


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRA RULE 17.2 (c) THEREUNDER

1. **December 12, 2007**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **97869**
3. BIR Tax Identification No.: **000-486-050**
4. **PCI LEASING AND FINANCE, INC.**  
Exact name of registrant as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **PCI Leasing Centre, Corinthian Gardens**  
**Ortigas Avenue, Quezon City, Philippines**  
Address of principal office
8. **(632) 635-6416**  
Registrant's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	<b>2,162,475,336</b>

11. Indicate the item numbers reported herein:

Based on the audit findings submitted to the Board of Directors on December 12, 2007, there is also a need to restate the retained earnings of PCI Leasing and Finance, Inc. for 2004. The restatement resulted to a reduction in income recognition for 2004 in the amount of P91million.

## SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PCI LEASING AND FINANCE, INC.**  
Registrant

By:

  
**FLORANIE S. VILLEGAS**  
Compliance Officer

Date: December 12, 2007