



Via ODiSy

28 September 2009

PHILIPPINE STOCK EXCHANGE, INC.

PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Re : **Merger of EBC Investments, Inc.
(now BDO Strategic Holdings Inc.)
with Property Care, Inc.,
BDO Realty Corporation
EBC Management, Inc.
PCIB Properties, Inc. and
BDO Financial Services, Inc.**

Gentlemen:

The Securities and Exchange Commission (SEC) has approved the 6-Way merger among subsidiaries of Banco De Oro Unibank, Inc. (BDO): EBC Investments, Inc. (EBCII), Property Care, Inc. (PCI), BDO Realty Corporation (BDO Realty), EBC Management, Inc. (EBC Management), PCIB Properties, Inc. (PCIB Properties) and BDO Financial Services, Inc. (BDO Financial), with EBCII as the surviving entity. By virtue of the 6-Way Merger, PCI, BDO Realty, EBC Management, PCIB Properties and BDO Financial cease to exist and all their assets and liabilities are now owned by EBCII.

EBCII has also been renamed BDO Strategic Holdings Inc.



The 6-Way merger of its subsidiaries is in line with BDO's policies of streamlined organization and operational efficiency.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long horizontal flourish extending to the right.

ELMER B. SERRANO
Corporate Information Officer