

March 24, 2020

THE PHILIPPINE STOCK EXCHANGE, INC. ("PSE")

6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION ("SEC")

G/F Secretariat Building, PICC Complex
Roxas Blvd., Pasay City, 1397

Attention: **Atty. Rachel Esther J. Gumtang-Remalante**
OIC - Corporate Governance and Finance Department

PHILIPPINE DEALING AND EXCHANGE CORP. ("PDEX")

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

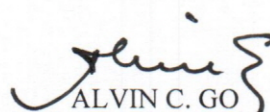
Further to the disclosure made by BDO Unibank, Inc. (BDO) on February 27, 2020 on the declaration of cash dividends on common shares, we would like to inform the PSE, SEC, PDEX and the Investing Public that the March 27, 2020 payment date for the cash dividends **remains unchanged**. However, given the declaration of President Rodrigo R. Duterte placing the entire Luzon area in the Philippines under "enhanced community quarantine" to contain the spread of COVID-19, resulting in temporary work suspension of non-essential services, distribution of cash dividends to all stockholders of record on payment date poses a great challenge and may not be achievable, hence, could result in expected delays.

Be that as it may, we assure you and the Investing Public that BDO will continue to manage the challenges of cash dividend payment distribution amidst the COVID-19 situation and shall carry out its best efforts to release all payments for cash dividends as soon as practicable, following the lifting of the enhanced community quarantine.

For inquiries on the dividend payout, including availment of preferential/reduced/zero tax rate for non-resident foreign stockholders, stockholders may reach us at corsec@bdo.com.ph or through telephone numbers 8878-4208 (Pearl Bautista) or 8840-7610 (Josie Lunar). Stockholders may also contact BDO's transfer agent, Stock Transfer Service, Inc., at telephone numbers 8403-3798 (Reynand Malayao) or 8403-9853 (Arlene Cuenta).

Thank you for your understanding.

Very truly yours,



ALVIN C. GO
SVP/Assistant Corporate Secretary and
Alternate Corporate Information Officer

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