



# SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City  
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**The following document has been received:**

**Receiving:** DONNA ENCARNADO

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## Company Information

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**SEC Registration No.:** 0000034001

**Company Name:** BDO UNIBANK, INC. DOING BUSINESS UNDER ANY OF THE FOLLOWING NAMES AND STYLES: BDO, BDO UNIBANK, BANCO DE ORO, BANCO DE ORO UNIBANK, BDO BANCO DE ORO

**Industry Classification:** K649

**Company Type:** Stock Corporation

## Document Information

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# COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

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[illegible]

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

8840-7000/8702-6000

(Company Telephone Number)

1	2
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Month

3	1
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Day

(Fiscal Year)

SEC 17-C

SEC 17-C

(Form Type)

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Month      Day

(Annual Meeting)

\_\_\_\_\_

(Secondary License Type, If Applicable)

CGFD/MSRD

Dept. Requiring this Doc.

\_\_\_\_\_

Amended Articles Number/Section

Total Amount of Borrowing

\_\_\_\_\_

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document ID

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. July 26, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000
4. BDO Unibank, Inc.  
Exact name of issuer as specified in its charter
5. METRO MANILA 6. (SEC Use Only)   
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. BDO Corporate Center, 7899 Makati Avenue, Makati City, Philippines 0726  
Address of principal office Postal Code
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| COMMON              | 5,330,473,581   |
| PREFERRED           | 618,000,000   |

11. Indicate the item numbers reported herein:

**Item 9**

The Board of Directors of BDO Unibank, Inc. (BDO), at its regular meeting held today, July 26, 2025, approved the following:

Financial Statements of BDO for the 1<sup>st</sup> Half of 2025 and press statement entitled "*BDO reports ₱40.6 billion income in 1H 2025*" (attached)

BDO Unibank, Inc.  
BDO Towers Valero  
8741 Paseo De Roxas  
Salcedo Village  
Makati City 1226  
Philippines  
Swift Code BNORPHMM  
Tel +632 8840-7000

[bdo.com.ph](http://bdo.com.ph)

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BDO generated a net income of ₱40.6 billion in 1H 2025, up 3% from ₱39.4 billion last year, driven by strong performance from its core businesses. Earnings growth was tempered by the continuing investments in market coverage and IT spending for operational efficiency. Net Interest Income increased by 7% as Gross Customer Loans climbed by 14% to ₱3.4 trillion, with broad-based growth across all market segments. Asset quality improved further, with Non-Performing Loan (NPL) ratio lower at 1.75%, and NPL coverage at 140%. Shareholders' equity strengthened by 12% on the back of profitable operations, with Book Value Per Share up by 12% to ₱113.04. BDO's Capital Ratio remained strong at 15.4%.

- II. Sale of a total of Five Thousand and Seventy (5,070) treasury shares based on the closing price of BDO shares on transaction date.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**

Issuer

Date: July 26, 2025

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Sgd.

**EDMUNDO L. TAN**

Corporate Secretary

Att.: a/s





**28 July 2025**

## **BDO reports ₱40.6 billion income in 1H 2025**

### **Highlights:**

- Earnings growth sustained, driven by strong performance of core businesses, tempered by investments in market coverage and improving capacity for operational efficiency
- Gross loans expanded by 14% on double-digit growth across all segments
- NPL ratio lower at 1.75% with NPL coverage stable at 140%
- Capital ratio at 15.4%; Book Value Per Share up by 12% to ₱113.04

BDO Unibank, Inc. (BDO) generated a net income of ₱40.6 billion in 1H 2025, up 3% from ₱39.4 billion last year, driven by strong performance from its core businesses. Earnings growth was tempered by the continuing investments in market coverage and IT spending for operational efficiency. Return on Average Common Equity (ROCE) stood at 13.9% for the period.

Net Interest Income increased by 7% as Gross Customer Loans climbed by 14% to ₱3.4 trillion, with broad-based growth across all market segments. Deposits also expanded by 8% to breach ₱4.0 trillion, with a Current Account/Savings Account (CASA) ratio of 69%.

Non-interest income grew by 15%, driven by the significant contributions from fee-based income and income from insurance operations.

Asset quality improved further, with Non-Performing Loan (NPL) ratio lower at 1.75%, and NPL coverage at 140%.

Shareholders' equity strengthened by 12% on the back of profitable operations, with Book Value Per Share up by 12% to ₱113.04. The Bank's Capital Ratio remained strong at 15.4%.

The Bank is set to issue its fourth ASEAN Sustainability Bonds on July 29, 2025 with a minimum aggregate issue size of ₱5 billion. Originally set to run from July 9 to 22, 2025, the strong demand from both retail and institutional investors prompted the early closing of the offer on July 14, 2025. The net proceeds will be used to finance and/or refinance eligible projects and further support the growth of the Bank's sustainable portfolio.

Amid global uncertainties arising from geopolitical tensions and the imposition of US tariffs, the Philippines is expected to remain resilient, supported by its consumer-driven

economy and sustained domestic demand. Likewise, the Bank remains well-positioned to manage emerging risks and capitalize on opportunities given its robust capital base and diversified business franchise.

#### **About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 1,800 consolidated operating branches and more than 5,800 teller machines nationwide. It also has 15 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of March 31, 2025. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)