



Via ODiSy

April 22, 2008

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

This is to inform the Exchange and the investing public that the Securities and Exchange Commission approved the change of name of American Express Bank Philippines (A Savings Bank), Inc., presently, the wholly-owned subsidiary of Banco De Oro Unibank, Inc. (BDO) to ***BDO Elite Savings Bank, Inc.*** (hereafter, "Elite Savings"). It will be recalled that BDO acquired Elite Savings last November 2007.

Elite Savings will be part of the proposed 4-way merger of BDO with its 3 subsidiaries, Equitable Savings Bank, PCI Capital Corporation and Elite Savings, with BDO as the surviving entity. The merger is slated for approval by BDO's shareholders during their meeting to be held on 09 May 2008.

Attached for the Exchange's reference is a copy each of the certificates of filing of Amended Articles of Incorporation and By-Laws approving the new name of ***BDO ELITE SAVINGS BANK, INC.***

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

Company Reg. No. A1997-13512

**CERTIFICATE OF FILING
OF
AMENDED ARTICLES OF INCORPORATION**

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the amended articles of incorporation of the

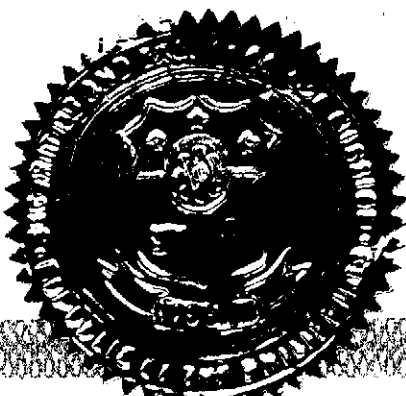
BDO ELITE SAVINGS BANK, INC.

[Formerly: American Express Bank Philippines (A Savings Bank), Inc.]
[Amending Article I thereof.]

copy annexed, adopted on December 03, 2007 by a majority vote of the Board of Directors and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 16 of the Corporation Code of the Philippines, Batas Pambansa Blg. 68, approved on May 1, 1980, Sec. 14 of R.A. 8791 as amended, and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 14th day of April, Two Thousand Eight.




BENITO A. CATARAN
Director

Company Registration and Monitoring Department





REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

Company Reg. No. A1997-13512

**CERTIFICATE OF FILING
OF
AMENDED BY-LAWS**

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the Amended By-Laws of

BDO ELITE SAVINGS BANK, INC.

[Formerly: American Express Bank Philippines (A Savings Bank), Inc.]

copy annexed, adopted on December 03, 2007 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Corporate Secretary and majority of the said Board was approved by the Commission on this date pursuant to the provisions of Section 48 of the Corporation Code of the Philippines Batas Pambansa Blg. 68, approved on May 1, 1980, Sec. 14 of R.A. No. 8791 as amended, and copies thereof are filed with the Commission.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 14th day of April, Two Thousand Eight.


BENITO A. CATARAN
Director

Company Registration and Monitoring Department

