred Shares	2,245,000,000.00	Redeemable Preferred Shares	2,245,000,000.00
Due to Bangko Sentral ng Pilipinas	136,626,556.74	Due to Bangko Sentral ng Pilipinas	147,269,725.85
Other Financial Liabilities	14,498,001,422.93	Other Financial Liabilities	16,556,766,927.43
Other Liabilities	25,287,234,238.19	Other Liabilities	27,849,520,946.56
TOTAL LIABILITIES	P 589,976,534,098.30	TOTAL LIABILITIES	P 628,771,391,217.14
STOCKHOLDERS' EQUITY		STOCKHOLDERS' EQUITY	
Capital Stock	P 39,013,767,164.21	Capital Stock	P 39,013,768,364.21
Other Capital Accounts	120,601,851.68	Other Capital Accounts	(430,719,179.74)
Retained Earnings	14,291,034,411.24	Retained Earnings	14,291,034,411.24
		Minority Interest in Subsidiaries	661,221,884.35
TOTAL STOCKHOLDERS' EQUITY	P 53,425,403,427.13	TOTAL STOCKHOLDERS' EQUITY	P 53,535,305,480.06
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 643,401,937,525.43	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 682,306,696,697.20
CONTINGENT ACCOUNTS		CONTINGENT ACCOUNTS	
Performance Standby Letters of Credit	P 8,198,668,110.46	Performance Standby Letters of Credit	P 8,198,668,110.46
Commercial Letters of Credit	16,737,323,968.15	Performance Standby Letters of Credit	8,198,668,110.46
Trade Related Guarantees	4,362,349,893.26	Commercial Letters of Credit	16,737,323,968.15
Commitments	48,306,527,102.36	Trade Related Guarantees	4,362,349,893.26
Spot Foreign Exchange Contracts	9,102,255,294.21	Commitments	48,306,527,102.36
Trust Department Accounts	267,668,127,136.66	Spot Foreign Exchange Contracts	9,102,255,294.21
a) Trust and Other Fiduciary Accounts	156,241,197,839.46	Trust Department Accounts	294,236,032,308.63
b) Agency Accounts	111,426,929,297.20	a) Trust and Other Fiduciary Accounts	166,170,523,053.96
c) Advisory/Consultancy	-	b) Agency Accounts	111,426,929,297.20
Derivatives	209,242,930,412.80	c) Advisory/Consultancy	16,638,579,957.47
Others	28,019,186,014.29	Derivatives	234,750,765,492.05
		Others	28,035,651,350.15
TOTAL CONTINGENT ACCOUNTS	P 581,637,367,932.19	TOTAL CONTINGENT ACCOUNTS	P 643,732,668,662.97
ADDITIONAL INFORMATION		ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	18,405,839,394.44	1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)	
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)	5.70%	a. BDO Capital and Investment Corporation	
Classified Loans and Other Risk Assets	38,982,231,534.31	b. BDO Elite Savings Bank	
Specific Provision for Loan Losses	17,045,127,513.01	c. BDO Financial Services Inc.	
Return on Equity (ROE)	7.79%	d. BDO Private Bank, Inc.	
DOSRI Loans and Receivables	12,382,583,864.74	e. EBC Investments, Inc.	
Past Due DOSRI Loans and Receivables	4,436,795.33	f. EBC Strategic Holdings Corp.	
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%	g. Equitable Card Network, Inc.	
Compliance with Magna Carta - 6% for Small Enterprises		h. Equitable Savings Bank	
a. 6% for Small Enterprises	6.29%	i. Express Padala (Hongkong) Limited	
b. 2% for Medium Enterprises	6.00%	j. Express Padala (USA) Inc.	
Capital Adequacy Ratio (Solo Basis)		k. Express Padala (Deutschland), GmbH	
a. Total (Solo Basis)	10.63%	l. Express Padala (Nederland) B.V.	
b. Tier 1 (Solo Basis)	7.30%	m. Jardine Equitable Finance Corporation	
Deferred Charges, Gross	10,934,167,121.56	n. PCI Capital Corporation	
Less: Deferred Charges Written Down	5,138,145,471.77	o. PCI Leasing and Finance, Inc.	
Allowance for Probable Losses Deferred Charges	5,796,021,649.79	p. PCB Europe SPA	
Carrying Amount of Deferred Charges	-	q. PCB Securities, Inc.	
Unbooked Allowance for Probable Losses on Financial Instruments Received	-	2. List of Subsidiary Insurance Companies	
		a. BDO Insurance Brokers, Inc.	
		b. Equitable Insurance Brokerage, Inc.	
		c. PCI Insurance Brokers, Inc.	
		3. Capital Adequacy Ratio (Consolidated Basis)	
		a. Total (Consolidated Basis)	13.22%
		b. Tier 1 (Consolidated Basis)	8.48%
Republic of the Philippines)		Republic of the Philippines)	
Mandaluyong City) S.S.		Mandaluyong City) S.S.	
We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.		We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.	
(Sgd.) LUCY CO DY	(Sgd.) NESTOR V. TAN	(Sgd.) LUCY CO DY	(Sgd.) NESTOR V. TAN
Executive Vice President & Comptroller	President	Executive Vice President & Comptroller	President
SUBSCRIBED AND SWORN to before me this 31st day of July, 2008 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):		SUBSCRIBED AND SWORN to before me this 31th day of July, 2008 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):	
Name	CEI	Date & Place Issued	
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila	
Nestor V. Tan	Passport - PP0625520	01.06.2005/Manila	
NOTARY PUBLIC		NOTARY PUBLIC	
THELMAA. CESISTA		THELMAA. CESISTA	
Notary Public - Until Dec. 31, 2009		Notary Public - Until Dec. 31, 2009	
PTR No. 0104651, Jan. 7, 2008		PTR No. 0104651, Jan. 7, 2008	
IBP No. 04997 Roll No. 34414		IBP No. 04997 Roll No. 34414	
No. 12 ADB Avenue, Mandaluyong City		No. 12 ADB Avenue, Mandaluyong City	



BANCO DE ORO UNIBANK, INC.
Board of Directors

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Teresita T. Sy

Vice Chairpersons
Corazon S. De La Paz-Bernardo
Jesus A. Jacinto, Jr.

Members
Antonio C. Pacis
Christopher A. Bell-Knight
Henry T. Sy, Jr.
Josefina N. Tan
Lee Wai Fai
Nestor V. Tan

Independent Directors
Jimmy T. Tang
Teodoro B. Montecillo

President
Nestor V. Tan

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Antonio N. Cotoco
Walter C. Wassmer

Executive Vice Presidents
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Dennis B. Velasquez
Edmundo S. Soriano
Eduardo V. Francisco
Evelyn L. Villanueva
Gerard Lee B. Co
Horacio C. Rodriguez Jr.
Jaime C. Yu
Julie Y. Chua
Lucy Co Dy - Comptroller
Pedro M. Florescio III - Treasurer
Ricardo V. Martin
Rolando C. Tanchanco