

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 17, 2025

2. SEC Identification Number

34001

3. BIR Tax Identification No.

000-708-174-000

4. Exact name of issuer as specified in its charter

BDO Unibank, Inc.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

BDO Corporate Center, 7899 Makati Ave., Makati City

Postal Code

0726

8. Issuer's telephone number, including area code

(632)8840-7000 / 8702-6000

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	5,272,548,729	
Preferred	618,000,000	

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.
BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BDO Statement of Condition as of 31 December 2024

Background/Description of the Disclosure

Ladies and Gentlemen:

Please find attached the Balance Sheets as of 31 December 2024 of BDO Unibank, Inc.

Thank you.

Other Relevant Information

Please see attachment.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



BDO UNIBANK, INC.
As of December 31, 2024

BALANCE SHEET
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 116,053,075,506.36	P 74,359,701,740.73
Due from Bangko Sentral ng Pilipinas	246,805,356,353.86	207,512,292,521.16
Due from Other Central Banks and Banks - Net	77,508,824,604.55	71,298,642,239.61
Financial Assets at Fair Value through Profit or Loss (FVPL)	21,797,519,029.21	18,151,288,891.97
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	259,658,443,961.29	304,144,934,836.97
Debt Securities at Amortized Cost - Net	550,173,492,976.64	565,373,055,916.94
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	82,411,430,290.70	76,598,796,343.29
Loans and Receivables-Others	3,099,943,807,580.25	2,952,905,124,852.99
Loans and Receivables Arising from RA/CA/PR/SLB	25,000,000,000.00	160,000,000,000.00
Total Loan Portfolio (TLP) - Gross	3,207,355,237,870.95	3,189,503,921,196.28
Allowance for Credit Losses	85,360,318,690.30	83,631,936,146.19
Total Loan Portfolio - Net	3,121,994,919,180.65	3,105,871,985,050.09
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	66,112,014,868.54	76,294,812,128.49
Bank Premises, Furniture, Fixture and Equipment - Net	65,923,070,789.87	49,509,428,210.55
Real and Other Properties Acquired - Net	12,913,989,258.96	12,215,251,396.46
Sales Contract Receivables - Net	1,637,583,622.49	1,445,069,920.99
Non-Current Assets Held for Sale	1,072,082,604.51	1,059,978,806.44
Other Assets - Net	126,905,686,938.05	116,734,039,532.40
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,668,556,059,694.98	P 4,603,970,481,192.80
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 2,983,845,949.74	P 3,795,542,136.94
Deposit Liabilities	3,680,551,114,811.73	3,632,094,767,913.95
Due to Other Banks	1,368,034,250.00	381,004,000.00
Bills Payable	70,660,775,566.22	72,704,814,097.29
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	48,589,800,000.00	43,479,280,000.00
c) Other Borrowings, including Deposit Substitutes	22,070,975,566.22	29,225,534,097.29
Bonds Payable-Net	168,139,625,058.73	166,591,028,366.70
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	168,032,778,985.91	166,506,874,343.59
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,091,736,174,622.33	P 4,042,074,030,858.47
STOCKHOLDERS' EQUITY		
Capital Stock	P 59,444,920,450.00	P 58,900,779,790.00
Additional Paid-In Capital	240,014,891,212.74	233,124,688,143.22
Undivided Profits	0.00	60,821,798,240.38
Retained Earnings	318,942,582,278.58	234,173,683,490.59
Other Capital Accounts	-41,582,508,868.67	-25,124,499,329.86
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 576,819,885,072.65	P 561,896,450,334.33
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,668,556,059,694.98	P 4,603,970,481,192.80
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	1,821,437,242.80	1,568,840,000.00
Performance Standby Letters of Credit	50,525,986,476.34	51,610,276,681.81
Commercial Letters of Credit	36,733,133,169.45	48,616,723,292.92
Trade Related Guarantees	16,633,784,759.88	17,138,849,730.42
Commitments	656,129,244,759.96	600,097,083,617.36
Spot Foreign Exchange Contracts	56,731,149,367.63	40,967,988,353.68
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,668,245,821,733.02	1,557,440,335,197.49
Derivatives	541,959,733,054.70	560,855,210,266.04
Others	65,074,847,572.63	52,748,753,486.54
TOTAL CONTINGENT ACCOUNTS	P 3,093,891,679,428.41	P 2,931,080,601,918.26
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.78%	1.75%
Net NPL Ratio	0.69%	0.68%
Gross NPL Coverage Ratio	149.77%	184.90%
Net NPL Coverage Ratio	120.72%	121.42%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.80%	4.34%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.02%
Ratio of DOSRI Loans to gross TLP	0.59%	0.82%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.16%	0.11%
LIQUIDITY		
Liquidity Coverage Ratio (%)	134.11%	137.53%
Net Stable Funding Ratio (%)	122.09%	123.56%
PROFITABILITY		
Return on Equity (ROE) (%)	15.15%	15.19%
Return on Assets (%)	1.97%	1.96%
Net Interest Margin (%)	4.55%	4.55%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	13.72%	13.66%
Tier 1 Capital Ratio (%)	13.91%	13.85%
CAR (%)	14.86%	14.80%
LEVERAGE		
Basel III Leverage Ratio (%)	9.92%	9.52%

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 120,031,175,467.17	P 77,759,939,579.66
Due from Bangko Sentral ng Pilipinas	249,582,168,376.98	209,488,107,673.56
Due from Other Central Banks and Banks - Net	90,411,975,935.19	82,657,666,626.11
Financial Assets at Fair Value through Profit or Loss (FVPL)	26,994,298,787.19	22,690,849,672.02
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	269,921,590,332.53	316,000,126,571.72
Debt Securities at Amortized Cost - Net	569,848,303,732.06	584,383,807,177.77
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	81,832,980,290.70	73,538,496,343.29
Loans and Receivables-Others	3,210,311,110,547.61	3,059,045,979,152.05
Loans and Receivables Arising from RA/CA/PR/SLB	25,450,000,000.00	162,800,000,000.00
Total Loan Portfolio (TLP) - Gross	3,317,594,090,838.31	3,295,384,475,495.34
Allowance for Credit Losses	87,709,083,682.78	86,093,076,957.38
Total Loan Portfolio - Net	3,229,885,007,155.53	3,209,291,398,537.96
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	31,108,691,773.06	42,273,567,278.73
Bank Premises, Furniture, Fixture and Equipment - Net	69,032,966,369.92	52,426,746,095.52
Real and Other Properties Acquired - Net	13,137,082,277.23	12,411,377,649.05
Sales Contract Receivables - Net	1,656,350,939.22	1,465,687,615.51
Non-Current Assets Held for Sale	1,072,082,604.51	1,059,978,806.44
Other Assets - Net	130,241,302,952.70	116,310,635,031.27
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,802,922,996,703.29	P 4,728,219,888,315.92
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 5,558,699,833.75	P 6,018,073,200.61
Deposit Liabilities	3,789,949,691,305.47	3,736,205,861,492.42
Due to Other Banks	1,368,034,250.00	423,026,500.00
Bills Payable	91,318,354,250.73	92,435,630,077.68
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	48,589,800,000.00	43,479,280,000.00
c) Other Borrowings, including Deposit Substitutes	42,728,554,250.73	48,956,350,077.68
Bonds Payable-Net	168,139,625,058.73	166,591,028,366.70
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	167,756,040,694.41	162,695,511,000.15
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 4,224,090,445,393.09	P 4,164,369,130,637.56
STOCKHOLDERS' EQUITY		
Capital Stock	P 59,444,920,450.00	P 58,900,779,790.00
Additional Paid-In Capital	240,014,891,212.74	233,124,688,143.22
Undivided Profits	0.00	60,498,505,103.58
Retained Earnings	318,567,554,078.15	234,119,109,021.43
Other Capital Accounts	-39,194,814,430.69	-22,792,324,379.87
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 578,832,551,310.20	P 563,850,757,678.36
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,802,922,996,703.29	P 4,728,219,888,315.92
CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	1,821,437,242.80	1,568,840,000.00
Performance Standby Letters of Credit	50,525,986,476.34	51,610,276,681.81
Commercial Letters of Credit	36,733,133,169.45	48,616,723,292.92
Trade Related Guarantees	16,633,784,759.88	17,138,849,730.42
Commitments	656,129,244,759.96	600,097,083,617.36
Spot Foreign Exchange Contracts	58,221,566,063.35	41,411,867,797.59
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,305,471,415,342.93	2,190,492,865,206.01
Derivatives	587,838,503,506.01	624,492,570,724.19
Others	65,115,133,195.73	52,773,492,707.59
TOTAL CONTINGENT ACCOUNTS	P 3,778,526,745,808.45	P 3,628,239,111,049.89
FINANCIAL INDICATORS		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.82%	1.81%
Net NPL Ratio	0.71%	0.71%
Gross NPL Coverage Ratio	144.97%	178.84%
Net NPL Coverage Ratio	116.93%	117.28%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.68%	4.22%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.02%
Ratio of DOSRI Loans to gross TLP	0.57%	0.80%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.16%	0.11%
LIQUIDITY		
Liquidity Coverage Ratio (%)	132.12%	136.09%
Net Stable Funding Ratio (%)	122.14%	123.77%
PROFITABILITY		
Return on Equity (ROE) (%)	15.04%	15.06%
Return on Assets (%)	1.89%	1.88%
Net Interest Margin (%)	4.61%	4.60%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio (%)	14.10%	14.09%
Tier 1 Capital Ratio (%)	14.28%	14.27%
CAR (%)	15.23%	15.22%
LEVERAGE		
Basel III Leverage Ratio (%)	10.28%	9.92%

1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)
- a. BDO Capital & Investment Corporation
 - b. Dominion Holdings, Inc.
 - c. BDO Private Bank, Inc.
 - d. BDO Remit (Canada) Ltd.
 - e. BDO Remit (Japan) Ltd.
 - f. BDO Remit (USA), Inc.
 - g. BDO Strategic Holdings, Inc.
 - h. BDORO Europe Ltd.
 - i. BDO Network Bank, Inc.

2. List of Subsidiary Insurance Companies
- a. BDO Insurance and Reinsurance Brokers, Inc.
 - b. BDO Life Assurance Co., Inc.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

LUCY CO DY

Executive Vice President & Comptroller

NESTOR V. TAN

President & Chief Executive Officer

LUCY CO DY

Executive Vice President & Comptroller

NESTOR V. TAN

President & Chief Executive Officer