

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Mar 31, 2026
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632)8840-7000 / 8702-6000
9. Former name or former address, and former fiscal year, if changed since last report
--
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 5,334,895,944 |
| Preferred | 618,000,000 |

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:
Philippine Stock Exchange - Common Shares
12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the

Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.

BDO

PSE Disclosure Form 17-2 - Quarterly Report
References: SRC Rule 17 and
Sections 17.2 and 17.8 of the Revised Disclosure Rules

| | |
|---|------------------------|
| For the period ended | Mar 31, 2026 |
| Currency (indicate units, if applicable) | Phil. Peso in Millions |

Balance Sheet

| | Period Ended | |
|--------------------------------------|--------------|---|
| | Mar 31, 2026 | Fiscal Year Ended (Audited) Dec 31, 2025 |
| Current Assets | 1,948,325 | 2,046,694 |
| Total Assets | 5,714,829 | 5,431,556 |
| Current Liabilities | 4,692,775 | 4,427,171 |
| Total Liabilities | 5,069,132 | 4,787,410 |
| Retained Earnings/(Deficit) | 357,613 | 344,510 |
| Stockholders' Equity | 645,697 | 644,146 |
| Stockholders' Equity - Parent | 642,907 | 641,074 |
| Book Value per Share | 119.36 | 119.03 |

Income Statement

| | Current Year (3 Months) | Previous Year (3 Months) | Current Year-To-Date | Previous Year-To-Date |
|---------------------------------|----------------------------|-----------------------------|----------------------|-----------------------|
| Gross Revenue | 99,348 | 90,007 | 99,348 | 90,007 |
| Gross Expense | 67,874 | 62,829 | 67,874 | 62,829 |
| Non-Operating Income | - | - | - | - |
| Non-Operating Expense | 6,148 | 3,029 | 6,148 | 3,029 |
| Income/(Loss) Before Tax | 25,326 | 24,149 | 25,326 | 24,149 |
| Income Tax Expense | 5,144 | 4,377 | 5,144 | 4,377 |

| | | | | |
|--|--------|--------|--------|--------|
| Net Income/(Loss) After Tax | 20,182 | 19,772 | 20,182 | 19,772 |
| Net Income Attributable to Parent Equity Holder | 20,112 | 19,704 | 20,112 | 19,704 |
| Earnings/(Loss) Per Share (Basic) | 3.69 | 3.63 | 3.69 | 3.63 |
| Earnings/(Loss) Per Share (Diluted) | 3.69 | 3.63 | 3.69 | 3.63 |

| | Current Year (Trailing 12 months) | Previous Year (Trailing 12 months) |
|--|--|---|
| Earnings/(Loss) Per Share (Basic) | 16.34 | 15.56 |
| Earnings/(Loss) Per Share (Diluted) | 16.25 | 15.52 |

Other Relevant Information

Amounts in millions of Philippine Pesos except Earnings Per Share and Book Value Per Share.

For further reference, please see attachment.

Filed on behalf by:

| | |
|--------------------|-------------------------------|
| Name | Elmer Serrano |
| Designation | Corporate Information Officer |

COVER SHEET

| | | | | | | | | | |
|--|--|--|--|--|---|---|---|---|---|
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|--|--|--|--|--|---|---|---|---|---|

 S.E.C. Registration Number

B D O U N I B A N K , I N C .

(COMPANY'S FULL NAME)

B D O T O W E R S V A L E R O , 8 7 4 1 P A S E O

D E R O X A S S T R E E T , S A L C E D O

V I L L A G E , M A K A T I C I T Y

(BUSINESS ADDRESS: NO. STREET CITY/TOWN/PROVINCE)

RHODA P. LAZARO
Contact Person

8878-4520/8840-7000 loc 34520
Company Telephone Number

| | |
|---|---|
| 0 | 3 |
|---|---|

Month

| | |
|---|---|
| 3 | 1 |
|---|---|

Day

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|---|---|---|---|---|---|---|
| S | E | C | 1 | 7 | - | Q |
|---|---|---|---|---|---|---|

Form Type

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Annual Meeting

| |
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|--|

 Secondary License type, if applicable

C F D
Dept. Requiring this Doc.

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 Amended Articles Number/Section

12,329
Total No. of Stockholders

Total Amount of Borrowings

| | | | | | | | | | | | |
|----------|--|--|--|--|--|---------|--|--|--|--|--|
| | | | | | | | | | | | |
| Domestic | | | | | | Foreign | | | | | |

To be Accomplished by SEC Personnel concerned

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 File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULES 17 (2) (b) THEREUNDER

1. For the quarter ended March 31, 2026.
2. Commission identification number 34001.
3. BIR Tax Identification No. 000-708-174-000.

BDO UNIBANK, INC.

4. Exact name of issuer as specified in its charter

Makati City, Philippines

5. Province, country or other jurisdiction of incorporation or organization.
6. Industry Classification Code: (For SEC Use Only)

BDO Corporate Center, 7899 Makati Avenue, Makati City

7. Address of issuer's principal office.

0726

Postal Code

8878-4520/8840-7000 LOC 34520

8. Issuer's telephone number, including area code.

N.A.

9. Former name, former address and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA.

Title of each class

Number of shares of common
stock outstanding and amount
of debt outstanding

Common Stock ₱10.00 par value

5,334,562,828

11. Are any or all of the securities listed on a Stock Exchange?

Yes No.

If yes, state the name of such stock exchange and the class/es of securities listed therein:

Philippine Stock Exchange - Common Stock

12. Indicate by check mark whether the registrant:

a. has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports).

Yes No.

b. has been subject to such filing requirements for the past ninety (90) days.

Yes No.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer..... BDO UNIBANK, INC.

Signature and Title..... Sgd.
GWYNETH M. ENTAO
SVP/COMPTRROLLER

Date..... April 24, 2026

Principal Financial /Accounting
Officer/Comptroller..... GWYNETH M. ENTAO

Signature and Title..... Sdg.
SVP/COMPTRROLLER

Date..... April 24, 2026

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CONDENSED STATEMENTS OF FINANCIAL POSITION
(Amounts in Millions of Pesos)

| | As of March 31, 2026 | Audited as of December 31, 2025 |
|---|---------------------------------------|--|
| <u>RESOURCES</u> | | |
| CASH AND OTHER CASH ITEMS | P 84,820 | P 119,359 |
| DUE FROM BANGKO SENTRAL NG PILIPINAS | 276,147 | 209,827 |
| DUE FROM OTHER BANKS – Net | 125,065 | 111,376 |
| TRADING AND INVESTMENT SECURITIES - Net | | |
| Financial Assets at FVTPL | 29,483 | 33,527 |
| Financial Assets at FVOCI – Net | 439,402 | 336,587 |
| Investment Securities at Amortized Cost – Net | 658,716 | 614,579 |
| LOANS AND OTHER RECEIVABLES – Net | 3,791,145 | 3,694,508 |
| PREMISES, FURNITURE, FIXTURES AND EQUIPMENT – Net | 64,548 | 62,470 |
| INVESTMENT PROPERTIES – Net | 42,679 | 42,838 |
| EQUITY INVESTMENTS – Net | 5,030 | 5,251 |
| INVESTMENT SECURITIES AND OTHER ASSETS FOR LIFE | | |
| INSURANCE CONTRACTS - Net | 133,642 | 136,814 |
| OTHER RESOURCES – Net | 64,152 | 64,420 |
| TOTAL RESOURCES | P 5,714,829 | P 5,431,556 |
| <u>LIABILITIES AND EQUITY</u> | | |
| LIABILITIES | | |
| DEPOSIT LIABILITIES | | |
| Demand | P 650,763 | P 641,138 |
| Savings | 2,255,148 | 2,194,405 |
| Time | 1,522,570 | 1,354,248 |
| Total Deposit Liabilities | 4,428,481 | 4,189,791 |
| BILLS PAYABLE | 405,369 | 351,818 |
| INSURANCE CONTRACT AND OTHER LIABILITIES FOR LIFE | | |
| INSURANCE CONTRACTS | 99,031 | 101,595 |
| OTHER LIABILITIES | 136,251 | 144,206 |
| Total Liabilities | 5,069,132 | 4,787,410 |
| EQUITY | | |
| Attributable to: | | |
| Shareholders of the Parent Bank | 642,907 | 641,074 |
| Non-controlling Interests | 2,790 | 3,072 |
| Total Equity | 645,697 | 644,146 |
| TOTAL LIABILITIES AND EQUITY | P 5,714,829 | P 5,431,556 |
| <u>CONTINGENT</u> | | |
| Trust department accounts | P 2,611,385 | P 2,587,814 |
| Unused commercial letters of credit | 64,653 | 59,372 |
| Outstanding guarantees issued | 1,783 | 1,061 |
| Export letters of credit confirmed | 15,751 | 15,567 |
| Bills for collection | 29,184 | 23,777 |
| Late deposits/payments received | 2,086 | 2,422 |
| Spot Exchange Bought | 27,274 | 4,842 |
| Spot Exchange Sold | 21,578 | 21,904 |
| Forward Exchange Bought | 350,156 | 277,490 |
| Forward Exchange Sold | 355,249 | 270,356 |
| Interest Rate Swap Receivable | 5,802 | 6,671 |
| Interest Rate Swap Payable | 5,802 | 6,671 |
| Other Contingent Accounts | 1,080,770 | 941,094 |
| | P 4,571,473 | P 4,219,041 |

Note: These Financial Statements are in accordance with Philippine Financial Reporting Standards (PFRS)

CONDENSED STATEMENTS OF INCOME
(Amounts in Millions of Pesos Except Per Share Data)

| | For the three-month period ending | |
|---|--|-----------------------|
| | March 31, 2026 | March 31, 2025 |
| INTEREST INCOME ON | | |
| Loans and Other Receivables | P 63,487 | P 57,792 |
| Trading and Investment Securities | 12,652 | 10,754 |
| Due from BSP and Other Banks | 1,278 | 1,144 |
| Others | 38 | 37 |
| Total Interest Income | 77,455 | 69,727 |
| INTEREST EXPENSE ON | | |
| Deposit Liabilities | 19,285 | 18,191 |
| Bills Payable and Other Borrowings | 4,873 | 3,531 |
| Finance Lease Liabilities | 268 | 249 |
| Total Interest Expense | 24,426 | 21,971 |
| NET INTEREST INCOME | 53,029 | 47,756 |
| IMPAIRMENT LOSSES (RECOVERIES) - Net | | |
| Financial Assets | 6,067 | 2,855 |
| Non-financial Assets | 85 | 203 |
| Others | (4) | (29) |
| | 6,148 | 3,029 |
| NET INTEREST INCOME AFTER IMPAIRMENT LOSSES (RECOVERIES) | 46,881 | 44,727 |
| OTHER OPERATING INCOME | | |
| Service Charges, Fees and Commissions | 13,963 | 13,556 |
| Trading Gain(Loss) - Net | 186 | 915 |
| Trust Fees | 1,549 | 1,372 |
| Foreign Exchange Gain | 1,635 | 721 |
| Miscellaneous – Net | 2,434 | 2,047 |
| Total Other Operating Income | 19,767 | 18,611 |
| INCOME ATTRIBUTABLE TO INSURANCE OPERATIONS - Net | 2,126 | 1,669 |
| OTHER OPERATING EXPENSES | | |
| Compensation and Benefits | 17,188 | 15,316 |
| Occupancy | 3,304 | 3,120 |
| Taxes and licenses | 5,019 | 4,564 |
| Security, Clerical, Messengerial and Janitorial | 1,579 | 1,376 |
| Insurance | 2,269 | 2,113 |
| Advertising | 1,381 | 1,895 |
| Miscellaneous | 12,708 | 12,474 |
| Total Other Operating Expenses | 43,448 | 40,858 |
| PROFIT BEFORE TAX | 25,326 | 24,149 |
| TAX EXPENSE | 5,144 | 4,377 |
| NET PROFIT | P 20,182 | P 19,772 |
| Attributable to: | | |
| Shareholders of the Parent Bank | P 20,112 | P 19,704 |
| Non-controlling Interests | 70 | 68 |
| | P 20,182 | P 19,772 |
| Earnings Per Share: | | |
| Basic | 3.69 | 3.63 |
| Diluted | 3.69 | 3.63 |

Note: These Financial Statements are in accordance with Philippine Financial Reporting Standards (PFRS)

BDO UNIBANK, INC. & SUBSIDIARIES
BDO Towers Valero, 8741 Paseo de Roxas Street, Salcedo Village, Makati City

STATEMENTS OF COMPREHENSIVE INCOME

| | For the three-month period ending | |
|--|--|------------------------|
| | March 31, 2026 | March 31, 2025 |
| NET PROFIT | P 20,182 | P 19,772 |
| OTHER COMPREHENSIVE INCOME(LOSS) | | |
| Items that are or will be reclassified subsequently to profit or loss: | | |
| Net unrealized gains (losses) on debt investments at fair value through other comprehensive income (FVOCI), net of tax | (16,206) | 1,908 |
| Transfer of realized losses (gains) on disposed debt investments at FVOCI to statements of income, net of tax | 154 | 12 |
| Impairment losses (recoveries) on debt investments at FVOCI | 10 | 9 |
| Net gains (losses) on FVOCI securities, net of tax | (16,042) | 1,929 |
| Translation adjustment related to foreign operations | (522) | 195 |
| | <u>(16,564)</u> | <u>2,124</u> |
| Items that will not be reclassified to profit or loss: | | |
| Remeasurement on life insurance reserves | 4,325 | 1,170 |
| Net Unrealized gains (losses) on equity investments at FVOCI, net of tax | (70) | (244) |
| | <u>4,255</u> | <u>926</u> |
| Other Comprehensive Income (Loss), net of tax | <u>(12,309)</u> | <u>3,050</u> |
| TOTAL COMPREHENSIVE INCOME | P <u>7,873</u> | P <u>22,822</u> |
| Attributable To: | | |
| Shareholders of the Parent Bank | P 7,810 | P 22,746 |
| Non-controlling Interest | 63 | 76 |
| | <u>P 7,873</u> | <u>P 22,822</u> |

STATEMENTS OF CHANGES IN EQUITY
 COMPARATIVE PERIODS ENDED MARCH 31, 2026 AND 2025
 (Amounts in Millions of Pesos)

| | Common Stock | Preferred Stock | Additional Paid-in Capital | Treasury Shares at cost | Surplus Reserves | Other Reserves | Surplus Free | Net Unrealized Fair Value Gain / (Losses) on FVOCI | Accumulated Actuarial Gains/ (Losses) | Revaluation Increment | Remeasurement on Life Insurance Reserves | Accumulated Translation Adjustment | Accumulated Share in Other Comprehensive Income/(Loss) of Associates | Total Attributable to Shareholders of the Parent Bank | Non-Controlling Interest | Total Equity |
|--|-----------------|-----------------|----------------------------|-------------------------|------------------|----------------|------------------|--|---------------------------------------|-----------------------|--|------------------------------------|--|---|--------------------------|------------------|
| Balance at January 1, 2026 | P 53,340 | P 6,180 | P 238,223 | P - | P 33,453 | P 6 | P 344,510 | P (7,702) | P (32,373) | P 1,010 | P 4,244 | P 200 | P (17) | P 641,074 | P 3,072 | P 644,146 |
| Transactions with owners | | | | | | | | | | | | | | | | |
| Issuance of shares during the year | 6 | | 65 | | | | | | | | | | | 71 | | 71 |
| Options transferred during the year | | | | | (101) | | | | | | | | | (101) | | (101) |
| Options expensed during the year | | | | | 383 | | | | | | | | | 383 | | 383 |
| Cash Dividends | | | | | | | (6,275) | | | | | | | (6,275) | (1) | (6,276) |
| Total transactions with owners | 6 | - | 65 | - | 282 | - | (6,275) | - | - | - | - | - | - | (5,922) | (1) | (5,923) |
| Total comprehensive income (loss) | | | | | | | 20,112 | (16,105) | | | 4,325 | (522) | | 7,810 | 63 | 7,873 |
| Transfer to/(from) Surplus Free | | | | | | | | | | | | | | | | |
| Appropriation of excess GLLP over ECL | | | | | 733 | | (733) | | | | | | | - | | - |
| Other Reserves | | | | | 5 | | (5) | | | | | | | - | | - |
| | - | - | - | - | 738 | - | (738) | - | - | - | - | - | - | - | - | - |
| Disposals of equity securities classified as FVOCI | | | | | | | 4 | (4) | | | | | | - | | - |
| Other adjustments | | | | | | | | | | | | | | | | |
| Disposal of a Subsidiary | | | | | | | | | | | | | | | (399) | (399) |
| Additional capital contribution to a subsidiary | | | | | | (55) | | | | | | | | (55) | 55 | - |
| | - | - | - | - | - | (55) | - | - | - | - | - | - | - | (55) | (344) | (399) |
| Balance at March 31, 2026 | P 53,346 | P 6,180 | P 238,288 | P - | P 34,473 | P (49) | P 357,613 | P (23,811) | P (32,373) | P 1,010 | P 8,569 | P (322) | P (17) | P 642,907 | P 2,790 | P 645,697 |
| Balance at January 1, 2025 | P 53,265 | P 6,180 | P 237,468 | P (7,077) | P 28,956 | P 3 | P 291,654 | P (12,980) | P (26,571) | P 1,010 | P 2,766 | P 8 | P (11) | P 574,671 | P 2,724 | P 577,395 |
| Transactions with owners | | | | | | | | | | | | | | | | |
| Issuance of shares during the year | 5 | | 53 | | | | | | | | | | | 58 | | 58 |
| Options transferred during the year | | | | | (87) | | | | | | | | | (87) | | (87) |
| Options expensed during the year | | | | | 296 | | | | | | | | | 296 | | 296 |
| Cash Dividends | | | | | | | (5,681) | | | | | | | (5,681) | (1) | (5,682) |
| Total transactions with owners | 5 | - | 53 | - | 209 | - | (5,681) | - | - | - | - | - | - | (5,414) | (1) | (5,415) |
| Total comprehensive income (loss) | | | | | | | 19,704 | 1,677 | | | 1,170 | 195 | | 22,746 | 76 | 22,822 |
| Transfer to/(from) Surplus Free | | | | | | | | | | | | | | | | |
| Appropriation of excess GLLP over ECL | | | | | 678 | | (678) | | | | | | | - | | - |
| Other Reserves | | | | | 730 | | (730) | | | | | | | - | | - |
| | - | - | - | - | 1,408 | - | (1,408) | - | - | - | - | - | - | - | - | - |
| Disposals of equity securities classified as FVOCI | | | | | | | 55 | (55) | | | | | | - | | - |
| Other Adjustments | | | | | | | | | | | | | | | | |
| Additional capital contribution to a subsidiary | | | | | | 145 | | | | | | | | 145 | (73) | 72 |
| | - | - | - | - | - | 145 | - | - | - | - | - | - | - | 145 | (73) | 72 |
| Balance at March 31, 2025 | P 53,270 | P 6,180 | P 237,521 | P (7,077) | P 30,573 | P 148 | P 304,324 | P (11,358) | P (26,571) | P 1,010 | P 3,936 | P 203 | P (11) | P 592,148 | P 2,726 | P 594,874 |

BDO UNIBANK, INC. & SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED MARCH 31, 2026 AND 2025
(Amounts in Millions of Pesos)

Page 5

| | | <u>2026</u> | | <u>2025</u> |
|---|----------|-----------------------|----------|------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Profit before tax | P | 25,326 | P | 24,149 |
| Adjustments for: | | | | |
| Interest income | | (77,455) | | (69,727) |
| Interest received | | 83,903 | | 71,276 |
| Interest paid | | (24,166) | | (23,242) |
| Interest expense | | 24,426 | | 21,971 |
| (Gain)/Loss from disposal of FVOCI | | (365) | | 36 |
| (Gain)/Loss from disposal of Investment securities at amortized cost | | (1) | | 9 |
| Impairment losses | | 6,148 | | 3,029 |
| Employee stock option plan | | 378 | | 292 |
| Depreciation and amortization | | 3,299 | | 3,000 |
| Share in net profit of associates | | (384) | | (353) |
| Fair value losses (gains) on Investment securities at FVTPL | | (1,271) | | 967 |
| Dividends received from Investment in Associates | | 605 | | 242 |
| Foreign exchange losses (gains) unrealized | | (13,484) | | 1,903 |
| Income attributable to insurance operations - net | | (1,306) | | (718) |
| Net gains on sale of a Subsidiary | | (171) | | - |
| Operating profit before changes in operating resources and liabilities | | <u>25,482</u> | | <u>32,834</u> |
| Decrease (Increase) in: | | | | |
| Financial assets at FVTPL | | 4,688 | | 4,829 |
| Loans and other receivables | | (101,107) | | (33,207) |
| Investment properties | | (408) | | (2,552) |
| Investment securities and other assets for life insurance contracts | | 1,388 | | (108) |
| Other resources | | (10,534) | | (2,772) |
| Increase (Decrease) in: | | | | |
| Deposit liabilities | | 239,082 | | 53,262 |
| Insurance contract and other liabilities for life insurance contracts | | 1,761 | | 2,359 |
| Other liabilities | | (10,090) | | (28,988) |
| Cash generated from (used in) operations | | <u>150,262</u> | | <u>25,657</u> |
| Cash paid for income tax | | <u>(2,219)</u> | | <u>(2,179)</u> |
| Net Cash From (Used in) Operating Activities | | <u>148,043</u> | | <u>23,478</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Acquisitions of investment securities at amortized cost | | (105,964) | | (41,089) |
| Acquisitions of securities at FVOCI | | (245,423) | | (284,859) |
| Acquisitions of financial assets at FVOCI arising from life insurance contracts | | (23,693) | | (5,960) |
| Maturities of investment securities at amortized cost | | 71,675 | | 23,999 |
| Maturities of investment securities at amortized cost arising from life insurance contracts | | 271 | | 8 |
| Disposals of securities at FVOCI | | 138,725 | | 278,349 |
| Disposals of financial assets at FVOCI arising from life insurance contracts | | 20,661 | | 2,997 |
| Acquisitions of premises, furniture, fixture and equipment | | (3,043) | | (3,079) |
| Disposals of premises, furniture, fixture and equipment | | 22 | | 27 |
| Disposal of a Subsidiary | | 946 | | (40) |
| Net Cash From (Used) in Investing Activities | | <u>(145,823)</u> | | <u>(29,647)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from bills payable | | 172,543 | | 33,673 |
| Payments of bills payable | | (124,193) | | (48,731) |
| Capital infusion from non-controlling interest | | - | | 72 |
| Dividends paid | | (6,276) | | (5,682) |
| Payments of lease liabilities | | (1,196) | | (1,139) |
| Proceeds from issuance of common stock | | 71 | | 58 |
| Net Cash From (Used in) Financing Activities | | <u>40,949</u> | | <u>(21,749)</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | P | <u>43,169</u> | P | <u>(27,918)</u> |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | | | | |
| Cash and other cash items | | 119,359 | | 109,744 |
| Due from Bangko Sentral ng Pilipinas | | 209,827 | | 249,593 |
| Due from other banks | | 108,793 | | 88,260 |
| Investment Securities at Amortized Cost | | 2,922 | | 3,545 |
| Reverse repurchase agreements | | 23,170 | | 25,463 |
| Interbank Loans Receivable | | 40,827 | | 61,844 |
| FCNC | | 11,595 | | 10,301 |
| Investment securities and other assets for life assurance contracts | | 272 | | 5 |
| | | <u>516,765</u> | | <u>548,755</u> |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | | | | |
| Cash and other cash items | | 84,820 | | 81,701 |
| Due from Bangko Sentral ng Pilipinas | | 276,147 | | 270,749 |
| Due from other banks | | 120,173 | | 61,494 |
| Investment Securities at Amortized Cost | | 6,769 | | 1,317 |
| Reverse repurchase agreements | | 5,501 | | 12,824 |
| Interbank Loans Receivable | | 59,303 | | 86,858 |
| FCNC | | 7,216 | | 5,889 |
| Investment securities and other assets for life assurance contracts | | 5 | | 5 |
| | P | <u>559,934</u> | P | <u>520,837</u> |

CHECKLIST OF REQUIRED DISCLOSURES
BDO UNIBANK, INC.
For the three months ended: March 31, 2026

FINANCIAL INFORMATION

6. Disclosure that the issuer's interim financial report is in compliance with generally accepted accounting principles.

The Bank's interim financial statements are in compliance with Philippine Financial Reporting Standards (PFRS Accounting Standards).

- 7.a A statement that the same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements or, if those policies or methods have been changed, a description of the nature and effect of the change.

The significant accounting policies in the Bank's interim financial statements are consistent with those applied in its annual financial statements as of and for the year ended December 31, 2025.

- 7.b Explanatory comments about the seasonality or cyclicity of interim operations.

Remarks: There is no seasonality or cyclicity in the Bank's operations.

- 7.c The nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidents.

Remarks: NONE

- 7.d The nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period.

Remarks: NONE

- 7.e Issuances, repurchases, and repayments of debt and equity securities.

On January 13, 2026, upon maturity, the Bank redeemed its \$600 million Medium Term Notes.

On January 26, 2026, the Bank issued its fifth Peso-denominated ASEAN Sustainability Bonds worth P100.0 billion. The proceeds refinanced the Bank's third Peso-denominated ASEAN Sustainability Bonds amounting to P55.7 billion, which matured January 24, 2026, and will support the Bank's robust lending activities.



7.f Dividends paid (aggregate or per share) separately for ordinary shares and other shares

On January 31, 2026, the Board of Directors of BDO approved the declaration of annual cash dividends on preferred shares at the rate of 6.5% per annum for a total dividend amount of P407 million. The dividends were paid on February 23, 2026.

On February 27, 2026, the Board of Directors approved the declaration of cash dividends for the first quarter of 2026, in the amount of P1.10 per common share for a total of P5.9 billion. The dividends were paid on March 27, 2026.

7.g Segment revenue and segment result for business segments or geographical segments whichever is the issuer's primary basis of segment reporting. (This shall be provided only if the issuer is required to disclose segment information in its annual financial statements).

The Bank's comparative revenues and expenses by business segment are included as an attachment to this report.

7.h Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

Remarks: NONE

7.i The effect of changes in the composition of the issuer during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations.

On January 19, 2026, BDO Unibank signed a Share Purchase Agreement with Monte Sur Equity Holdings, Inc. for the sale of 1,513,732,718 common shares translating to 70.00% of Dominion Holdings, Inc. (DHI). Following the satisfaction of agreed closing conditions, including the conduct of a mandatory tender offer by Monte Sur, the transaction was completed on March 16, 2026.

7.j Changes in contingent liabilities or contingent assets from December 31, 2025.

- Total Contingent Accounts rose 8% to P4.6 trillion with material movements from the following accounts:
 - Unused L/Cs and Outstanding Guarantees Issued grew 9% to P64.7 billion and 68% to P1.8 billion, respectively, owing to higher volume of trade transactions.
 - Bills for Collection went up 23% to P29.2 billion while Late Deposits and Payments Received slid 14% to P2.1 billion, based on outstanding transactions as of reporting cut-off date.
 - Committed Credit Lines jumped 14% to P965.3 billion from higher credit lines of credit cardholders.
 - Treasury activities resulted in the following:
 - Spot Exchange Bought soared 463% to P27.3 billion while Forward Exchange Bought and Sold climbed 26% to P350.2 billion and 31% to P355.2 billion, respectively.
 - Interest Rate Swap Receivable and Payable declined 13% to P5.8 billion apiece.

BDO Unibank, Inc. & Subsidiaries
Balances by Segment
As of March 31, 2026
(Amounts in Millions of Pesos)

| | Commercial Banking | Investment Banking | Private Banking | Leasing and Financing | Insurance | Others | Total |
|--|-------------------------------|-------------------------------|----------------------------|----------------------------------|------------------|----------------|--------------------|
| Revenues | | | | | | | |
| From external customer | | | | | | | |
| Interest income | P 76,726 | P 31 | P 308 | P 355 | P 1,336 | P 35 | P 78,791 |
| Interest expense | (24,177) | - | (41) | (208) | - | - | (24,426) |
| Net interest income | <u>52,549</u> | <u>31</u> | <u>267</u> | <u>147</u> | <u>1,336</u> | <u>35</u> | <u>54,365</u> |
| Intersegment revenue | | | | | | | |
| Interest income | 152 | 2 | - | - | 3 | 10 | 167 |
| Interest expense | (63) | (9) | (18) | (34) | (48) | (3) | (175) |
| Net interest income (expense) | <u>89</u> | <u>(7)</u> | <u>(18)</u> | <u>(34)</u> | <u>(45)</u> | <u>7</u> | <u>(8)</u> |
| Other operating income | | | | | | | |
| Investment banking fees | - | 596 | - | - | - | - | 596 |
| Others | 20,823 | 94 | 652 | 198 | 7,575 | 173 | 29,515 |
| | <u>20,823</u> | <u>690</u> | <u>652</u> | <u>198</u> | <u>7,575</u> | <u>173</u> | <u>30,111</u> |
| Total net revenues | <u>73,461</u> | <u>714</u> | <u>901</u> | <u>311</u> | <u>8,866</u> | <u>215</u> | <u>84,468</u> |
| Expenses | | | | | | | |
| Other operating expenses | | | | | | | |
| Depreciation and amortization | 3,117 | 22 | 36 | 138 | 76 | 5 | 3,394 |
| Impairment losses | 6,131 | 1 | 1 | 15 | (4) | 1 | 6,145 |
| Others | 39,117 | 231 | 679 | 110 | 6,579 | 81 | 46,797 |
| | <u>48,365</u> | <u>254</u> | <u>716</u> | <u>263</u> | <u>6,651</u> | <u>87</u> | <u>56,336</u> |
| Segment operating income | 25,096 | 460 | 185 | 48 | 2,215 | 128 | 28,132 |
| Tax expense | 4,493 | 99 | 44 | 22 | 461 | 25 | 5,144 |
| Segment net income | <u>P 20,603</u> | <u>P 361</u> | <u>P 141</u> | <u>P 26</u> | <u>P 1,754</u> | <u>P 103</u> | <u>P 22,988</u> |
| Statement of Financial Position | | | | | | | |
| Total resources | | | | | | | |
| Segment assets | P 5,579,240 | P 10,720 | P 39,369 | P 21,579 | P 138,152 | P 2,978 | P 5,792,038 |
| Deferred tax assets (Liabilities) - net | 1,026 | (160) | 24 | 19 | 98 | (5) | 1,002 |
| Intangible assets | 7,952 | 66 | 75 | 10 | 73 | - | 8,176 |
| | <u>P 5,588,218</u> | <u>P 10,626</u> | <u>P 39,468</u> | <u>P 21,608</u> | <u>P 138,323</u> | <u>P 2,973</u> | <u>P 5,801,216</u> |
| Total liabilities | <u>P 4,924,473</u> | <u>P 5,642</u> | <u>P 31,600</u> | <u>P 20,325</u> | <u>P 104,926</u> | <u>P 360</u> | <u>P 5,087,326</u> |
| Other Segment Information | | | | | | | |
| Capital expenditures | <u>P 4,195</u> | <u>P 5</u> | <u>P 28</u> | <u>P 151</u> | <u>P 51</u> | <u>P -</u> | <u>P 4,430</u> |
| Investment in associates under equity method | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P 5,183</u> | <u>P 5,183</u> |
| Share in the profit of associates | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P 384</u> | <u>P 384</u> |

BDO Unibank, Inc. & Subsidiaries
Balances by Segment
As of March 31, 2025
(Amounts in Millions of Pesos)

| | Commercial Banking | Investment Banking | Private Banking | Leasing and Financing | Insurance | Others | Total |
|--|-------------------------------|-------------------------------|----------------------------|----------------------------------|------------------|----------------|--------------------|
| Revenues | | | | | | | |
| From external customer | | | | | | | |
| Interest income | P 69,079 | P 32 | P 309 | P 258 | P 1,144 | P 49 | P 70,871 |
| Interest expense | (21,778) | - | (35) | (158) | - | - | (21,971) |
| Net interest income | <u>47,301</u> | <u>32</u> | <u>274</u> | <u>100</u> | <u>1,144</u> | <u>49</u> | <u>48,900</u> |
| Intersegment revenue | | | | | | | |
| Interest income | 169 | 1 | - | - | 7 | 10 | 187 |
| Interest expense | (35) | (11) | (16) | (40) | (89) | (3) | (194) |
| Net interest income (expense) | <u>134</u> | <u>(10)</u> | <u>(16)</u> | <u>(40)</u> | <u>(82)</u> | <u>7</u> | <u>(7)</u> |
| Other operating income | | | | | | | |
| Investment banking fees | - | 233 | - | - | - | - | 233 |
| Others | 19,454 | 63 | 493 | 168 | 6,420 | 91 | 26,689 |
| | <u>19,454</u> | <u>296</u> | <u>493</u> | <u>168</u> | <u>6,420</u> | <u>91</u> | <u>26,922</u> |
| Total net revenues | <u>66,889</u> | <u>318</u> | <u>751</u> | <u>228</u> | <u>7,482</u> | <u>147</u> | <u>75,815</u> |
| Expenses | | | | | | | |
| Other operating expenses | | | | | | | |
| Depreciation and amortization | 2,840 | 23 | 31 | 120 | 71 | 4 | 3,089 |
| Impairment losses | 3,024 | - | (1) | 5 | (2) | 4 | 3,030 |
| Others | 36,996 | 198 | 541 | 94 | 5,710 | 77 | 43,616 |
| | <u>42,860</u> | <u>221</u> | <u>571</u> | <u>219</u> | <u>5,779</u> | <u>85</u> | <u>49,735</u> |
| Segment operating income | 24,029 | 97 | 180 | 9 | 1,703 | 62 | 26,080 |
| Tax expense | 3,827 | 31 | 64 | 9 | 429 | 17 | 4,377 |
| Segment net income | <u>P 20,202</u> | <u>P 66</u> | <u>P 116</u> | <u>P -</u> | <u>P 1,274</u> | <u>P 45</u> | <u>P 21,703</u> |
| Statement of Financial Position | | | | | | | |
| Total resources | | | | | | | |
| Segment assets | P 4,791,657 | P 6,386 | P 29,191 | P 16,524 | P 128,414 | P 6,153 | P 4,978,325 |
| Deferred tax assets (Liabilities) - net | - | - | - | - | - | - | - |
| Intangible assets | 7,786 | 85 | 106 | - | 77 | - | 8,054 |
| | <u>P 4,799,443</u> | <u>P 6,471</u> | <u>P 29,297</u> | <u>P 16,524</u> | <u>P 128,491</u> | <u>P 6,153</u> | <u>P 4,986,379</u> |
| Total liabilities | <u>P 4,189,985</u> | <u>P 1,794</u> | <u>P 21,781</u> | <u>P 15,227</u> | <u>P 101,918</u> | <u>P 340</u> | <u>P 4,331,045</u> |
| Other Segment Information | | | | | | | |
| Capital expenditures | <u>P 5,705</u> | <u>P 3</u> | <u>P 7</u> | <u>P 116</u> | <u>P 10</u> | <u>P -</u> | <u>P 5,841</u> |
| Investment in associates under equity method | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P 5,015</u> | <u>P 5,015</u> |
| Share in the profit of associates | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P -</u> | <u>P 353</u> | <u>P 353</u> |

BDO Unibank, Inc. and Subsidiaries
Reconciliation
As of March 31, 2026 and 2025
(Amounts in Millions of Pesos)

| | <u>2026</u> | <u>2025</u> |
|--|--------------------|--------------------|
| Revenue | | |
| Total segment net revenues | P 84,468 | P 75,815 |
| Expenses of insurance operations presented as part of income attributable to insurance operations - net | (6,075) | (5,290) |
| Elimination of intersegment revenues | <u>(3,471)</u> | <u>(2,489)</u> |
| Net revenues as reported in profit or loss | <u>P 74,922</u> | <u>P 68,036</u> |
| Profit or loss | | |
| Total segment net income | P 22,988 | P 21,703 |
| Elimination of intersegment profit | <u>(2,806)</u> | <u>(1,931)</u> |
| Net profit as reported in profit or loss | <u>P 20,182</u> | <u>P 19,772</u> |
| Resources | | |
| Total segment resources | P 5,801,216 | P 4,986,379 |
| Elimination of intersegment assets | <u>(86,387)</u> | <u>(82,269)</u> |
| Total resources | <u>P 5,714,829</u> | <u>P 4,904,110</u> |
| Liabilities | | |
| Total segment liabilities | P 5,087,326 | P 4,331,045 |
| Elimination of intersegment liabilities | <u>(18,194)</u> | <u>(21,809)</u> |
| Total Liabilities | <u>P 5,069,132</u> | <u>P 4,309,236</u> |

MANAGEMENT'S DISCUSSION & ANALYSIS

1. Comparable discussion that will enable the reader to assess material changes in financial condition results of operation since the end of the last fiscal year and for the comparable interim period in the preceding financial year.

1.a Balance Sheet – March 31, 2026 vs. December 31, 2025

- Cash and Other Cash Items dropped 29% to P84.8 billion, owing to a high year-end 2025 level on deposits generated during the Christmas season.
- Due from BSP hiked 32% to P276.1 billion coming from reserves on deposit growth as well as increased placements in BSP's short-term facilities.
- Due from Other Banks climbed 12% to P125.1 billion resulting from higher level of placements and working balances with correspondent banks.
- Investment Securities jumped 15% to P1.1 trillion with growth in Financial Assets at Fair Value through Other Comprehensive Income (FVOCI) as well as Investment Securities Amortized at Cost.
- Net Loans and Other Receivables rose 3% to P3.8 trillion as decreases in Securities Purchased Under Reverse Repurchase Agreements (SPURRA) and Other Receivables of 76% and 45%, respectively, was offset by a 33% increase in Interbank Loans and a 3% growth in gross customer loans.
- Total Deposits increased 6% to P4.4 trillion as Demand, Savings and Time deposits rose 2%, 3% and 12%, respectively.
- Bills Payable increased 15% to P405.4 billion from the issuance of the Peso-denominated ASEAN Sustainability Bonds in January 2026.
- Other Liabilities went down 6% to P136.3 billion owing to lower levels of accounts payable.

1.b Balance Sheet – March 31, 2026 vs. March 31, 2025

- Total Resources expanded 17% year-on-year to P5.7 trillion coming from growth in customer loans and Investment Securities, mainly funded by deposits and issuances of Peso-denominated ASEAN Sustainability Bonds in July 2025 and January 2026.
- Due from Other Banks soared 97% year-on-year from higher levels of working balances with correspondent banks.
- Investment Securities surged 26% as Financial Assets at Fair Value through Profit and Loss (FVTPL), FVOCI and Investment Securities at Amortized Cost increased 36%, 57% and 11%, respectively.
- Net Loans and Other Receivables expanded 14% year-on-year primarily owing to a 16% growth in gross customer loans.
- Bank Premises went up 14% to P64.5 billion due to investments in information technology (IT) systems and in the Bank's offices and distribution channels.
- Investment Properties climbed 19% to P42.7 billion on foreclosures and dacion payments.
- Assets Attributable to Life Insurance hiked 8% to P133.6 billion on higher BDO Life business volumes.
- Other Resources went up 8% to P64.2 billion due to increases in prepaid expenses and miscellaneous assets.



- Deposit Liabilities expanded 15% year-on-year owing to growth in Demand, Savings and Time deposits of 11%, 6% and 33%, respectively.
- Bills Payable surged 65% from the Bank's Sustainability Bond issuances in July 2025 and January 2026.
- Liabilities Attributable to Life Insurance rose 7% to P99.0 billion following higher BDO Life business volumes.
- Other Liabilities grew 9% year-on-year due to higher levels of accounts payable, outstanding managers' checks and clearing items.
- Total Equity increased 9% to P645.7 billion from continued profitable operations.

1.c Income Statement – For the Period Ended March 31, 2026 vs. March 31, 2025

- The Bank reported a Net Income attributable to Equity holders of the Parent Company of P20.1 billion for the first quarter, 2% higher than the P19.7 billion for the same period last year.
- Net Interest Income climbed 11% to P53.0 billion resulting from an expansion in earning assets.
- With an expanded loan portfolio and changing loan mix, the Bank continued its conservative provisioning stance, setting aside P6.1 billion as Provision for Impairment Losses.
- Other operating income increased 6% to P19.8 billion due to the following:
 - Trading Gains dropped 80% to P186 million, primarily from revaluation of certain derivatives contra Foreign Exchange (FX) Gains.
 - Consequently, FX Gains soared 127% to P1.6 billion.
 - Service Charges and Fees rose 3% to P14.0 billion from the Bank's major service businesses.
 - Trust Fees increased 13% to P1.5 billion owing to a larger portfolio of funds managed year-on-year.
 - Other Income grew 19% to P2.4 billion from higher loan recoveries, and gains from ROPA disposal and DHI.
- Income Attributable to Insurance Operations went up 27% to P2.1 billion on sustained growth in the life insurance business.
- Other operating expenses went up 6% to P43.4 billion from the following:
 - Employee Benefits increased 12% owing to salary increases and a higher manpower headcount.
 - Occupancy Costs, rose 6% from improvements and investments in the Bank's IT systems, offices and various distribution channels.
 - Taxes and Licenses climbed 10% mainly from Gross Receipt Taxes on a higher income base.
 - Insurance expenses went up 7% following deposit growth.
 - Advertising expenses dropped 27% due to lower marketing, promotional and advertising expenditures.
 - Security, Clerical and Janitorial expenses grew 15% on account of increased business volumes and a wider distribution network.
- Tax Expense hiked 18% to P5.1 billion owing to higher taxable income.



1.d Comprehensive Income – For the period ended March 31, 2026 vs. March 31, 2025

- From a Net Income of P20.2 billion, Total Comprehensive Income for the first quarter of 2026 amounted to P7.9 billion, inclusive of a P16.0 billion net unrealized losses on debt securities at FVOCI partly offset by a P4.3 billion re-measurement gain on life insurance reserves.
- This represents a 66% decrease from the Total Comprehensive Income of P22.8 billion for the same period the previous year, comprised of a P19.8 billion Net Income, augmented by a P1.9 billion net unrealized gains on debt securities at FVOCI and a P1.2 billion re-measurement gain on life insurance reserves.

2. Discussion of the company's key performance indicators. It shall include a discussion of the manner by which the company calculates or identifies the indicators presented on a comparable basis.

| Indicator | 3M 2026 | 3M 2025 | 12M 2025 |
|-------------------------------------|---------|---------|----------|
| Return on Average Common Equity (%) | 12.76% | 13.77% | 14.42% |
| Return on Average Assets(%) | 1.47% | 1.64% | 1.70% |
| Net Interest Margin | 4.20% | 4.31% | 4.31% |
| Liquidity Ratio | 31.87% | 31.47% | 30.11% |
| Debt to Equity | 785.06% | 724.39% | 743.22% |
| Asset to Equity | 885.06% | 824.39% | 843.22% |
| Interest Rate Coverage | 203.68% | 209.91% | 217.51% |
| Profit Margin | 20.31% | 21.97% | 23.06% |
| Capital Adequacy Ratio | 14.43% | 15.53% | 14.88% |
| Basic Earnings per Share | 3.69 | 3.63 | 16.28 |

- Return on Average Common Equity and Return on Average Assets dropped to 12.76% and 1.47%, respectively, as Net Income increased at a slower pace versus average common equity and average assets.
- Net Interest Margin declined to 4.20% from BSP's policy rate cuts and competitive market pricing.
- Liquidity Ratio was slightly higher at 31.87% as liquid assets grew faster than total assets.
- Debt to Equity and Assets to Equity increased to 785.06% and 885.06%, respectively, as the increases in both liabilities and total assets outpaced the change in total equity.
- Interest Rate Coverage and Profit Margin went down to 203.68% and 20.31%, respectively, from conservative provisioning strategy.
- Capital Adequacy Ratio, covering credit, market and operations declined to 14.43% as the growth in risk-weighted assets outpaced the increase in capital.
- Basic earnings per share increased to P3.69 following a higher Net Income.



3. Discussion and analysis of material event/s and uncertainties known to management that would address the past and would have an impact on future operations of the following:

3.a Any known trends, demands, commitments, events or uncertainties that will have a material impact on the issuer's liquidity.

Remarks: NONE

3.b Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation.

Remarks: NONE

3.c Any material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

Remarks: NONE

3.d Any material commitments for capital expenditures, the general purpose of such commitments and the expected sources of funds for such expenditures.

Remarks: NONE

3.e Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales/revenues/income from continuing operations.

Remarks: NONE

3.f Any significant elements of income or loss that did not arise from the issuer's continuing operations.

Remarks: NONE

3.g The causes for any material change from period to period which shall include vertical and horizontal analyses of any material item;

The term "material" in this section shall refer to changes of items amounting to five percent (5%) of the relevant accounts or such lower amount, which the registrant deems material on the basis of other factors.

Vertical Analysis-Material Changes

I. Balance Sheet – March 31, 2026 vs. December 31, 2025

Remarks: NONE



II. Balance Sheet – March 31, 2026 vs. March 31, 2025

Remarks: NONE

III. Income Statement – For the period ended March 31, 2026 vs. March 31, 2025

- Provision for Impairment Losses as a percentage of Net Interest Income went up to 11.6% owing to the Bank's conservative provisioning stance and changing loan mix.

3.h Any seasonal aspects that had a material effect on the financial condition or results of operations.

Remarks: NONE

BDO UNIBANK, INC. & SUBSIDIARIES
BDO Towers Valero, 8741 Paseo de Roxas Street, Salcedo Village, Makati City

AGING OF LOANS AND ACCOUNTS RECEIVABLE
As of March 31, 2026
(Amounts in Millions of Pesos)

| TYPE OF ACCOUNTS | CURRENT | 90 DAYS OR LESS | 91 - 120 DAYS | 121 - 180 DAYS | 181 DAYS AND OVER | TOTAL |
|---|---------------------------|------------------------|-----------------------|-----------------------|------------------------|---------------------------|
| A. INTERBANK LOANS RECEIVABLES | P 76,203 | P - | P - | P - | P - | P 76,203 |
| B. LOANS AND RECEIVABLES | P 3,692,235 | P 27,545 | P 4,977 | P 8,052 | P 48,030 | P 3,780,839 |
| Loans & Discounts | 3,157,073 | 10,979 | 1,517 | 2,418 | 26,557 | 3,198,544 |
| Agri - Agra Loans | 103,213 | 166 | 8 | 8 | 179 | 103,574 |
| Bills Purchased | 15,784 | - | - | - | 26 | 15,810 |
| Customers Liability on Draft under LC/TR | 55,244 | 9 | 6 | - | 552 | 55,811 |
| Customers Liability for this Bank's Acceptances | 8,768 | - | - | - | - | 8,768 |
| Credit Card Receivables | 271,718 | 6,382 | 2,520 | 4,135 | 9,452 | 294,207 |
| Restructured Loans | 52,558 | 9,369 | 828 | 1,250 | 8,887 | 72,892 |
| Reverse Repurchase Agreement | 5,501 | - | - | - | - | 5,501 |
| Other Loans & Receivables | 22,376 | 640 | 98 | 241 | 2,377 | 25,732 |
| C. ACCOUNTS RECEIVABLE | P 18,772 | P 2,081 | P 363 | P 469 | P 2,322 | P 24,007 |
| TOTAL | P <u>3,787,210</u> | P <u>29,626</u> | P <u>5,340</u> | P <u>8,521</u> | P <u>50,352</u> | P <u>3,881,049</u> |