

COVER SHEET

SEC Registration Number **34001**

BDO UNIBANK, INC.
(Company's Full Name)

BDO TOWERS VALERO
8741 PASEO DE ROXAS SALCEDO VILL.
MAKATI CITY 1226
(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN
(Contact Person)

8840-7000/8702-6000
(Company Telephone Number)

1 2 **3 1**
Month Day
(Fiscal Year)

SEC 17-C
(Form Type)

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors
Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

CGFD/MSRD
Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowing

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. October 26, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**
Exact name of issuer as specified in its charter
5. METRO MANILA 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati 0726
City, Philippines
Address of principal office Postal Code
8. (632) 8840-7000/8702-6000
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,272,097,657
PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

Item 9

The Board of Directors of BDO Unibank, Inc. (BDO), at its regular meeting held today, October 26, 2024, approved the Financial Statements of BDO for the Third Quarter of 2024.

BDO Unibank, Inc.
BDO Towers Valero
8741 Paseo De Roxas
Salcedo Village
Makati City 1226
Philippines
Swift Code BNORPHMM
Tel +632 8840-7000

BDO will be releasing to the press the attached statement entitled “*BDO posts ₱60.6 billion net income in 9M 2024.*”

BDO’s net profit grew 12% year-on-year (YoY) to ₱60.6 billion in the first nine months of 2024, driven by the sustained contribution of its core intermediation and fee-based service businesses. Annualized Return on Common Equity stood at 15% in the 9M 2024 period. Gross customer loans increased 13% YoY on broad-based growth across all market segments. Asset quality improved with NPL ratio at 1.82% and NPL cover at 178%. Capital strengthened with book value per share up 13% to ₱106.48.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.
Issuer

Date: October 26, 2024
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EDMUNDO L. TAN
Corporate Secretary



28 October 2024

BDO posts ₱60.6 billion net income in 9M 2024

Highlights:

- Earnings driven by core lending and fee businesses; ROCE at 15%
- Gross customer loans increased 13% with double-digit growth in all segments
- Asset quality improving with NPL ratio down to 1.82% and NPL coverage rising to 178%
- Capital strengthened with Book Value Per Share up 13% to ₱106.48

BDO Unibank, Inc.'s (BDO) net profit grew 12% year-on-year (YoY) to ₱60.6 billion in the first nine months of 2024, driven by the sustained contribution of its core intermediation and fee-based service businesses. Annualized Return on Common Equity (ROCE) stood at 15% in the 9M 2024 period.

Gross Customer Loans increased 13% YoY on broad-based growth across all market segments, while total deposits expanded 10% YoY. Current Account/Savings Account (CASA) deposit ratio remained steady quarter-on-quarter (QoQ) at 69%.

Non-Interest Income rose strongly by 16% YoY with robust growth in fees and service charges, treasury and forex gains and income from insurance operations.

Asset quality improved YoY and QoQ with Non-Performing Loan (NPL) ratio declining to 1.82% and NPL coverage increasing to 178%.

Shareholders' equity strengthened 13% YoY on continued profitable operations, with Book Value Per Share growing 13% YoY to ₱106.48.

BDO remains well-positioned to capitalize on emerging opportunities and sustain long-term growth and profitability with its strong business franchise, solid balance sheet and extensive distribution network.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 1,700 consolidated operating branches and more than 5,700 teller machines nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of June 30, 2024. For more information, please visit www.bdo.com.ph