



Via ODiSy

15 October 2010

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head

Ms. Sheena Paula H. Pedrieta
Analyst
Disclosure Department

Ladies:

Banco De Oro Unibank, Inc. will be releasing to the press the attached statement on its U.S. dollar denominated senior notes with a maturity of 5 ½ years.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



BDO Successfully Prices US\$300 Million Senior Notes Sets lowest yield of 3.95% for a Philippine Bank Issue

Banco De Oro Unibank, Inc. (“BDO” or the “Bank”) successfully priced a US\$300 million 5.5-year Fixed Rate Senior Note on Friday, October 15, 2010. This is the largest ever international debt offering conducted by BDO and also marks its return to the international debt market since 2003.

The Senior Notes will have a coupon of 3.875% and a yield of 3.95% per annum, the lowest ever for a U.S. dollar denominated fixed rate Philippine bank or corporate issue.

“We are pleased with the response from the investor community on our return to the international debt market,” said Ms. Teresita Sy-Coson, Chairperson of BDO. “This is a significant transaction for BDO and once again demonstrates the continuing support we have from both international and local investors,” added Mr. Nestor V. Tan, President of BDO.

Strong investor demand was evident and allowed BDO to accelerate the closing of the order book after a 48-hour offer period. Total demand reached approximately US\$1.8 billion, representing oversubscription of nine times the initial target issue size of US\$200 million and prompting BDO to upsize the issue to US\$300 million.

Proceeds of the Senior Notes are intended to support the Bank’s business expansion plans and its general banking and re-lending activities. Citi and UBS acted as Joint Lead Managers and Joint Bookrunners for the issue. BDO Capital & Investment Corp. was a Co-Manager.

About BDO

BDO ranked first in terms of total resources, loans, deposits, trust assets and capital accounts among banks in the Philippines as of June 30, 2010. The Bank offers a complete array of products and services catering to the retail and corporate markets including lending (corporate, commercial, and consumer), deposit-taking, foreign exchange, brokering, trust and investments, credit cards, cash management and remittances. Through its subsidiaries, the Bank also offers leasing and financing, investment banking, private banking, bancassurance, insurance brokerage and stock brokerage services. For more information, please visit www.bdo.com.ph.