

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 20, 2025
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632)8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	5,272,764,456	
Preferred	618,000,000	

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BDO Statement of Condition as of 31 March 2025

Background/Description of the Disclosure

Ladies and Gentlemen:

Please find attached the Balance Sheet and Consolidated Balance Sheet as of 31 March 2025 of BDO Unibank, Inc.

Thank you.

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



BDO UNIBANK, INC.
As of March 31, 2025

BALANCE SHEET
(Head Office and Branches)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 83,877,442,791.12	P 116,053,075,506.36
Due from Bangko Sentral ng Pilipinas	269,211,478,212.73	246,805,356,353.86
Due from Other Central Banks and Banks - Net	49,978,212,198.89	77,508,824,604.55
Financial Assets at Fair Value through Profit or Loss (FVPL)	15,532,673,222.42	21,797,519,029.21
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	267,876,691,387.81	259,658,443,961.29
Debt Securities at Amortized Cost - Net	568,963,323,971.93	550,173,492,976.64
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	110,607,505,412.13	82,411,430,290.70
Loans and Receivables-Others	3,127,743,761,553.88	3,099,943,807,580.25
Loans and Receivables Arising from RA/CA/PR/SLB	12,523,970,588.00	25,000,000,000.00
Total Loan Portfolio (TLP) - Gross	3,250,875,237,554.01	3,207,355,237,870.95
Allowance for Credit Losses	82,779,939,921.64	85,360,318,690.30
Total Loan Portfolio - Net	3,168,095,297,632.37	3,121,994,919,180.65
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	67,637,635,048.03	66,112,014,868.54
Bank Premises, Furniture, Fixture and Equipment - Net	68,428,442,027.50	65,923,070,789.87
Real and Other Properties Acquired - Net	14,935,105,328.64	12,913,989,258.96
Sales Contract Receivables - Net	1,365,556,103.14	1,637,583,622.49
Non-Current Assets Held for Sale	1,049,666,188.41	1,072,082,604.51
Other Assets - Net	116,902,246,832.38	126,905,686,938.05
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,693,853,770,945.37	P 4,668,556,059,694.98
LIABILITIES		
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 2,784,528,431.91	P 2,983,845,949.74
Deposit Liabilities	3,736,050,648,206.50	3,680,551,114,811.73
Due to Other Banks	196,230,300.00	1,368,034,250.00
Bills Payable	61,619,879,362.73	70,660,775,566.22
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	42,049,350,000.00	48,589,800,000.00
c) Other Borrowings, including Deposit Substitutes	19,570,529,362.73	22,070,975,566.22
Bonds Payable-Net	159,025,427,818.43	168,139,625,058.73
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	141,632,612,720.57	168,032,778,985.91
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,101,309,326,840.14	P 4,091,736,174,622.33
STOCKHOLDERS' EQUITY		
	Current Quarter	Previous Quarter
Capital Stock	P 59,449,721,730.00	P 59,444,920,450.00
Additional Paid-In Capital	237,502,549,413.17	240,014,891,212.74
Undivided Profits	19,763,824,190.05	82,135,714,524.32
Retained Earnings	314,383,810,892.67	236,806,867,754.26
Other Capital Accounts	-38,555,462,120.66	-41,582,508,868.67
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 592,544,444,105.23	P 576,819,885,072.65
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,693,853,770,945.37	P 4,668,556,059,694.98
CONTINGENT ACCOUNTS		
	Current Quarter	Previous Quarter
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	1,788,355,851.98	1,821,437,242.80
Performance Standby Letters of Credit	49,885,256,501.81	50,525,986,476.34
Commercial Letters of Credit	38,279,386,840.54	36,733,133,169.45
Trade Related Guarantees	15,797,232,903.93	16,633,784,759.88
Commitments	740,491,099,328.61	656,129,244,759.96
Spot Foreign Exchange Contracts	43,820,120,189.45	56,731,149,367.63
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,707,068,637,869.49	1,668,245,821,733.02
Derivatives	511,980,946,196.84	541,959,733,054.70
Others	74,897,989,509.91	65,074,847,572.63
TOTAL CONTINGENT ACCOUNTS	P 3,184,045,566,484.56	P 3,093,891,679,428.41
FINANCIAL INDICATORS		
	Current Quarter	Previous Quarter
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.72%	1.78%
Net NPL Ratio	0.72%	0.69%
Gross NPL Coverage Ratio	148.38%	149.77%
Net NPL Coverage Ratio	117.65%	120.72%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.88%	3.80%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.03%	0.02%
Ratio of DOSRI Loans to gross TLP	0.63%	0.59%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.17%	0.16%
LIQUIDITY		
Liquidity Coverage Ratio (%)	131.22%	134.11%
Net Stable Funding Ratio (%)	119.74%	122.09%
PROFITABILITY		
Return on Equity (ROE) (%)	13.55%	15.15%
Return on Assets (%)	1.82%	1.97%
Net Interest Margin (%)	4.47%	4.55%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.97%	13.72%
Tier 1 Capital Ratio (%)	14.15%	13.91%
CAR (%)	15.10%	14.86%
LEVERAGE		
Basel III Leverage Ratio (%)	10.12%	9.92%

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

Sgd.

LUCY CO DY
Executive Vice President & Comptroller

Sgd.

NESTOR V. TAN
President & Chief Executive Officer

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	P 87,581,355,020.04	P 120,031,175,467.17
Due from Bangko Sentral ng Pilipinas	270,748,769,911.23	249,582,168,376.98
Due from Other Central Banks and Banks - Net	63,283,855,973.45	90,411,975,935.19
Financial Assets at Fair Value through Profit or Loss (FVPL)	21,189,760,963.05	26,994,298,787.19
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	277,702,360,930.93	269,921,590,332.53
Debt Securities at Amortized Cost - Net	587,332,047,883.93	569,848,303,732.06
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	105,391,205,412.13	81,832,980,290.70
Loans and Receivables-Others	3,246,491,807,035.20	3,210,311,110,547.61
Loans and Receivables Arising from RA/CA/PR/SLB	12,823,970,588.00	25,450,000,000.00
Total Loan Portfolio (TLP) - Gross	3,364,706,983,035.33	3,317,594,090,838.31
Allowance for Credit Losses	85,236,998,137.28	87,709,083,682.78
Total Loan Portfolio - Net	3,279,469,984,898.05	3,229,885,007,155.53
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	32,009,234,303.77	31,108,691,773.06
Bank Premises, Furniture, Fixture and Equipment - Net	71,521,808,574.03	69,032,966,369.92
Real and Other Properties Acquired - Net	15,192,165,935.86	13,137,082,277.23
Sales Contract Receivables - Net	1,382,398,062.36	1,656,350,939.22
Non-Current Assets Held for Sale	1,049,666,188.41	1,072,082,604.51
Other Assets - Net	120,144,876,391.82	130,241,302,952.70
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,828,608,285,036.93	P 4,802,922,996,703.29
LIABILITIES		
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 5,107,680,122.70	P 5,558,699,833.75
Deposit Liabilities	3,843,358,671,658.56	3,789,949,691,305.47
Due to Other Banks	196,230,300.00	1,368,034,250.00
Bills Payable	84,016,273,494.45	91,318,354,250.73
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	42,049,350,000.00	48,589,800,000.00
c) Other Borrowings, including Deposit Substitutes	41,966,923,494.45	42,728,554,250.73
Bonds Payable-Net	159,025,427,818.43	168,139,625,058.73
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	142,245,769,983.29	167,756,040,694.41
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,233,950,053,377.43	P 4,224,090,445,393.09
STOCKHOLDERS' EQUITY		
	Current Quarter	Previous Quarter
Capital Stock	P 59,449,721,730.00	P 59,444,920,450.00
Additional Paid-In Capital	237,502,549,413.17	240,014,891,212.74
Undivided Profits	19,382,263,822.67	81,815,523,155.50
Retained Earnings	314,347,538,162.33	236,752,030,922.65
Other Capital Accounts	-36,023,841,468.67	-39,194,814,430.69
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 594,658,231,659.50	P 578,832,551,310.20
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,828,608,285,036.93	P 4,802,922,996,703.29
CONTINGENT ACCOUNTS		
	Current Quarter	Previous Quarter
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	1,788,355,851.98	1,821,437,242.80
Performance Standby Letters of Credit	49,885,256,501.81	50,525,986,476.34
Commercial Letters of Credit	38,279,386,840.54	36,733,133,169.45
Trade Related Guarantees	15,797,232,903.93	16,633,784,759.88
Commitments	740,491,099,328.61	656,129,244,759.96
Spot Foreign Exchange Contracts	44,191,068,745.83	58,221,566,063.35
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,336,533,941,781.99	2,305,471,415,342.93
Derivatives	562,678,553,821.93	587,838,503,506.01
Others	74,934,425,701.46	65,115,133,195.73
TOTAL CONTINGENT ACCOUNTS	P 3,864,615,862,770.08	P 3,778,526,745,808.45
FINANCIAL INDICATORS		
	Current Quarter	Previous Quarter
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.77%	1.82%
Net NPL Ratio	0.74%	0.71%
Gross NPL Coverage Ratio	143.41%	144.97%
Net NPL Coverage Ratio	113.82%	116.93%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.76%	3.68%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.03%	0.02%
Ratio of DOSRI Loans to gross TLP	0.61%	0.57%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.17%	0.16%
LIQUIDITY		
Liquidity Coverage Ratio (%)	130.75%	132.12%
Net Stable Funding Ratio (%)	119.73%	122.14%
PROFITABILITY		
Return on Equity (ROE) (%)	13.24%	15.04%
Return on Assets (%)	1.72%	1.89%
Net Interest Margin (%)	4.55%	4.61%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	14.41%	14.10%
Tier 1 Capital Ratio (%)	14.58%	14.28%
CAR (%)	15.53%	15.23%
LEVERAGE		
Basel III Leverage Ratio (%)	10.54%	10.28%

1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)

 - a. BDO Capital & Investment Corporation
 - b. Dominion Holdings, Inc.
 - c. BDO Private Bank, Inc.
 - d. BDO Remit (Canada) Ltd.
 - e. BDO Remit (Japan) Ltd.
2. List of Subsidiary Insurance Companies

 - a. BDO Insurance and Reinsurance Brokers, Inc.
 - b. BDO Life Assurance Co., Inc.
- f. BDO Remit (USA), Inc.

g. BDO Strategic Holdings, Inc.

h. BDORO Europe Ltd.

i. BDO Network Bank, Inc.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

Sgd.

LUCY CO DY
Executive Vice President & Comptroller

Sgd.

NESTOR V. TAN
President & Chief Executive Officer