

October 24, 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City 1226

Attention:

Atty. Marie Rose M. Magallen-Lirio

Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Please be informed that the Board of Directors of BDO Unibank, Inc. (BDO Unibank), at its regular meeting held today, October 24, 2020, accepted the resignation of Mr. Gregorio Cruz Severino, Senior Vice President and Head of Central Operations Group - Transaction Processing, effective November 1, 2020.

Thank you.

Very truly yours,

SVP & Assistant Corporate Secretary and Alternate Corporate Information Officer

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