

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 15, 2025
2. SEC Identification Number  
34001
3. BIR Tax Identification No.  
000-708-174-000
4. Exact name of issuer as specified in its charter  
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
BDO Corporate Center, 7899 Makati Ave., Makati City  
Postal Code  
0726
8. Issuer's telephone number, including area code  
(632)8840-7000 / 8702-6000
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	5,332,622,803	
Preferred	618,000,000	

11. Indicate the item numbers reported herein  
Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**BDO Unibank, Inc.**  
**BDO**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

BDO Statement of Condition as of 30 June 2025

**Background/Description of the Disclosure**

Ladies and Gentlemen:

Please find attached the Balance Sheet and Consolidated Balance Sheet as of 30 June 2025 of BDO Unibank, Inc.

Thank you.

**Other Relevant Information**

Please see attachment.

**Filed on behalf by:**

<b>Name</b>	Elmer Serrano
<b>Designation</b>	Corporate Information Officer



**BDO UNIBANK, INC.**  
As of June 30, 2025

**BALANCE SHEET**  
(Head Office and Branches)

		AMOUNT	
		Current Quarter	Previous Quarter
<b>ASSETS</b>			
Cash and Cash Items	P	82,899,270,696.57	P 83,877,442,791.12
Due from Bangko Sentral ng Pilipinas		252,044,628,569.30	269,211,478,212.73
Due from Other Central Banks and Banks - Net		70,970,059,469.06	49,978,212,156.89
Financial Assets at Fair Value through Profit or Loss (FVPL)		19,295,970,134.71	15,532,673,222.42
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		290,508,520,527.25	267,876,691,387.81
Debt Securities at Amortized Cost - Net		583,223,645,009.78	568,963,323,971.93
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		122,391,813,471.93	110,607,505,412.13
Loans and Receivables-Others		3,286,815,370,938.12	3,127,743,761,553.88
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	12,523,970,588.00
Total Loan Portfolio (TLP) - Gross		3,409,207,184,410.05	3,250,875,237,554.01
Allowance for Credit Losses		84,076,520,090.26	82,779,939,921.64
Total Loan Portfolio - Net		3,325,130,664,319.79	3,168,095,297,632.37
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		71,036,648,781.12	67,637,635,048.03
Bank Premises, Furniture, Fixture and Equipment - Net		70,288,061,951.82	68,428,442,027.50
Real and Other Properties Acquired - Net		15,402,811,134.92	14,935,105,328.64
Sales Contract Receivables - Net		1,363,241,800.75	1,365,556,103.14
Non-Current Assets Held for Sale		1,011,331,963.57	1,049,666,186.41
Other Assets - Net		122,813,188,291.03	116,902,246,832.38
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00

<b>TOTAL ASSETS</b>	<b>P 4,905,959,042,489.67</b>	<b>P 4,693,853,770,945.37</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 2,869,285,316.94	P 2,784,528,431.91
Deposit Liabilities	3,908,695,540,848.71	3,736,050,648,206.50
Due to Other Banks	341,359,800.00	196,230,300.00
Bills Payable	81,678,514,593.52	61,619,879,362.73
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	72,947,350,000.00	42,049,350,000.00
c) Other Borrowings, including Deposit Substitutes	8,731,164,593.52	19,570,529,362.73
Bonds Payable-Net	158,416,469,561.02	159,025,427,818.43
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	145,159,877,297.04	141,632,612,720.57
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00

<b>TOTAL LIABILITIES</b>	<b>P 4,297,161,047,417.23</b>	<b>P 4,101,309,326,840.14</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 59,450,320,880.00	P 59,449,721,730.00
Additional Paid-In Capital	237,448,401,145.94	237,502,549,413.17
Undivided Profits	40,697,537,169.31	19,763,824,190.05
Retained Earnings	301,714,761,585.76	314,383,810,892.67
Other Capital Accounts	-30,513,025,708.57	-38,555,462,120.86
Assigned Capital	0.00	0.00

<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 608,797,995,072.44</b>	<b>P 592,544,444,105.23</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 4,905,959,042,489.67</b>	<b>P 4,693,853,770,945.37</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	1,788,355,851.98
Performance Standby Letters of Credit	42,827,379,315.69	49,885,256,501.81
Commercial Letters of Credit	36,112,174,817.18	38,279,386,840.54
Trade Related Guarantees	14,062,968,876.88	15,797,232,903.93
Commitments	789,536,802,494.86	740,491,099,328.61
Spot Foreign Exchange Contracts	25,759,400,340.12	43,820,120,186.45
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,719,944,485,306.75	1,707,068,637,869.49
Derivatives	395,122,016,792.22	511,980,946,196.84
Others	89,878,932,448.31	74,897,989,509.91

<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 3,113,280,701,684.01</b>	<b>P 3,184,045,566,484.56</b>
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<b>FINANCIAL INDICATORS</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.70%	1.72%
Net NPL Ratio	0.74%	0.72%
Gross NPL Coverage Ratio	144.80%	148.38%
Net NPL Coverage Ratio	114.44%	117.65%

<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	3.95%	3.88%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.03%	0.03%
Ratio of DOSRI Loans to gross TLP	0.60%	0.63%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.19%	0.17%

<b>LIQUIDITY</b>		
Liquidity Coverage Ratio (%)	127.52%	131.22%
Net Stable Funding Ratio (%)	119.23%	119.74%

<b>PROFITABILITY</b>		
Return on Equity (ROE) (%)	13.73%	13.55%
Return on Assets (%)	1.86%	1.82%
Net Interest Margin (%)	4.55%	4.47%

<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio (%)	13.85%	13.97%
Tier 1 Capital Ratio (%)	14.02%	14.15%
CAR (%)	14.98%	15.10%

<b>LEVERAGE</b>		
Basel III Leverage Ratio (%)	9.87%	10.12%

We, GWYNETH M. ENTAO and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.

/GWYNETH M. ENTAO  
Senior Vice President & Comptroller

Sgd.

NESTOR V. TAN  
President & Chief Executive Officer

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

		AMOUNT	
		Current Quarter	Previous Quarter
<b>ASSETS</b>			
Cash and Cash Items	P	87,131,814,513.94	P 87,581,355,020.04
Due from Bangko Sentral ng Pilipinas		257,429,155,122.29	270,748,769,911.23
Due from Other Central Banks and Banks - Net		80,532,368,963.85	63,283,655,973.45
Financial Assets at Fair Value through Profit or Loss (FVPL)		26,359,404,343.36	21,189,760,963.05
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		300,091,296,294.54	277,702,360,930.93
Debt Securities at Amortized Cost - Net		604,468,006,294.76	587,332,047,883.93
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		115,379,987,110.93	105,391,205,412.13
Loans and Receivables-Others		3,412,951,146,500.91	3,246,491,807,035.20
Loans and Receivables Arising from RA/CA/PR/SLB		296,756,313.00	12,823,970,588.00
Total Loan Portfolio (TLP) - Gross		3,528,627,889,924.84	3,364,706,963,035.33
Allowance for Credit Losses		86,502,844,686.59	85,236,998,137.28
Total Loan Portfolio - Net		3,442,125,045,238.25	3,279,469,964,898.05
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		34,728,398,970.22	32,009,234,303.77
Bank Premises, Furniture, Fixture and Equipment - Net		73,398,757,213.04	71,521,808,574.03
Real and Other Properties Acquired - Net		15,685,433,106.43	15,192,165,935.86
Sales Contract Receivables - Net		1,386,707,553.66	1,382,368,062.36
Non-Current Assets Held for Sale		1,011,331,983.57	1,049,666,186.41
Other Assets - Net		122,935,775,275.97	120,144,876,391.82
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00

<b>TOTAL ASSETS</b>	<b>P 5,047,283,489,773.88</b>	<b>P 4,828,608,285,036.93</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 4,943,574,553.41	P 5,107,680,122.70
Deposit Liabilities	4,025,623,961,879.40	3,843,358,671,658.56
Due to Other Banks	341,359,800.00	196,230,300.00
Bills Payable	104,223,180,557.69	84,016,273,494.45
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	72,947,350,000.00	42,049,350,000.00
c) Other Borrowings, including Deposit Substitutes	31,275,830,557.69	41,966,923,494.45
Bonds Payable-Net	158,416,469,561.02	159,025,427,818.43
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	142,789,231,971.92	142,245,769,983.29
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00

<b>TOTAL LIABILITIES</b>	<b>P 4,436,337,778,323.44</b>	<b>P 4,233,950,053,377.43</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 59,450,320,880.00	P 59,449,721,730.00
Additional Paid-In Capital	237,448,401,145.94	237,502,549,413.17
Undivided Profits	40,291,434,116.18	19,382,263,822.67
Retained Earnings	301,678,486,933.79	314,347,538,162.33
Other Capital Accounts	-27,922,931,625.47	-36,023,841,468.67
Assigned Capital	0.00	0.00

<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 610,945,711,450.44</b>	<b>P 594,658,231,659.50</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 5,047,283,489,773.88</b>	<b>P 4,828,608,285,036.93</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	1,788,355,851.98
Performance Standby Letters of Credit	42,827,379,315.69	49,885,256,501.81
Commercial Letters of Credit	36,112,174,817.18	38,279,386,840.54
Trade Related Guarantees	14,062,968,876.88	15,797,232,903.93
Commitments	789,536,802,494.86	740,491,099,328.61
Spot Foreign Exchange Contracts	26,692,479,720.80	44,191,068,745.83
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,372,582,359,694.59	2,336,533,941,781.99
Derivatives	478,241,242,480.55	562,678,553,821.93
Others	89,988,061,313.10	74,934,425,701.46

<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 3,850,080,010,005.65</b>	<b>P 3,864,615,862,770.08</b>
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<b>FINANCIAL INDICATORS</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.75%	1.77%
Net NPL Ratio	0.76%	0.74%
Gross NPL Coverage Ratio	139.99%	143.41%
Net NPL Coverage Ratio	110.76%	113.82%

<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	3.82%	3.76%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.03%	0.03%
Ratio of DOSRI Loans to gross TLP	0.58%	0.61%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.19%	0.17%

<b>LIQUIDITY</b>		
Liquidity Coverage Ratio (%)	126.30%	130.75%
Net Stable Funding Ratio (%)	119.40%	119.73%

<b>PROFITABILITY</b>		
Return on Equity (ROE) (%)	13.54%	13.24%
Return on Assets (%)	1.77%	1.72%
Net Interest Margin (%)	4.62%	4.55%

<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio (%)	14.32%	14.41%
Tier 1 Capital Ratio (%)	14.48%	14.58%
CAR (%)	15.43%	15.53%

<b>LEVERAGE</b>		
Basel III Leverage Ratio (%)	10.31%	10.54%

We, GWYNETH M. ENTAO and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

Sgd.

/GWYNETH M. ENTAO  
Senior Vice President & Comptroller

Sgd.

NESTOR V. TAN  
President & Chief Executive Officer

**BDO UNIBANK, INC.**

**Board of Directors**

**Chairperson**

Teresita T. Sy

**Members**

Jones M. Castro, Jr.

Dioscoro I. Ramos

Josefina N. Tan

Nestor V. Tan

**Independent Directors**

George T. Barcelona

Estela P. Bernabe

Vipul Bhagat

Franklin M. Drilon

Alfredo E. Pascual

Vicente S. Pérez, Jr.

**President & CEO**

Nestor V. Tan

**Senior Executive Vice President**

Rolando C. Tanchanco

**Executive Vice Presidents**

Arnold Q. Bengco

Gerard Lee B. Co

Lazaro Jerome C. Guevarra

Jeanette S. Javellana

Maria Corazon A. Mallillin

Dalmacio D. Martin

Luis S. Reyes Jr.

Charles M. Rodriguez

Cecilia Luz L. Tan

Evelyn L. Villanueva

**List of Bank's Financial Allied Subsidiaries**  
(Excluding Subsidiary Insurance Companies)

a. BDO Capital & Investment Corporation

b. Dominion Holdings, Inc.

c. BDO Private Bank, Inc.

d. BDO Remit (Canada) Ltd.

e. BDO Remit (Japan) Ltd.

f. BDO Remit (USA), Inc.

g. BDO Strategic Holdings, Inc.

h. BDORO Europe Ltd.

i. BDO Network Bank, Inc.

**List of Subsidiary Insurance Companies**

a. BDO Insurance and Reinsurance Brokers, Inc.

b. BDO Life Assurance Co., Inc.