

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 17, 2025
2. SEC Identification Number  
34001
3. BIR Tax Identification No.  
000-708-174-000
4. Exact name of issuer as specified in its charter  
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
BDO Corporate Center, 7899 Makati Ave., Makati City  
Postal Code  
0726
8. Issuer's telephone number, including area code  
(632)8840-7000 / 8702-6000
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |  |
|---------------------|-----------------------------------------------------------------------------|--|
| Common              | 5,333,871,976                                                               |  |
| Preferred           | 618,000,000                                                                 |  |

11. Indicate the item numbers reported herein  
Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**BDO Unibank, Inc.**  
**BDO**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

BDO Statement of Condition as of 30 September 2025

**Background/Description of the Disclosure**

Ladies and Gentlemen:

Please find attached the Balance Sheet and Consolidated Balance Sheet as of 30 September 2025 of BDO Unibank, Inc.

Thank you.

**Other Relevant Information**

Please see attachment.

**Filed on behalf by:**

|                    |                               |
|--------------------|-------------------------------|
| <b>Name</b>        | Elmer Serrano                 |
| <b>Designation</b> | Corporate Information Officer |



**BDO UNIBANK, INC.**  
As of September 30, 2025

**BALANCE SHEET**  
(Head Office and Branches)

| ASSETS                                                                             | AMOUNT                        |                               |
|------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
|                                                                                    | Current Quarter               | Previous Quarter              |
| Cash and Cash Items                                                                | P 75,763,577,604.34           | P 82,899,270,696.57           |
| Due from Bangko Sentral ng Pilipinas                                               | 201,130,509,282.54            | 252,044,628,569.30            |
| Due from Other Central Banks and Banks - Net                                       | 87,213,816,344.13             | 70,970,059,489.06             |
| Financial Assets at Fair Value through Profit or Loss (FVPL)                       | 23,409,371,513.58             | 19,266,970,134.71             |
| Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net    | 368,738,896,593.18            | 290,508,520,527.25            |
| Debt Securities at Amortized Cost - Net                                            | 573,776,320,660.76            | 583,223,645,009.78            |
| Loans to Bangko Sentral ng Pilipinas                                               | 0.00                          | 0.00                          |
| Interbank Loans Receivable                                                         | 86,027,094,697.42             | 122,391,813,471.93            |
| Loans and Receivables-Others                                                       | 3,334,611,325,448.76          | 3,286,815,370,938.12          |
| Loans and Receivables Arising from RA/CA/PR/SLB                                    | 85,183,000,000.00             | 0.00                          |
| Total Loan Portfolio (TLP) - Gross                                                 | 3,505,821,420,146.18          | 3,409,207,184,410.05          |
| Allowance for Credit Losses                                                        | 83,188,948,304.05             | 84,076,520,090.26             |
| Total Loan Portfolio - Net                                                         | 3,422,632,471,842.13          | 3,325,130,664,319.79          |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net             | 73,185,917,227.76             | 71,036,648,781.12             |
| Bank Premises, Furniture, Fixture and Equipment - Net                              | 71,554,593,300.48             | 70,288,061,951.82             |
| Real and Other Properties Acquired - Net                                           | 16,216,824,468.82             | 15,402,811,134.92             |
| Sales Contract Receivables - Net                                                   | 1,348,420,845.74              | 1,363,241,600.75              |
| Non-Current Assets Held for Sale                                                   | 1,125,350,620.32              | 1,011,331,983.57              |
| Other Assets - Net                                                                 | 161,605,051,096.89            | 122,813,188,291.03            |
| Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)   | 0.00                          | 0.00                          |
| <b>TOTAL ASSETS</b>                                                                | <b>P 5,077,701,121,400.67</b> | <b>P 4,905,959,042,489.67</b> |
| LIABILITIES                                                                        | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| Financial Liabilities at Fair Value through Profit or Loss (FVPL)                  | P 3,860,610,322.68            | P 2,869,285,316.94            |
| Deposit Liabilities                                                                | 3,980,919,999,344.33          | 3,908,695,540,848.71          |
| Due to Other Banks                                                                 | 342,192,480.00                | 341,359,800.00                |
| Bills Payable                                                                      | 66,925,954,185.29             | 81,678,514,593.52             |
| a) BSP (Rediscounting and Other Advances)                                          | 0.00                          | 0.00                          |
| b) Interbank Loans Payable                                                         | 57,905,020,000.00             | 72,947,350,000.00             |
| c) Other Borrowings, including Deposit Substitutes                                 | 9,020,934,185.29              | 8,731,164,593.52              |
| Bonds Payable-Net                                                                  | 211,429,197,995.30            | 158,416,469,561.02            |
| Unsecured Subordinated Debt-Net                                                    | 0.00                          | 0.00                          |
| Redeemable Preferred Shares                                                        | 0.00                          | 0.00                          |
| Other Liabilities                                                                  | 186,672,734,603.65            | 145,159,877,297.04            |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     | 0.00                          | 0.00                          |
| <b>TOTAL LIABILITIES</b>                                                           | <b>P 4,450,150,688,931.25</b> | <b>P 4,297,161,047,417.23</b> |
| STOCKHOLDERS' EQUITY                                                               | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| Capital Stock                                                                      | P 59,513,528,270.00           | P 59,450,320,880.00           |
| Additional Paid-In Capital                                                         | 238,109,283,896.89            | 237,448,401,145.94            |
| Undivided Profits                                                                  | 63,182,469,660.69             | 40,697,537,169.31             |
| Retained Earnings                                                                  | 295,398,599,441.89            | 301,714,761,585.76            |
| Other Capital Accounts                                                             | -28,653,448,800.05            | -30,513,025,708.57            |
| Assigned Capital                                                                   | 0.00                          | 0.00                          |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                                                  | <b>P 627,550,432,469.42</b>   | <b>P 608,797,995,072.44</b>   |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                  | <b>P 5,077,701,121,400.67</b> | <b>P 4,905,959,042,489.67</b> |
| CONTINGENT ACCOUNTS                                                                | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| Guarantees Issued                                                                  | P 36,541,292.00               | P 36,541,292.00               |
| Financial Standby Letters of Credit                                                | 0.00                          | 0.00                          |
| Performance Standby Letters of Credit                                              | 38,322,934,665.02             | 42,827,379,315.69             |
| Commercial Letters of Credit                                                       | 30,314,760,741.10             | 36,112,174,817.18             |
| Trade Related Guarantees                                                           | 16,321,835,640.15             | 14,062,968,876.88             |
| Commitments                                                                        | 841,902,580,024.71            | 789,536,802,494.86            |
| Spot Foreign Exchange Contracts                                                    | 30,263,766,614.72             | 25,759,400,340.12             |
| Securities Held Under Custodianship by Bank Proper                                 | 0.00                          | 0.00                          |
| Trust Department Accounts                                                          | 1,773,127,520,684.25          | 1,719,944,485,306.75          |
| Derivatives                                                                        | 475,545,119,133.76            | 395,122,016,792.22            |
| Others                                                                             | 106,888,592,834.21            | 89,878,932,448.31             |
| <b>TOTAL CONTINGENT ACCOUNTS</b>                                                   | <b>P 3,312,723,651,629.92</b> | <b>P 3,113,280,701,684.01</b> |
| FINANCIAL INDICATORS                                                               | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| <b>ASSET QUALITY</b>                                                               |                               |                               |
| Gross Non-Performing Loans (NPL) Ratio                                             | 1.72%                         | 1.70%                         |
| Net NPL Ratio                                                                      | 0.82%                         | 0.74%                         |
| Gross NPL Coverage Ratio                                                           | 137.97%                       | 144.80%                       |
| Net NPL Coverage Ratio                                                             | 106.16%                       | 114.44%                       |
| <b>RELATED PARTY TRANSACTIONS</b>                                                  |                               |                               |
| Ratio of Loans to Related Parties to gross TLP                                     | 3.73%                         | 3.95%                         |
| Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties | 0.03%                         | 0.03%                         |
| Ratio of DOSRI Loans to gross TLP                                                  | 0.59%                         | 0.60%                         |
| Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI                        | 0.20%                         | 0.19%                         |
| <b>LIQUIDITY</b>                                                                   |                               |                               |
| Liquidity Coverage Ratio (%)                                                       | 144.33%                       | 127.52%                       |
| Net Stable Funding Ratio (%)                                                       | 121.21%                       | 119.23%                       |
| <b>PROFITABILITY</b>                                                               |                               |                               |
| Return on Equity (ROE) (%)                                                         | 13.99%                        | 13.73%                        |
| Return on Assets (%)                                                               | 1.89%                         | 1.86%                         |
| Net Interest Margin (%)                                                            | 4.56%                         | 4.55%                         |
| <b>CAPITAL ADEQUACY</b>                                                            |                               |                               |
| Common Equity Tier 1 Ratio (%)                                                     | 13.97%                        | 13.85%                        |
| Tier 1 Capital Ratio (%)                                                           | 14.15%                        | 14.02%                        |
| CAR (%)                                                                            | 15.11%                        | 14.98%                        |
| <b>LEVERAGE</b>                                                                    |                               |                               |
| Basel III Leverage Ratio (%)                                                       | 9.80%                         | 9.87%                         |

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

| ASSETS                                                                             | AMOUNT                        |                               |
|------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
|                                                                                    | Current Quarter               | Previous Quarter              |
| Cash and Cash Items                                                                | P 79,102,049,182.45           | P 87,131,814,513.94           |
| Due from Bangko Sentral ng Pilipinas                                               | 206,778,989,134.81            | 257,429,155,122.29            |
| Due from Other Central Banks and Banks - Net                                       | 97,989,402,581.50             | 80,532,368,863.85             |
| Financial Assets at Fair Value through Profit or Loss (FVPL)                       | 32,255,933,314.46             | 26,359,404,343.36             |
| Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net    | 378,386,194,302.29            | 300,091,299,294.54            |
| Debt Securities at Amortized Cost - Net                                            | 591,666,470,732.97            | 604,468,006,294.76            |
| Loans to Bangko Sentral ng Pilipinas                                               | 0.00                          | 0.00                          |
| Interbank Loans Receivable                                                         | 78,442,565,162.22             | 115,379,987,110.93            |
| Loans and Receivables-Others                                                       | 3,468,383,990,042.47          | 3,412,951,146,500.91          |
| Loans and Receivables Arising from RA/CA/PR/SLB                                    | 87,383,000,000.00             | 296,756,313.00                |
| Total Loan Portfolio (TLP) - Gross                                                 | 3,634,209,555,204.69          | 3,528,627,889,924.84          |
| Allowance for Credit Losses                                                        | 85,711,773,684.19             | 86,502,844,686.59             |
| Total Loan Portfolio - Net                                                         | 3,548,497,781,540.50          | 3,442,125,045,238.25          |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net             | 35,992,233,870.52             | 34,728,398,970.22             |
| Bank Premises, Furniture, Fixture and Equipment - Net                              | 74,750,272,557.88             | 73,398,757,213.04             |
| Real and Other Properties Acquired - Net                                           | 16,537,191,204.53             | 15,685,433,106.43             |
| Sales Contract Receivables - Net                                                   | 1,364,760,874.45              | 1,386,707,553.66              |
| Non-Current Assets Held for Sale                                                   | 1,125,350,620.32              | 1,011,331,983.57              |
| Other Assets - Net                                                                 | 159,106,481,635.79            | 122,935,767,275.97            |
| Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)   | 0.00                          | 0.00                          |
| <b>TOTAL ASSETS</b>                                                                | <b>P 5,223,553,111,652.47</b> | <b>P 5,047,283,489,773.88</b> |
| LIABILITIES                                                                        | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| Financial Liabilities at Fair Value through Profit or Loss (FVPL)                  | P 6,783,177,603.23            | P 4,943,574,553.41            |
| Deposit Liabilities                                                                | 4,102,188,945,471.60          | 4,025,623,961,879.40          |
| Due to Other Banks                                                                 | 342,192,480.00                | 341,359,800.00                |
| Bills Payable                                                                      | 91,029,238,835.23             | 104,223,180,557.69            |
| a) BSP (Rediscounting and Other Advances)                                          | 0.00                          | 0.00                          |
| b) Interbank Loans Payable                                                         | 57,905,020,000.00             | 72,947,350,000.00             |
| c) Other Borrowings, including Deposit Substitutes                                 | 33,124,218,835.23             | 31,275,830,557.69             |
| Bonds Payable-Net                                                                  | 211,429,197,995.30            | 158,416,469,561.02            |
| Unsecured Subordinated Debt-Net                                                    | 0.00                          | 0.00                          |
| Redeemable Preferred Shares                                                        | 0.00                          | 0.00                          |
| Other Liabilities                                                                  | 182,018,146,431.81            | 142,789,231,971.92            |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)     | 0.00                          | 0.00                          |
| <b>TOTAL LIABILITIES</b>                                                           | <b>P 4,593,790,898,817.17</b> | <b>P 4,436,337,778,323.44</b> |
| STOCKHOLDERS' EQUITY                                                               | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| Capital Stock                                                                      | P 59,513,528,270.00           | P 59,450,320,880.00           |
| Additional Paid-In Capital                                                         | 238,109,283,896.89            | 237,448,401,145.94            |
| Undivided Profits                                                                  | 62,751,273,981.29             | 40,291,434,116.18             |
| Retained Earnings                                                                  | 295,362,324,789.92            | 301,678,486,933.79            |
| Other Capital Accounts                                                             | -25,974,198,102.80            | -27,922,931,625.47            |
| Assigned Capital                                                                   | 0.00                          | 0.00                          |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                                                  | <b>P 629,762,212,835.30</b>   | <b>P 610,945,711,450.44</b>   |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>                                  | <b>P 5,223,553,111,652.47</b> | <b>P 5,047,283,489,773.88</b> |
| CONTINGENT ACCOUNTS                                                                | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| Guarantees Issued                                                                  | P 36,541,292.00               | P 36,541,292.00               |
| Financial Standby Letters of Credit                                                | 0.00                          | 0.00                          |
| Performance Standby Letters of Credit                                              | 38,322,934,665.02             | 42,827,379,315.69             |
| Commercial Letters of Credit                                                       | 30,314,760,741.10             | 36,112,174,817.18             |
| Trade Related Guarantees                                                           | 16,321,835,640.15             | 14,062,968,876.88             |
| Commitments                                                                        | 841,902,580,024.71            | 789,536,802,494.86            |
| Spot Foreign Exchange Contracts                                                    | 33,153,847,023.73             | 26,692,479,720.80             |
| Securities Held Under Custodianship by Bank Proper                                 | 0.00                          | 0.00                          |
| Trust Department Accounts                                                          | 2,460,978,371,212.32          | 2,372,582,359,694.59          |
| Derivatives                                                                        | 569,122,092,814.40            | 478,241,242,480.55            |
| Others                                                                             | 106,934,271,230.50            | 89,988,061,313.10             |
| <b>TOTAL CONTINGENT ACCOUNTS</b>                                                   | <b>P 4,097,087,234,643.93</b> | <b>P 3,850,080,010,005.65</b> |
| FINANCIAL INDICATORS                                                               | AMOUNT                        |                               |
|                                                                                    | Current Quarter               | Previous Quarter              |
| <b>ASSET QUALITY</b>                                                               |                               |                               |
| Gross Non-Performing Loans (NPL) Ratio                                             | 1.76%                         | 1.75%                         |
| Net NPL Ratio                                                                      | 0.84%                         | 0.76%                         |
| Gross NPL Coverage Ratio                                                           | 133.67%                       | 139.99%                       |
| Net NPL Coverage Ratio                                                             | 103.05%                       | 110.76%                       |
| <b>RELATED PARTY TRANSACTIONS</b>                                                  |                               |                               |
| Ratio of Loans to Related Parties to gross TLP                                     | 3.60%                         | 3.82%                         |
| Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties | 0.03%                         | 0.03%                         |
| Ratio of DOSRI Loans to gross TLP                                                  | 0.57%                         | 0.58%                         |
| Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI                        | 0.20%                         | 0.19%                         |
| <b>LIQUIDITY</b>                                                                   |                               |                               |
| Liquidity Coverage Ratio (%)                                                       | 142.79%                       | 126.30%                       |
| Net Stable Funding Ratio (%)                                                       | 121.29%                       | 119.40%                       |
| <b>PROFITABILITY</b>                                                               |                               |                               |
| Return on Equity (ROE) (%)                                                         | 13.85%                        | 13.54%                        |
| Return on Assets (%)                                                               | 1.81%                         | 1.77%                         |
| Net Interest Margin (%)                                                            | 4.63%                         | 4.62%                         |
| <b>CAPITAL ADEQUACY</b>                                                            |                               |                               |
| Common Equity Tier 1 Ratio (%)                                                     | 14.43%                        | 14.32%                        |
| Tier 1 Capital Ratio (%)                                                           | 14.59%                        | 14.48%                        |
| CAR (%)                                                                            | 15.55%                        | 15.43%                        |
| <b>LEVERAGE</b>                                                                    |                               |                               |
| Basel III Leverage Ratio (%)                                                       | 10.24%                        | 10.31%                        |

|                                                                                                |                                               |
|------------------------------------------------------------------------------------------------|-----------------------------------------------|
| <b>List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)</b> | <b>List of Subsidiary Insurance Companies</b> |
| a. BDO Capital & Investment Corporation                                                        | f. BDO Remit (USA), Inc.                      |
| b. Dominion Holdings, Inc.                                                                     | g. BDO Strategic Holdings, Inc.               |
| c. BDO Private Bank, Inc.                                                                      | h. BDORO Europe Ltd.                          |
| d. BDO Remit (Canada) Ltd.                                                                     | i. BDO Network Bank, Inc.                     |
| e. BDO Remit (Japan) Ltd.                                                                      |                                               |
|                                                                                                | a. BDO Insurance and                          |
|                                                                                                | Reinsurance Brokers, Inc.                     |
|                                                                                                | b. BDO Life Assurance Co., Inc.               |

We, GWYNETH M. ENTAO and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

We, GWYNETH M. ENTAO and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.

/ GWYNETH M. ENTAO  
Senior Vice President & Comptroller

Sgd.

NESTOR V. TAN  
President & Chief Executive Officer

Sgd.

/ GWYNETH M. ENTAO  
Senior Vice President & Comptroller

Sgd.

NESTOR V. TAN  
President & Chief Executive Officer