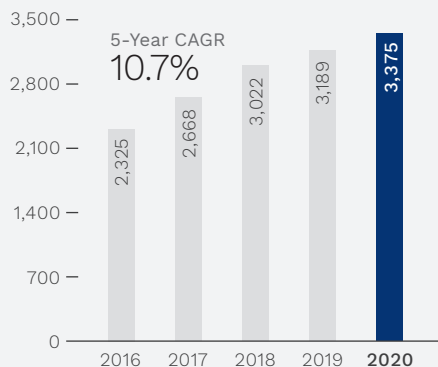


Financial Highlights

Resources

(in billion Php)



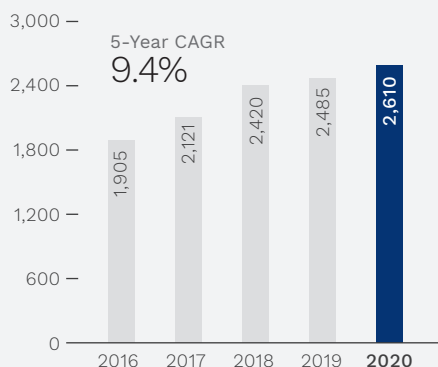
Gross Customer Loans

(in billion Php)



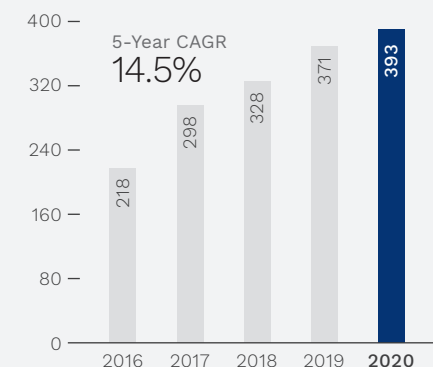
Deposit Liabilities

(in billion Php)



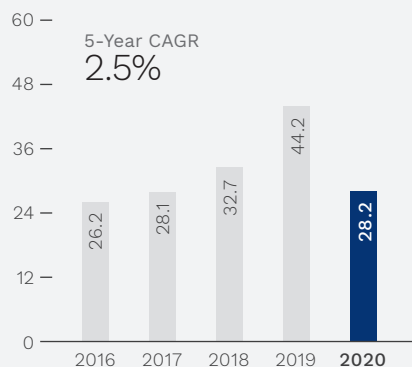
Capital Funds

(in billion Php)



Net Income*

(in billion Php)



* attributable to shareholders of the parent bank

NET INCOME

~~₱~~28.2
billion
2020

Financial & Operating Highlights

	CONSOLIDATED			PARENT BANK		
	2020	2019	Change	2020	2019	Change
BALANCE SHEET (in billion Php)						
Resources	3,374.9	3,188.9	6%	3,235.4	3,063.1	6%
Trading and Investment Securities	508.8	435.9	17%	399.5	345.3	16%
Liquid Assets	1,040.9	886.6	17%	920.9	789.3	17%
Gross Customer Loans	2,263.7	2,208.1	3%	2,224.5	2,157.9	3%
Deposits	2,610.2	2,485.2	5%	2,548.3	2,438.7	4%
Equity ^{1/}	393.0	370.6	6%	392.1	369.2	6%
INCOME STATEMENT (in billion Php)						
Net Interest Income	133.7	119.9	12%	127.3	114.5	11%
Non-Interest Income	55.2	60.1	-8%	37.3	43.1	-14%
Gross Operating Income	188.9	180.0	5%	164.6	157.6	4%
Operating Expenses	112.6	114.6	-2%	90.1	94.3	-5%
Pre-provision Profit	76.3	65.4	17%	74.5	63.3	18%
Allowance for Credit Losses	30.2	6.2	390%	29.6	5.7	419%
Net Profit ^{2/}	28.2	44.2	-36%	28.6	44.2	-35%
FINANCIAL PERFORMANCE INDICATORS						
Profitability						
Return on Average Common Equity	7.6%	12.8%		7.6%	12.8%	
Return on Average Equity	7.5%	12.6%		7.6%	12.7%	
Return on Average Assets	0.9%	1.4%		0.9%	1.5%	
Margins and Liquidity						
Net Interest Margin	4.4%	4.2%		4.3%	4.1%	
Gross Customer Loans to Deposit Ratio	86.7%	88.8%		87.3%	88.5%	
Liquid Assets to Total Assets	30.8%	27.8%		28.5%	25.8%	
Liquidity Coverage Ratio	127.1%	108.4%		129.0%	109.2%	
Net Stable Funding Ratio	122.0%	116.7%		122.0%	117.4%	
Cost Efficiency						
Cost to Income Ratio	59.6%	63.7%		54.7%	59.8%	
Cost to Average Assets Ratio	3.4%	3.7%		2.8%	3.2%	
Asset Quality						
NPL Ratio ^{3/}	2.6%	1.1%		2.5%	1.0%	
NPL Cover ^{4/}	109.5%	168.5%		111.8%	178.4%	
Capital and Leverage						
CET 1 Ratio ^{5/}	13.2%	12.7%		12.7%	12.2%	
Tier 1 Ratio ^{5/}	13.4%	12.9%		12.9%	12.4%	
Capital Adequacy Ratio ^{5/}	14.4%	14.2%		13.8%	13.7%	
Countercyclical Buffer ^{5/}	0.0%	0.0%		0.0%	0.0%	
Basel III Leverage Ratio	10.2%	10.0%		9.8%	9.6%	
Assets to Equity	8.6x	8.6x		8.3x	8.3x	
DISTRIBUTION NETWORK AND MANPOWER						
Branches	1,472	1,436	3%	1,184	1,173	1%
ATMs ^{7/}	4,439	4,466	-1%	4,164	4,225	-1%
Employees	38,756	38,510	1%	32,573	32,631	0%
Officers	18,844	18,750	1%	14,583	14,733	-1%
Staff	19,912	19,760	1%	17,990	17,898	1%
SHAREHOLDER INFORMATION						
Market Value						
Share Price (in Php)	106.80	158.00	-32%			
Market Capitalization (in billion Php)	468.24	692.26	-32%			
Valuation						
Earnings per Share (in Php)	6.37	10.02	-36%			
Book Value per Share (in Php)	88.11	83.04	6%			
Price-Earnings Ratio	16.8x	15.8x				
Price to Book Value	1.2x	1.9x				
Dividends						
Cash Dividends Paid to Common Shareholders (in billion Php)	5.3	5.3				
Cash Dividends per Common Share (in Php)	1.20	1.20				
Dividend Payout Ratio ^{8/}	18.6%	11.9%				
Dividend Yield ^{9/}	1.1%	0.8%				

Notes:

All financial data based on SEC format unless otherwise indicated

^{1/} Total capital accounts, inclusive of minority interest and preferred shares

^{2/} Net Income attributable to shareholders of the parent bank

^{3/} Per BSP Circular 941

^{4/} Per BSP Circular 1011

^{5/} Based on audited financial statements

^{6/} Currently set at 0% by the BSP per Circular 1024 Section 1

^{7/} ATMs only, does not include Cash Accept Machines (CAMs) and Self-Service Teller Machines (STMs)

^{8/} Cash dividends paid during the year divided by net profit for the year

^{9/} Cash dividends per common share paid during the year divided by average daily closing price for the year