



Via ODiSy

13 October 2010

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head

Ms. Sheena Paula H. Pedrieta
Analyst
Disclosure Department

Ladies:

Banco De Oro Unibank, Inc. has announced plans to issue U.S. dollar denominated senior notes with a maturity of 5 ½ years. The attached statement will be released to the press.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



BDO Press Release
13 October 2010

BDO Proposes to Issue U.S. Dollar Denominated Fixed Rate Senior Notes

Banco De Oro Unibank, Inc. (“BDO” or the “Bank”) announced a proposal to issue U.S. dollar denominated fixed rate senior notes (“Senior Notes”). These will represent direct, unsecured obligations of BDO, and mark the Bank’s return to the international debt market. The Senior Notes will be sold through a bookbuilding process to both international and local investors under the Reg S format. The transaction is expected to close within October 2010.

Proceeds of the Senior Notes are intended to support the Bank’s business expansion plans and for general banking and re-lending purposes. Citi and UBS will act as Joint Lead Managers and Bookrunners for the issue, with BDO Capital & Investment Corp. as Co-Manager.

About BDO

BDO is among the market leaders in the Philippine banking industry. It ranked first in terms of total resources, trust assets, loans, deposits and capital as of June 30, 2010. The Bank offers a complete array of products and services catering to the retail and corporate markets including Lending (corporate, commercial, consumer, and SME), Deposit-taking, Foreign Exchange, Brokering, Trust and Investments, Credit Cards, Corporate Cash Management and Remittances. Through its subsidiaries, the Bank offers Leasing and Financing, Investment Banking, Private Banking, Bancassurance, Insurance Brokerage and Stock Brokerage services. For more information, please visit www.bdo.com.ph.

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