SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 18, 2024

2. SEC Identification Number

34001

3. BIR Tax Identification No.

000-708-174-000

4. Exact name of issuer as specified in its charter

BDO Unibank, Inc.

5. Province, country or other jurisdiction of incorporation Metro Manila

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

BDO Corporate Center, 7899 Makati Ave., Makati City Postal Code 0726

8. Issuer's telephone number, including area code (632) 8840-7000 / 8702-6000

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding		
Common	5,268,357,304		
Preferred	618,000,000		

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure			
BDO Statement of Condition as of 31 December	2023		
Background/Description of the Disclosure			
Ladies and Gentlemen:			
Please find attached the Balance Sheets as of 3	1 December 2023 of BDO Unibank, Inc.		
Thank you.			
Other Relevant Information			
Please see attachment.			
Filed on behalf by:			
Name	Elmer Serrano		
Designation	Corporate Information Officer		



BDO UNIBANK, INC.

AMOUNT

As of December 31, 2023

BALANCE SHEET (Head Office and Branches)

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

(Fload Cilios and Stationics)	AN Current Quarter	OUNT Previous Quarter	(======================================	AN Current Quarter	IOUNT Previous Quarter
ASSETS	Current Quarter	r revious Quarter	ASSETS	Ourrent Quarter	rievious Quarter
Cash and Cash Items	P 100,608,948,031.32		Cash and Cash Items	P 103,252,200,119.87	
Due from Bangko Sentral ng Pilipinas	332,402,452,888.44	386,173,284,064.61	Due from Bangko Sentral ng Pilipinas	335,050,799,714.12	388,373,044,782.56
Due from Other Central Banks and Banks - Net	76,789,510,931.69	53,286,618,748.11	Due from Other Central Banks and Banks - Net Financial Assets at Fair Value through Profit or Loss (FVPL)	89,886,205,352.90 13,877,718,100.38	63,455,871,819.50 12,423,459,181.28
Financial Assets at Fair Value through Profit or Loss (FVPL) Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	8,316,901,142.41 222,817,770,035.80	5,083,825,653.55 236,154,137,135.12	Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - No		250,964,273,407.13
Debt Securities at Amortized Cost - Net	548,878,382,514.40	522,507,895,160.76	Debt Securities at Amortized Cost - Net	567,547,501,046.04	541,095,434,342.37
Loans to Bangko Sentral ng Pilipinas	0.00	0.00	Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	69,841,918,615.31	64,902,923,546.80	Interbank Loans Receivable	69,041,918,615.31	62,337,173,546.80
Loans and Receivables-Others	2,756,710,558,747.57	2,624,417,542,027.19	Loans and Receivables-Others	2,850,123,556,474.13	2,714,261,866,589.22 26,200,000,000.00
Loans and Receivables Arising from RA/CA/PR/SLB Total Loan Portfolio (TLP) - Gross	24,962,984,574.00 2,851,515,461,936.88	25,000,000,000.00 2,714,320,465,573.99	Loans and Receivables Arising from RA/CA/PR/SLB Total Loan Portfolio (TLP) - Gross	25,362,392,327.00 2,944,527,867,416.44	2,802,799,040,136.02
Allowance for Credit Losses	77,983,308,512.28	78,348,060,214.95	Allowance for Credit Losses	80,145,111,846.15	80,497,316,554.56
Total Loan Portfolio - Net	2,773,532,153,424.60	2,635,972,405,359.04	Total Loan Portfolio - Net	2,864,382,755,570.29	2,722,301,723,581.46
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	70,813,796,064.91	60,071,380,165.25	Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	36,689,548,465.09	26,702,365,507.35
Bank Premises, Furniture, Fixture and Equipment - Net	45,606,313,646.14	43,193,616,753.65	Bank Premises, Furniture, Fixture and Equipment - Net	48,470,880,798.71	46,012,402,919.72
Real and Other Properties Acquired - Net Sales Contract Receivables - Net	11,459,988,086.84 1,213,855,338.53	11,425,157,565.42 1,147,520,719.55	Real and Other Properties Acquired - Net Sales Contract Receivables - Net	11,622,676,261.87 1,245,201,113.71	11,577,514,254.63 1,192,284,877.00
Non-Current Assets Held for Sale	1,117,989,569.94	1,768,483,417.91	Non-Current Assets Held for Sale	1,117,989,569.94	1,768,483,417.91
Other Assets - Net	90,272,557,086.44	86,586,053,585.37	Other Assets - Net	90,937,076,165.16	90,384,936,837.07
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 4,283,830,618,761.46	P 4,106,716,069,468.55	TOTAL ASSETS	P 4,398,819,367,814.65	P 4,221,648,192,219.61
LIABILITIES			LIABILITIES		
	P 1.759.334.436.38	D 2 000 E00 E02 24		P 4.377.269.746.35	D E 040 464 674 40
Financial Liabilities at Fair Value through Profit or Loss (FVPL) Deposit Liabilities	P 1,759,334,436.38 3,471,326,255,297.21	P 2,900,586,503.31 3,310,693,127,133.68	Financial Liabilities at Fair Value through Profit or Loss (FVPL) Deposit Liabilities	P 4,377,269,746.35 3,564,143,181,150.02	P 5,940,164,674.40 3,405,288,923,258.68
Due to Other Banks	413,613,900.00	786,958,250.00	Due to Other Banks	460,124,700.00	834,481,250.00
Bills Payable	67,378,897,466.62	65,643,315,822.84	Bills Payable	87,801,831,253.14	80,905,283,963.89
a) BSP (Rediscounting and Other Advances)	0.00	0.00	a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	41,638,240,000.00	38,969,786,707.40	b) Interbank Loans Payable	41,638,240,000.00	38,969,786,707.40
 c) Other Borrowings, including Deposit Substitutes Bonds Payable-Net 	25,740,657,466.62 99,710,591,034.35	26,673,529,115.44 100,726,862,806,64	 c) Other Borrowings, including Deposit Substitutes Bonds Payable-Net 	46,163,591,253.14 99,710,591,034.35	41,935,497,256.49 100,726,862,806.64
Unsecured Subordinated Debt-Net	0.00	0.00	Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00	Redeemable Preferred Shares	0.00	0.00
Other Liabilities	128,315,233,304.31	125,037,833,231.32	Other Liabilities	125,403,694,008.42	125,491,225,456.95
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,768,903,925,438.87	P 3,605,788,683,747.79	TOTAL LIABILITIES	P 3,881,896,691,892.28	P 3,719,186,941,410.56
STOCKHOLDERS' EQUITY			STOCKHOLDERS' EQUITY		
Capital Stock	P 58,863,623,740.00	P 58,860,784,580.00	Capital Stock	P 58,863,623,740.00	P 58,860,784,580.00
Additional Paid-In Capital	232,653,218,217.07	232,070,214,846.27	Additional Paid-In Capital	232,653,218,217.07	232,070,214,846.27
Undivided Profits	71,990,994,914.95	53,863,352,037.30	Undivided Profits	71,750,580,176.50	53,641,602,928.80
Retained Earnings	181,936,603,473.99	185,887,764,579.11	Retained Earnings	181,857,622,286.56	185,811,572,610.10
Other Capital Accounts	-30,517,747,023.42	-29,754,730,321.92	Other Capital Accounts	-28,202,368,497.76	-27,922,924,156.12
Assigned Capital	0.00	0.00	Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 514,926,693,322.59	P 500,927,385,720.76	TOTAL STOCKHOLDERS' EQUITY		P 502,461,250,809.05
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,283,830,618,761.46	P 4,106,716,069,468.55	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 4,398,819,367,814.65	P 4,221,648,192,219.61
CONTINGENT ACCOUNTS			CONTINGENT ACCOUNTS		
Guarantees Issued	P 36,541,292.00	P 36,541,292.00	Guarantees Issued	P 36,541,292.00	P 36,541,292.00
Financial Standby Letters of Credit	0.00	0.00	Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	54,926,173,716.95	49,654,129,794.97	Performance Standby Letters of Credit	54,926,173,716.95	49,654,129,794.97
Commercial Letters of Credit	40,600,273,893.26	37,886,251,947.92	Commercial Letters of Credit	40,600,273,893.26	37,886,251,947.92
Trade Related Guarantees	15,260,504,110.97	15,437,730,265.67	Trade Related Guarantees	15,260,504,110.97	15,437,730,265.67
Commitments Spot Foreign Exchange Contracts	517,559,742,670.09 33,132,969,545.92	477,683,609,046.99 42,272,217,516.36	Commitments Spot Foreign Exchange Contracts	517,559,742,670.09 34,363,741,219.50	477,683,609,046.99 43,099,060,495.27
Securities Held Under Custodianship by Bank Proper	0.00	0.00	Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,397,170,176,729.06	1,344,655,554,225.22	Trust Department Accounts	1,990,505,298,298.84	1,913,162,107,879.50
Derivatives	371,187,490,617.94	486,884,307,775.31	Derivatives	447,385,802,011.13	561,592,180,464.86
Others	33,038,681,806.75	31,368,175,893.98	Others	33,073,683,572.38	31,385,765,736.81
TOTAL CONTINGENT ACCOUNTS	P 2,462,912,554,382.94	P 2,485,878,517,758.42	TOTAL CONTINGENT ACCOUNTS	P 3,133,711,760,785.12	P 3,129,937,376,923.99
FINANCIAL INDICATORS			FINANCIAL INDICATORS		
ASSET QUALITY			ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.79%	1.93%	Gross Non-Performing Loans (NPL) Ratio	1.83%	1.97%
Net NPL Ratio	0.71%	0.75%	Net NPL Ratio	0.74%	0.77%
Gross NPL Coverage Ratio	152.98%	149.46%	Gross NPL Coverage Ratio	148.51%	145.79%
Net NPL Coverage Ratio RELATED PARTY TRANSACTIONS	386.12%	385.69%	Net NPL Coverage Ratio RELATED PARTY TRANSACTIONS	369.13%	371.99%
Ratio of Loans to Related Parties to gross TLP	4.44%	4.67%	Ratio of Loans to Related Parties to gross TLP	4.32%	4.54%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%	Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Pa		0.01%
Ratio of DOSRI Loans to gross TLP	0.97%	1.04%	Ratio of DOSRI Loans to gross TLP	0.94%	1.01%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.06%	0.06%	Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.06%	0.06%
LIQUIDITY Liquidity Coverage Ratio (%)	123.46%	139.28%	LIQUIDITY Liquidity Coverage Ratio (%)	123.18%	138.59%
Net Stable Funding Ratio (%)	123.46%	123.80%	Net Stable Funding Ratio (%)	124.05%	123.82%
PROFITABILITY			PROFITABILITY		
Return on Equity (ROE) (%)	14.74%	14.92%	Return on Equity (ROE) (%)	14.64%	14.81%
Return on Assets (%)	1.92%	1.94%	Return on Assets (%)	1.85%	1.87%
Net Interest Margin (%) CAPITAL ADEQUACY	4.66%	4.65%	Net Interest Margin (%) CAPITAL ADEQUACY	4.71%	4.70%
CAPITAL ADEQUACY Common Equity Tier 1 Ratio (%)	13.26%	13.96%	CAPITAL ADEQUACY Common Equity Tier 1 Ratio (%)	13.75%	14.45%
Tier 1 Capital Ratio (%)	13.46%	14.17%	Tier 1 Capital Ratio (%)	13.95%	14.66%
CAR (%)	14.42%	15.14%	CAR (%)	14.91%	15.61%
LEVERAGE			LEVERAGE	9.86%	40.4
Basel III Leverage Ratio (%)	9.42%	9.68%	Basel III Leverage Ratio (%)		10.11%
				Subsidiary Insurance Companie	8
				O Insurance Brokers, Inc. O Life Assurance Co., Inc.	
			Dominion Holdings, Inc.	5 2110 / E5G1G1105 C5., 1110.	
			BDO Private Bank, Inc.		
			BDO Remit (Canada) Ltd.		
			BDO Remit (Japan) Ltd. BDO Remit (USA), Inc.		
			BDO Remit (USA), Inc. BDO Strategic Holdings, Inc.		
			BDORO Europe Ltd.		
			BDO Network Bank, Inc.		
Republic of the Philippines)			Republic of the Philippines)		
Makati City) S.S.			Makati City) S.S.		
We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solem	, , ,				
	nly swear that all matters se	forth in the above balance	We LLICY CO DY and NESTOR V TAN of the above mentioned bank do as	lemnly swear that all matters as	forth in the above balance
sheet are true and correct to the best of my/our knowledge and belief.	nly swear that all matters se	t forth in the above balance	We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do so sheet are true and correct to the best of my/our knowledge and belief.	lemnly swear that all matters se	t forth in the above balance
sheet are true and correct to the dest ormy/our knowledge and belief.	nly swear that all matters se		We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do so sheet are true and correct to the tjest of my/our knowledge and belief.	lemnly swear that all matters se	

SUBSCRIBED AND SWORN to before me this 8th day of February, 2024 at Makati City, affiants exhibiting to me their Passport No. P3026565B issued at DFA NCR NORTHEAST on September 11, 2019 valid until September 10, 2029 / SSS No. 03-4074342-5 and Passport No. P5830111B issued at DFA NCR EAST on November 23, 2020 valid until November 22, 2030 / SSS NO. 03-4621989-8 respectively.

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Executive Vice President & Comptroller

NCTARY PUBLIC

Alty, SYLVIM, MARFIL-CADAPAN

Althorized Sylvide (III), Notary Public unil December 31, 2024

Internation No. 326(Halseld City, Notary Public unil December 31, 2024

IEP No. 390372 0.110374, Laguna

PTR No. 1007385, 010324, Malacul City, Posil No. 43222

MCLE Compliance No. VII-0014673, until 04/14/2025

NESTOR V. TAN
President & Chief Executive Officer

LUCY CODY Executive Vice President & Comptroller

NESTOR V. TAN
President & Chief Executive Officer

AMOUNT

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Atly, SYLUN M. MARFIL-CADAPAN
Atly, SYLUN M. MARFIL-CADAPAN
ritment N. M. 325(bylasidi City, Notary Public unit December 31, 2024
11h Floor, BDD Owner-Valeno, Salcodor Village, Makader Oli,
ISP No. 390372; 0.110374, Laguna
PTRN no. 10073853; 0.100324, Makader (Dyl Posil No. 43222
MCLE Compliance No. VII-0014673, until 04/14/2025