



SECURITIES AND EXCHANGE COMMISSION

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The following document has been received:

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Company Information

SEC Registration No.: 0000034001

Company Name: BDO UNIBANK, INC. DOING BUSINESS UNDER ANY OF THE FOLLOWING NAMES AND STYLES: BDO, BDO UNIBANK, BANCO DE ORO, BANCO DE ORO UNIBANK, BDO BANCO DE ORO

Industry Classification: J65931

Company Type: Stock Corporation

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. April 24, 2026
Date of Report (Date of earliest event reported)

2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000

4. **BDO Unibank, Inc.**
Exact name of issuer as specified in its charter

5. METRO MANILA 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. BDO Corporate Center, 7899 Makati Avenue, Makati 0726
City, Philippines Postal Code
Address of principal office

8. (632) 8840-7000/8702-6000
Issuer's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,334,895,944
PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

Items 4 and 9

The Board of Directors of BDO Unibank, Inc. (the "Bank"), at its regular meeting held today, April 24, 2026, approved the following:

1. The Financial Statements of the Bank for the First Quarter of 2026;

BDO Unibank, Inc.
BDO Towers Valero
8741 Paseo De Roxas
Salcedo Village
Makati City 1226
Philippines
Swift Code BNORPHMM
Tel (+632) 8840-7000
bdo.com.ph

2. Appointment of the following Senior Officers:

- a. MR. ISMAEL ALINSOD PILI as Senior Vice President for Investor Relations Group, effective May 18, 2026

Mr. Pili has extensive leadership experience in international capital markets, exceptional investor network, and proven ability to elevate an organization's credibility with global stakeholders. He brings over nearly thirty (30) years of experience serving in senior roles across leading financial institutions in Asia. He was the Head of Institutional Sales - International Market Vietnam of Ho Chi Minh City Securities Corporation from January 2024 - May 2026; Head of Research Vietnam of VinaCapital from December 2019 - October 2023; Co-Head of Asian Bank Research Singapore of CreditSights from March 2018 - November 2019; and Managing Director and Head of ASEAN and South Asia Equity Research Singapore and Hong Kong of Hong Kong and Shanghai Banking Corporation from October 2015 - March 2018. He also worked with Macquarie Capital Securities (September 2006 - September 2015); J.P. Morgan Securities (May 2002 - July 2005); Indosuez W.I. Carr Securities (October 1997 - January 2002); and Alcantara Group (May 1996 - September 1997) in various capacities. He holds a Bachelor of Arts in Economics degree from the University of Calgary and a Master's Degree in Business Administration from the University of the Philippines.

- b. MR. RODOLFO MARIANO MARQUEZ-LIM SIASON as Executive Vice President of the Bank, seconded to BDO Capital & Investment Corporation, effective July 27, 2026

Mr. Siason is a highly seasoned banker with over two (2) decades of experience in investment banking, corporate finance, capital markets, and corporate and institutional coverage, gained from senior leadership roles in global financial institutions. He currently serves as Chief Executive Officer and Chief Country Officer of Deutsche Bank AG, Manila Branch, with overall responsibility for its Corporate and Investment Banking franchise and Philippine operations. He was a Head of Central Europe (Bulgaria, Czechia, Hungary, Romania & Slovakia) and Hub Managed Countries (Albania, Bosnia, Croatia, Estonia, Latvia, Lithuania, Moldova, Montenegro, North Macedonia, Serbia & Slovenia) of Citibank Europe plc, organizachi slozka (Czechia), Treasury and Trade Solutions from February 2022 - February 2024; Director, Asia Regional Account Manager for Industrials and Natural Resources & Clean Energy Transition, and Senior Credit Officer of Citibank, N.A. (Singapore Branch), Banking, Capital Markets & Advisory from January 2018 - January 2022; and Director, Head of Public Sector & Senior Relationship Manager for Top Tier Local Corporates of Citibank, N.A. (Philippine Branch), Corporate and Investment Banking, from October 2008 - December 2017. He also worked with Siason-Ditching Realty Corporation (2008); Citibank, N.A. (Singapore Branch) (2007 - 2008); Citibank, N.A. (Philippine Branch) (2006 - 2007); and Philippine American Life and General Insurance Company (2000 - 2006). He holds a Bachelor of Science degree in Management, minor in Marketing from the Ateneo de Manila University.

3. Release to the press of the attached statement entitled "*BDO delivers ₱20.1 billion net income in Q1 2026.*"

BDO reported a net income of ₱20.1 billion in the first quarter of 2026, 2% higher than ₱19.7 billion in the same period last year, supported by the sustained performance of its core businesses. Return on Average Common Equity stood at 12.8% for the period. Gross loans grew by 16%, driven by broad-based growth across all market segments. Asset quality continued to improve, with NPL ratio lower at 1.68% and NPL coverage steady at 132%. Capital position remained strong, with CET 1 ratio of 13.3% and Book Value Per Share rising by 8% to ₱119.36.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.
Issuer

Date: April 24, 2026
.....

Sgd.

EDMUNDO L. TAN
Corporate Secretary

Att.: a/s



24 April 2026

BDO delivers ₱20.1 billion net income in Q1 2026

Highlights:

- Resilient results on sustained growth in core businesses
- Gross loans grew by 16%, driven by broad-based growth across all market segments
- Asset quality continued to improve, with NPL ratio lower at 1.68% and NPL cover among the highest in the industry
- Capital position remained strong, with a CET1 ratio of 13.3% and Book Value Per Share up 8% to ₱119.36

BDO Unibank, Inc. (BDO) reported a net income of ₱20.1 billion in the first quarter of 2026, 2% higher than ₱19.7 billion in the same period last year, supported by the sustained performance of its core businesses. Return on Average Common Equity (ROCE) stood at 12.8% for the period.

The Bank delivered strong operational results, achieving mid-teens growth in loans and pre-provision operating profit, with asset quality continuing to improve. Net income was tempered by higher provisions, as the Bank is building strong reserves, primarily a pre-emptive measure undertaken in response to evolving geo-political risk conditions.

Net Interest Income grew by 11% as Gross Customer Loans increased by 16% to ₱3.8 trillion, boosted by the double-digit growth across all market segments. Total deposits expanded by 15%, with Current Account/Savings Account (CASA) growth accelerating to 7%. Non-interest income went up by 6%, while income from insurance operations rose by 27%.

Asset quality improved, with the Non-Performing Loan (NPL) ratio declining to 1.68% from 1.77% in the same period last year. NPL coverage was at 132%.

Shareholders' equity increased by 9%, on the back of sustained earnings, with Book Value Per Share rising by 8% to ₱119.36. The Bank's CET1 ratio was at 13.3%.

BDO's leading market position, diversified business franchise, and strong financial position underpin its ability to pursue sustainable long-term growth and profitability while capturing emerging opportunities in a dynamic operating environment.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, thrift banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 2,000 consolidated operating branches and more than 7,900 teller machines nationwide. It also has 15 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2025. For more information, please visit www.bdo.com.ph