

BDO Credit Ratings

	Moody's 28-May-2025	Fitch 7-May-2026
BDO Unibank, Inc.		
Outlook	Stable	Stable
Bank Deposits (Foreign/Local) Long Term Short Term	Baa2 P-2	
Issuer/Debt Rating (IDR) Long Term (Foreign/Local) Long Term (xgs) (Foreign/Local) Short Term (Foreign) Short Term (xgs) (Foreign)		BBB- BBB-(xgs) F3 F3(xgs)
Senior Unsecured Debt (Foreign) Other Short Term (Foreign)	Baa2 (P)P-2	
Baseline Credit Assessment Adjusted Baseline Credit Assessment	baa2 baa2	
Viability Rating (Local)		bbb-
Counterparty Risk Rating (Foreign/Local) Long Term Short Term	Baa1 P-2	
Counterparty Risk Assessment (Local) Long Term Short Term	Baa1(cr) P-2(cr)	
Government Support Rating		bbb-
BDO Unibank, Inc., Hong Kong Branch		
Outlook	Stable	
Senior Unsecured MTN Other Short Term	(P)Baa2 (P)P-2	
<p>"xgs" refers to Ex-Government Support Ratings Source: Moody's, Fitch</p>		