



Via ODiSy

26 April 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

During its regular meeting held on April 25, 2009, the Board of Directors of Banco De Oro Unibank, Inc. (BDO) approved the reclassification in BDO's authorized capital stock of 1 billion unissued common shares into 1 billion preferred shares, and the corresponding amendment to Article Seventh of its Articles of Incorporation (the "Articles"). The amendment to BDO's Articles shall be presented to BDO's shareholders for approval during their annual meeting to be held on 29 May 2009.

The reclassification increases the preferred shares that BDO is authorized to issue from 1 billion to 2 billion. Up to 75% of the authorized preferred shares, after the reclassification, or a total of 1.5 billion preferred shares, shall be Series A Preferred Shares. The amendment shall not affect the features of *issued* shares of BDO, both common and preferred.

The amendment shall be subject to the approval of BDO's shareholders, the Bangko Sentral ng Pilipinas and the Securities & Exchange Commission.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a light blue horizontal line.

ELMER B. SERRANO
Corporate Information Officer