



30 January 2007

**ATTY. PETE M. MALABANAN**  
Head, Disclosure Department  
**PHILIPPINE STOCK EXCHANGE**  
4/F PSE Center, Exchange Road  
Ortigas Center, Pasig City

Dear Atty. Malabanan:

We are resubmitting the Statement of Condition of Banco De Oro Universal Bank as of 29 December 2006, which appeared in today's issue of the BusinessWorld. Apparently, the other portions of the Statement of Condition submitted in our disclosure yesterday were inadvertently cut out.

Very truly yours.

**MARIO D. RABANAL**  
**Officer-In-Charge**



FORM 2B (Revised 1991)

**BANCO DE ORO UNIVERSAL BANK**

(Name of Bank)

**12 ADB Avenue Ortigas Center, Mandaluyong City**

(Address)

**STATEMENT OF CONDITION**

(Head Office and Branches)

**December 29, 2006**

<b>A S S E T S</b>	<b>AMOUNT</b>
Cash and Cash Items	<b>P</b> 9,321,759,185
Due from Bangko Sentral	16,968,393,193
Due from Other Banks	4,359,773,866
Interbank Loans Receivable	24,843,653,363
Trading Account Securities (Net)	57,761,280,062
Investments in Bonds & Other Debt Instruments (Net)	39,912,012,132
Loans, Discounts & Advances (Net)	100,740,235,941
Underwriting Accounts (Net)	
Equity Investments (Net)	8,697,126,229
Due from Head Office/Branches/Agencies Abroad	
Bank Premises, Furniture & Equipment (Net)	1,782,447,778
Other Assets (Net):	
Property Owned/Acquired	5,676,312,707
Others	<u>13,004,205,543</u>
<b>TOTAL ASSETS</b>	<b>P <u>283,067,199,999</u></b>
 <b>LIABILITIES</b> 	
Demand Deposits	<b>P</b> 4,874,692,842
Savings Deposits	145,662,073,454
Time Deposits	70,995,062,807
Special/Other Deposits	
Due to Bangko Sentral	121,328,704
Due to Banks	
Due to Head Office/Branches/Agencies Abroad	
Outstanding Checks/Payment Orders	728,822,926
Bills Payable:	
BSP - Rediscounts/Special Programs	410,319,399
BSP - Other Advances	
Interbank Borrowings	3,113,536,769
Deposit Substitutes	6,858,232,648
Others	9,541,807,083
Unearned Income and Other Deferred Credits	917,079,711
Other Liabilities	14,333,249,646
Unsecured Subordinated Debt(Inclusive of Unamortized Premium/Discount)	<u>486,956,319</u>
<b>TOTAL LIABILITIES</b>	<b>P <u>258,043,162,308</u></b>



	<b>AMOUNT</b>
	<b>P 9,620,230,480</b>
	13,092,776,484
	189,724,078
	<u>2,121,306,649</u>
<b>TOTAL CAPITAL ACCOUNTS</b>	<b><u>25,024,037,691</u></b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>P <u>283,067,199,999</u></b>
 <b>CONTINGENT ACCOUNTS</b>	
	<b>P 7,924,963,686</b>
	967,347,173
	30,482,075,126
	43,059,624,588
 Management Agreements	 97,935,767,927
 Government Securities	 35,941,188,370
Other Securities, Debt Instruments and Shares of Stock	11,951,837,762
Loans and Discounts	8,809,529,700
Other Assets	41,233,212,095
 Trust & Other Fiduciary	 32,966,814,449
Common Trust Funds	40,261,081,063
Investment/Fund Management	23,811,049,635
Unearned Income & Other Accountabilities	896,822,780
	<u>16,250,179,822</u>
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P <u>196,619,958,322</u></b>



**FORM 2B (Revised 1991)**

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**Other Information**

1. Deposits of:		
a) Government	- P	1,088,799
b) Banks	-	832,656,874
c) Trust Department	-	13,437,817,720
2. Compliance with Magna Carta Law:		
Prescribed		
Ratio of Compliance	6% for Small Enterprises	2% for Medium Enterprises
Actual Compliance	6.34%	12.98%
3. Amount of non-performing loans	-	5,020,380,363
4. Ratio of non-performing loans to total loan portfolio	-	3.66%
5. Amount of classified loans and other risk assets	-	19,067,000
6. General provision for loan losses	-	2,686,312,290
7. Specific provision for loan losses	-	2,439,607,692
8. Return on equity (ROE)	-	13.82%
9. Amount of DOSRI loans/advances	-	5,786,601,149
10. Ratio of DOSRI loans/advances to total loan portfolio	-	4.22%
11. Amount of past due DOSRI loans/advances	-	4,436,795
12. Ratio of past due DOSRI loans/advances to total loan portfolio	-	0.00%

REPUBLIC OF THE PHILIPPINES )  
 \_\_\_\_\_ ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

(Sgd.) LUCY CO DY  
 Senior Vice President  
 (Signature Over Printed Name)

(Sgd.) NESTOR V. TAN  
 President  
 (Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2007 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport – JJ891301	06.06.2002/Manila
Nestor V. Tan	Passport – PP0625520	01.06.2005/Manila

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FORM 2B.1

**BANCO DE ORO UNIVERSAL BANK**  
(Name of Bank)

**12 ADB Avenue Ortigas Center, Mandaluyong City**  
(Address)

**CONSOLIDATED STATEMENT OF CONDITION**  
(Bank and its Subsidiaries and Affiliates)  
**December 29, 2006**

<b>A S S E T S</b>	<b>AMOUNT</b>
Cash and Cash Items	P 9,327,551,928
Due from Bangko Sentral	18,919,627,201
Due from Other Banks	6,550,100,928
Interbank Loans Receivable	24,843,653,363
Trading Account Securities (Net)	70,941,167,600
Investments in Bonds & Other Debt Instruments (Net)	43,907,082,041
Loans, Discounts & Advances (Net)	96,694,697,430
Underwriting Accounts (Net)	320,027,000
Equity Investments (Net)	3,561,696,892
Due from Head Office/Branches/Agencies Abroad	
Bank Premises, Furniture, Fixtures & Equipment (Net)	1,852,736,768
Other Assets (Net):	
Property Owned/Acquired	5,676,312,707
Others	<u>23,375,347,897</u>
<b>TOTAL ASSETS</b>	<b>P <u><u>305,970,001,755</u></u></b>
<b>L I A B I L I T I E S</b>	
Demand Deposits	P 7,355,852,779
Savings Deposits	145,150,709,780
Time Deposits	76,900,696,638
Special/Other Deposits	
Due to Bangko Sentral	127,816,115
Due to Banks	
Due to Head Office/Branches/Agencies Abroad	
Outstanding Checks/Payment Orders	731,693,915
Bills Payable:	
BSP - Rediscounts/Special Programs	410,319,399
BSP - Other Advances	
Interbank Borrowings	4,999,077,350
Deposit Substitutes	6,858,232,648
Others	21,019,474,166
Unearned Income and Other Deferred Credits	1,077,230,528
Other Liabilities	15,855,737,328
Unsecured Subordinated Debt(Inclusive of Unamortized Premium/Discount)	<u>486,956,319</u>
<b>TOTAL LIABILITIES</b>	<b>P <u><u>280,973,796,965</u></u></b>



**FORM 2B.1**

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<b>CAPITAL ACCOUNTS</b>	<b>AMOUNT</b>
Capital Stock	<b>P</b> 9,571,237,580
Assigned Capital	
Surplus	13,099,478,072
Surplus Reserves	189,724,078
Other Capital Accounts	<u>2,135,765,060</u>
<b>TOTAL CAPITAL ACCOUNTS</b>	<b><u>24,996,204,790</u></b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b><u>P 305,970,001,755</u></b>
 <b>CONTINGENT ACCOUNTS</b> 	
Unused Commercial Letters Of Credit	<b>P</b> 7,924,963,686
Bills for Collection	967,347,173
Spot/Future Exchange Bought	37,185,230,317
Spot/Future Exchange Sold	49,603,724,075
Assets Held Under Trust and Investment Management Agreements	98,115,616,900
Invested in:	
Government Securities	35,941,188,370
Other Securities, Debt Instruments and Shares of Stock	11,951,837,762
Loans and Discounts	8,809,529,700
Other Assets	41,413,061,068
Accountabilities:	
Trust & Other Fiduciary	32,966,814,449
Common Trust Funds	40,261,081,063
Investment/Fund Management	23,811,049,635
Unearned Income & Other Accountabilities	1,076,671,753
Other Contingent Accounts	<u>28,566,924,455</u>
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b><u>P 222,363,806,606</u></b>



**FORM 2B.1**

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**Other Information**

1. Deposits of:
 

a) Government	-	<b>P</b>	1,088,799
b) Banks	-		832,656,874
c) Trust Department	-		13,437,817,720
  
2. List of Bank's Financial Subsidiaries:
  - a) BDO Financial Services Inc.
  - b) BDO Capital and Investments Corporation
  - c) BDO Private Bank, Inc.
  - d) Onshore Strategic Assets, Inc.

REPUBLIC OF THE PHILIPPINES )  
 \_\_\_\_\_ ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

(Sgd.) LUCY CO DY  
 Senior Vice President  
 (Signature Over Printed Name)

(Sgd.) NESTOR V. TAN  
 President  
 (Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this \_\_\_\_\_ day of \_\_\_\_\_ 2007 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
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