

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 18, 2024
2. SEC Identification Number  
34001
3. BIR Tax Identification No.  
000-708-174-000
4. Exact name of issuer as specified in its charter  
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
BDO Corporate Center, 7899 Makati Ave., Makati City  
Postal Code  
0726
8. Issuer's telephone number, including area code  
(632) 8840-7000
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	5,271,849,375	
Preferred	618,000,000	

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**BDO Unibank, Inc.**  
**BDO**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

BDO Statement of Condition as of 30 June 2024

**Background/Description of the Disclosure**

Ladies and Gentlemen:

Please find attached the Balance Sheet and Consolidated Balance Sheet as of 30 June 2024 of BDO Unibank, Inc.

Thank you.

**Other Relevant Information**

Please see attachment.

**Filed on behalf by:**

<b>Name</b>	Elmer Serrano
<b>Designation</b>	Corporate Information Officer



18 August 2024

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**  
*Officer-in-Charge, Disclosure Department*

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Statement of Condition as of 30 June 2024**

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Ladies and Gentlemen:

Please find attached the Balance Sheet and the Consolidated Balance Sheet as of 30 June 2024 of BDO Unibank, Inc.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

**ELMER B. SERRANO**  
Corporate Information Officer



BDO UNIBANK, INC.  
As of June 30, 2024

BALANCE SHEET  
(Head Office and Branches)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 70,985,695,233.94	P 80,984,259,994.46
Due from Bangko Sentral ng Pilipinas	366,607,841,567.65	376,118,835,359.77
Due from Other Central Banks and Banks - Net	69,940,116,332.00	61,362,653,816.66
Financial Assets at Fair Value through Profit or Loss (FVPL)	9,755,430,160.97	9,320,800,970.51
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	289,078,031,403.72	230,539,429,965.51
Debt Securities at Amortized Cost - Net	564,794,392,191.39	555,237,654,509.41
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	73,246,094,365.64	80,700,187,087.17
Loans and Receivables-Others	2,904,034,430,418.42	2,818,239,138,877.38
Loans and Receivables Arising from RA/CA/PR/SLB	12,000,000,000.00	20,000,000,000.00
Total Loan Portfolio (TLP) - Gross	2,989,280,524,784.06	2,918,939,325,964.55
Allowance for Credit Losses	84,306,928,551.59	81,465,666,671.76
Total Loan Portfolio - Net	2,904,973,596,232.47	2,837,473,659,292.79
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	72,096,890,143.85	70,844,421,951.60
Bank Premises, Furniture, Fixture and Equipment - Net	49,257,830,567.69	46,894,261,644.50
Real and Other Properties Acquired - Net	11,864,178,578.33	11,489,660,663.90
Sales Contract Receivables - Net	1,295,774,103.66	1,202,058,444.22
Non-Current Assets Held for Sale	777,332,893.85	709,824,558.61
Other Assets - Net	96,638,772,598.56	93,739,221,546.69
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00

<b>TOTAL ASSETS</b>	<b>P 4,508,065,882,008.08</b>	<b>P 4,375,916,742,718.63</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 4,354,354,297.66	P 1,980,532,044.07
Deposit Liabilities	3,635,023,656,855.17	3,536,174,842,103.74
Due to Other Banks	1,143,481,100.00	511,784,000.00
Bills Payable	80,741,983,948.61	65,919,363,597.94
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	48,411,860,000.00	42,348,720,000.00
c) Other Borrowings, including Deposit Substitutes	32,330,123,948.61	23,570,643,597.94
Bonds Payable-Net	113,075,387,042.55	111,055,936,526.64
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	134,438,550,231.28	137,084,840,270.49
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00

<b>TOTAL LIABILITIES</b>	<b>P 3,968,777,413,475.27</b>	<b>P 3,852,727,298,542.88</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 58,884,499,890.00	P 58,867,160,150.00
Additional Paid-In Capital	232,964,843,830.84	232,857,119,637.47
Undivided Profits	39,581,278,749.70	18,528,453,232.41
Retained Earnings	239,445,822,925.68	244,716,500,012.95
Other Capital Accounts	-31,587,976,863.41	-31,779,788,857.08
Assigned Capital	0.00	0.00

<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 539,288,468,532.81</b>	<b>P 523,189,444,175.75</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 4,508,065,882,008.08</b>	<b>P 4,375,916,742,718.63</b>
<b>CONTINGENT ACCOUNTS</b>		

Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,538,873,829.56	54,735,164,999.75
Commercial Letters of Credit	64,896,849,262.59	48,899,847,776.38
Trade Related Guarantees	16,463,169,090.88	14,732,540,197.06
Commitments	605,866,633,424.49	514,859,596,114.35
Spot Foreign Exchange Contracts	52,635,857,419.61	59,093,353,999.38
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,399,461,659,534.11	1,385,269,270,104.68
Derivatives	572,754,406,674.19	617,047,883,384.78
Others	45,132,828,986.60	42,137,013,716.81

<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 2,814,113,847,370.13</b>	<b>P 2,736,811,211,585.19</b>
<b>FINANCIAL INDICATORS</b>		

<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.98%	1.82%
Net NPL Ratio	0.73%	0.67%
Gross NPL Coverage Ratio	174.61%	187.86%
NPL Coverage Ratio (excl. Total GLLP)	116.82%	126.00%

<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	4.77%	4.27%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.02%
Ratio of DOSRI Loans to gross TLP	0.94%	0.91%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.10%	0.08%

<b>LIQUIDITY</b>		
Liquidity Coverage Ratio (%)	125.34%	125.67%
Net Stable Funding Ratio (%)	124.73%	124.97%

<b>PROFITABILITY</b>		
Return on Equity (ROE) (%)	15.09%	14.29%
Return on Assets (%)	1.93%	1.85%
Net Interest Margin (%)	4.57%	4.59%

<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio (%)	13.15%	13.17%
Tier 1 Capital Ratio (%)	13.35%	13.37%
CAR (%)	14.30%	14.32%

<b>LEVERAGE</b>		
Basel III Leverage Ratio (%)	9.30%	9.40%

CONSOLIDATED BALANCE SHEET  
(Bank and Financial Subsidiaries)

	AMOUNT	
	Current Quarter	Previous Quarter
<b>ASSETS</b>		
Cash and Cash Items	P 73,434,556,094.13	P 83,273,808,406.49
Due from Bangko Sentral ng Pilipinas	370,917,901,775.17	378,903,676,344.61
Due from Other Central Banks and Banks - Net	79,084,956,354.30	72,323,932,946.07
Financial Assets at Fair Value through Profit or Loss (FVPL)	18,283,353,662.17	13,791,763,795.58
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	298,635,090,299.28	241,223,901,900.53
Debt Securities at Amortized Cost - Net	584,517,858,312.93	573,014,742,033.61
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	69,573,894,365.64	79,700,187,087.17
Loans and Receivables-Others	3,004,356,070,179.95	2,915,725,281,478.35
Loans and Receivables Arising from RA/CA/PR/SLB	13,000,000,000.00	20,400,000,000.00
Total Loan Portfolio (TLP) - Gross	3,086,929,964,545.59	3,015,825,468,565.52
Allowance for Credit Losses	86,861,094,366.20	83,834,500,916.75
Total Loan Portfolio - Net	3,000,068,870,179.39	2,931,990,967,648.77
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	38,916,660,041.78	36,922,054,197.68
Bank Premises, Furniture, Fixture and Equipment - Net	52,117,690,422.22	49,786,502,747.69
Real and Other Properties Acquired - Net	12,038,016,939.12	11,662,801,367.85
Sales Contract Receivables - Net	1,314,835,338.72	1,220,887,531.01
Non-Current Assets Held for Sale	777,332,893.85	709,824,558.61
Other Assets - Net	102,875,797,074.14	96,311,219,097.29
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00

<b>TOTAL ASSETS</b>	<b>P 4,632,982,919,387.20</b>	<b>P 4,491,136,082,575.79</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 8,639,899,814.65	P 4,555,329,620.04
Deposit Liabilities	3,732,480,629,303.98	3,627,092,260,159.21
Due to Other Banks	1,192,713,500.00	559,025,600.00
Bills Payable	99,012,504,309.82	86,258,905,591.77
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	48,411,860,000.00	42,348,720,000.00
c) Other Borrowings, including Deposit Substitutes	50,600,644,309.82	43,910,185,591.77
Bonds Payable-Net	113,075,387,042.55	111,055,936,526.64
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	137,641,598,947.22	136,406,329,535.07
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00

<b>TOTAL LIABILITIES</b>	<b>P 4,092,042,732,918.22</b>	<b>P 3,965,927,787,032.73</b>
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	P 58,884,499,890.00	P 58,867,160,150.00
Additional Paid-In Capital	232,964,843,830.84	232,857,119,637.47
Undivided Profits	39,285,195,446.48	18,255,247,721.88
Retained Earnings	239,391,248,456.51	244,661,925,543.77
Other Capital Accounts	-29,585,601,154.85	-29,433,157,510.06
Assigned Capital	0.00	0.00

<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 540,940,186,468.98</b>	<b>P 525,208,295,543.06</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 4,632,982,919,387.20</b>	<b>P 4,491,136,082,575.79</b>
<b>CONTINGENT ACCOUNTS</b>		

Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,538,873,829.56	54,735,164,999.75
Commercial Letters of Credit	64,896,849,262.59	48,899,847,776.38
Trade Related Guarantees	16,463,169,090.88	14,732,540,197.06
Commitments	605,866,633,424.49	514,859,596,114.35
Spot Foreign Exchange Contracts	53,445,117,186.87	61,305,472,679.86
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	2,025,606,672,757.75	1,998,344,617,255.24
Derivatives	672,298,277,318.04	704,237,622,453.46
Others	45,164,833,322.63	42,159,534,393.39

<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 3,540,644,195,340.91</b>	<b>P 3,439,310,937,161.49</b>
<b>FINANCIAL INDICATORS</b>		

<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	2.04%	1.87%
Net NPL Ratio	0.76%	0.70%
Gross NPL Coverage Ratio	169.49%	182.08%
NPL Coverage Ratio (excl. Total GLLP)	113.21%	121.82%

<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	4.64%	4.15%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.02%	0.02%
Ratio of DOSRI Loans to gross TLP	0.91%	0.91%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.10%	0.08%

<b>LIQUIDITY</b>		
Liquidity Coverage Ratio (%)	125.09%	125.18%
Net Stable Funding Ratio (%)	124.53%	124.99%

<b>PROFITABILITY</b>		
Return on Equity (ROE) (%)	14.93%	14.03%
Return on Assets (%)	1.85%	1.76%
Net Interest Margin (%)	4.62%	4.64%

<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio (%)	13.67%	13.64%
Tier 1 Capital Ratio (%)	13.86%	13.83%
CAR (%)	14.81%	14.78%

<b>LEVERAGE</b>		
Basel III Leverage Ratio (%)	9.75%	9.83%

BDO UNIBANK, INC.  
Board of Directors

Chairperson

Teresita T. Sy

Members

Jones M. Castro, Jr.

Josefina N. Tan

Nestor V. Tan

Walter C. Wassmer  
(Resigned 7/16/24)

Independent Directors

George T. Barcelon

Retired Justice Estela P. Bernabe

Vipul Bhagat

Former Senator Franklin M. Drilon

Vicente S. Perez, Jr.

Dioscoro I. Ramos

Lead Independent Director

President & CEO

Nestor V. Tan

Senior Executive Vice President

Rolando C. Tanchanco

Executive Vice Presidents

Gerard Lee B. Co

Lucy Co Dy - Comptroller

Lazaro Jerome C. Guevarra

Jeanette S. Javellana

Ma. Corazon A. Malillin

Dalmacio D. Martin - Treasurer

Luis S. Reyes Jr.

Charles M. Rodriguez

Cecilia Luz L. Tan

Evelyn L. Villanueva

Albert S. Yeo

List of Bank's Financial Allied Subsidiaries  
(Excluding Subsidiary Insurance Companies)

a. BDO Capital & Investment Corporation

b. Dominion Holdings, Inc.

c. BDO Private Bank, Inc.

d. BDO Remit (Canada) Ltd.

e. BDO Remit (Japan) Ltd.

f. BDO Remit (USA), Inc.

g. BDO Strategic Holdings, Inc.

h. BDORO Europe Ltd.

i. BDO Network Bank, Inc.

List of Subsidiary Insurance Companies

a. BDO Insurance Brokers, Inc.

b. BDO Life Assurance Co., Inc.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

LUCY CO DY  
Executive Vice President & Comptroller

NESTOR V. TAN  
President & Chief Executive Officer

LUCY CO DY  
Executive Vice President & Comptroller

NESTOR V. TAN  
President & Chief Executive Officer