

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 7, 2022
2. SEC Identification Number
34001
3. BIR Tax Identification No.
000-708-174-000
4. Exact name of issuer as specified in its charter
BDO Unibank, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
BDO Corporate Center, 7899 Makati Ave., Makati City
Postal Code
0726
8. Issuer's telephone number, including area code
(632) 8840-7000 / 8702-6000
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,386,244,422
Preferred	515,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



BDO Unibank, Inc.

BDO

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

BDO posts P42.8 Bn income in 2021 and P11.7 Bn in 1Q 2022: P1.00 special cash & 20% stock dividend declared; Hike in authorized capital approved

Background/Description of the Disclosure

In the Bank's Annual Stockholders' Meeting held virtually today, April 22, 2022, BDO Unibank, Inc. (BDO) President Nestor V. Tan reported that the Bank delivered a 51% increase in net income to P42.8 billion for full-year 2021, with the Bank sustaining its growth momentum through the first quarter of this year as earnings rose by 13% year-on-year to P11.7 billion.

In the same meeting, BDO stockholders approved the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in the Bank's authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares, and the amendment to the Bank's Articles of Incorporation to reflect the increase. The record and payment dates for the stock dividend are still subject to regulatory approvals. The stock dividends declared for the common shares will be issued pursuant to the increase in the authorized capital stock, while the stock dividends declared for the the preferred shares will be issued out of the unissued preferred capital stock, which issuance was approved on the same date.

At the Bank's Special Board of Directors meeting held earlier on the same date, the Board also approved a P1.00 special cash dividend on the Bank's common shares. Record date for the special cash dividend has been set on May 6, 2022 and payment date is on May 31, 2022.

Other Relevant Information

Please see attachment for further information.

BDO will also be releasing a press release on the above matters, subject of a separate disclosure.

This statement supplements an earlier disclosure to clarify that both preferred and common shares are also covered by the stock dividends declaration approved by the Board and Shareholders.

Filed on behalf by:

Name	Elmer Serrano
Designation	Corporate Information Officer



**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. <u>April 22, 2022</u> Date of Report (Date of earliest event reported)	
2. SEC Identification Number <u>34001</u>	3. BIR Tax Identification No. <u>000-708-174-000</u>
4. BDO Unibank, Inc. Exact name of issuer as specified in its charter	
5. <u>METRO MANILA</u> Province, country or other jurisdiction of incorporation	6. (SEC Use Only) <input type="text"/> Industry Classification Code:
7. <u>BDO Corporate Center, 7899 Makati Avenue, Makati City, Philippines</u> Address of principal office	<u>0726</u> Postal Code
8. <u>(632) 8840-7000/8702-6000</u> Issuer's telephone number, including area code	
9. <u>N.A.</u> Former name or former address, if changed since last report	
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,385,908,115
PREFERRED	515,000,000

11. Indicate the item numbers reported herein:

Item 9

BDO Unibank, Inc. (BDO) will be releasing to the press the attached statement entitled “*BDO posts ₱42.8 Bn income in 2021 and ₱11.7 Bn in 1Q 2022: ₱1.00 special cash & 20% stock dividend declared; Hike in authorized capital approved.*”

BDO Unibank, Inc.
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Makati City 0726, Philippines
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Tel +63(2) 840 7000

In the Bank's Annual Stockholders' Meeting held virtually today, April 22, 2022, BDO Unibank, Inc. (BDO) President Nestor V. Tan reported that the Bank delivered a 51% increase in net income to ₱42.8 billion for full-year 2021, with the Bank sustaining its growth momentum through the first quarter of this year as earnings rose by 13% year-on-year to ₱11.7 billion.

In the same meeting, BDO stockholders approved the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in the Bank's authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares, and the amendment to the Bank's Articles of Incorporation to reflect the increase. The record and payment dates for the stock dividend are still subject to regulatory approvals.

At the Bank's Special Board of Directors meeting held earlier on the same date, the Board also approved a ₱1.00 special cash dividend on the Bank's common shares. Record date for the special cash dividend has been set on May 6, 2022 and payment date is on May 31, 2022.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BDO Unibank, Inc.

Issuer

Date: April 22, 2022

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EDMUNDO L. TAN
Corporate Secretary



**2022 Annual Stockholders' Meeting
22 April 2022**

BDO posts ₱42.8 Bn income in 2021 and ₱11.7 Bn in 1Q 2022

₱1.00 special cash & 20% stock dividend declared; Hike in authorized capital approved

In the Bank's Annual Stockholders' Meeting held virtually today, BDO Unibank, Inc. (BDO) President Nestor V. Tan reported that the Bank delivered a 51% increase in net income to ₱42.8 billion for full-year 2021, with the Bank sustaining its growth momentum through the first quarter of this year as earnings rose by 13% year-on-year to ₱11.7 billion. These positive results were achieved on the back of the Bank's strong core businesses.

In the same meeting, BDO stockholders approved the declaration of stock dividends equivalent to 20% of the Bank's outstanding capital stock, as well as an increase in the Bank's authorized capital stock (common shares) from 5,500,000,000 to 8,500,000,000 shares, and the amendment to the Bank's Articles of Incorporation to reflect the increase. The record and payment dates for the stock dividend are still subject to regulatory approvals.

At the Bank's Special Board of Directors meeting held earlier today, the Board also approved a ₱1.00 special cash dividend on the Bank's common shares. Record date for the special cash dividend has been set on May 6, 2022 and payment date is on May 31, 2022.

The special cash and stock dividend declaration is a testament to BDO's commitment to provide consistent, steady returns and value to its shareholders on the back of the Bank's positive performance in 2021 and 1Q 2022.

On the stock dividends, shareholders will gain additional shares which they may either keep for the long-haul and grow in value, or in case they need liquidity, sell through the stock market at their discretion. Record and payment dates of the stock dividends shall be fixed and disclosed after securing regulatory approval, within the periods provided by law.

Meanwhile, the hike in BDO's authorized capital stock provides the Bank flexibility to increase its capital during periods of rapid organic growth or in the event of inorganic opportunities. This will allow BDO to continue to expand its business, strengthen its franchise, and deliver quality earnings to position the Bank for long-term sustainable growth.

BDO's Return on Average Common Equity (ROCE) for the 1Q 2022 increased to 11.09% from 10.56% in the same period last year. The Bank's Book Value per common share rose to ₱96.47 as of end-March 2022 for a 7% year-on-year growth.

The Bank's ability to expand its business is dependent on prevailing business conditions and the Bank's financial position.

About BDO

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as traditional loan and deposit products, treasury, trust banking, investment banking, private banking, rural banking, cash management, leasing and finance, remittance, insurance, cash cards, credit cards, and online and non-online brokerage services.

BDO has the country's largest distribution network, with over 1,500 consolidated operating branches and more than 4,400 ATMs nationwide. It also has 16 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of December 31, 2021. For more information, please visit www.bdo.com.ph