



Via ODiSy

9 September 2011

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head*

**Ms. Christina Marie C. Fortes**  
*Analyst*  
Disclosure Department

Ladies:

We submit the Changes in Beneficial Ownership of Securities on SEC Form 23-B of Sybase Equity Investments Corporation on its stockholdings in Banco De Oro Unibank, Inc. for the month ended August 2011.

We hope you find the attached document in order.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>SYBASE EQUITY INVESTMENTS CORPORATION</b>			2. Issuer Name and Trading Symbol <b>BANCO DE ORO UNIBANK, INC. (BDO)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)	
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year		_____ Director _____ X 10% Owner
17TH FLOOR LOCSIN BLDG., 6752 Ayala ave. cor Makati Av			233-849-617-000	August 2011		_____ Officer _____ Other (specify below)
(Street)			4. Citizenship	6. If Amendment, Date of Original (MonthYear)		
Makati City			Filipino	NA		
(City) (Province) (Postal Code)						

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		No. of shares	(A) or (D)	Price	%	Number of Shares		
<b>Preferred ( with voting rights)</b>	<b>Total direct holdings as of July 31, 2011</b>				<b>380,000,000</b>	D		
	<b>Total direct holdings as of August 31, 2011</b>				<b>380,000,000</b>			
<b>Common</b>	<b>Total direct holdings as of July 31, 2011</b>				<b>336,087,967</b>	D		
	8/1/11	-40,000	D	64.35	-0.001%			
	8/1/11	-80,000	D	64.40	-0.003%			
	8/1/11	-360	D	64.45	0.000%			
	8/1/11	-380,000	D	64.30	-0.012%			
	8/1/11	-300,000	D	64.30	-0.010%			
	8/1/11	-100,000	D	64.35	-0.003%			
	8/1/11	-100,000	D	64.40	-0.003%			
	8/4/11	-445,200	D	62.15	-0.014%			
	8/9/11	-1,000,000	D	59.90	-0.032%	D		
	8/24/11	-1,000,000	D	59.40	-0.032%			
	8/25/11	-1,000,000	D	59.15	-0.032%			
							<b>-4,445,560</b>	
	<b>Total direct holdings as of August 31, 2011</b>				<b>331,642,407</b>			
<b>Preferred and Common</b>	<b>Total direct holdings as of August 31, 2011</b>			<b>22.901%</b>	<b>711,642,407</b>			

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
			***** NO ENTRIES *****										

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

Banco de Oro Universal Bank, Common Stocks  
Address: 12 ADB Avenue cor Julia Vargas Avenue, Mandaluyong City

**Item 2. Identity and Background**

SYBASE EQUITY INVESTMENTS CORPORATION was incorporated with the Philippine Securities and Exchange Commission on September 23, 2004 primarily as a holding company.

Its principal office is located at 17th floor Locsin Bldg. 6752 Ayala Ave. cor Makati Ave., Makati City

During the past five (5) years, there were no bankruptcy petition filed by or against any business of the Corporation nor was the company convicted by any final judgement in a criminal proceeding, domestic or foreign; nor was subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, banning, suspending or otherwise limiting the company's involvement in any type of business, securities, commodities or banking activities; and the corporation has not been found by a domestic or foreign court of competent jurisdiction (in civil action), the Securities and Exchange Commission or comparable foreign body, or a domestic or foreign exchange or electronic market place or self-regulatory organization, to have violated a securities or commodities law.

**Item 3. Purpose of Transaction**

Other than for investment purposes, there are no other plans or pending corporate exercises that will result in any of the following:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, by-laws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

Sybase Equity Investments Corporation owns beneficially as of August 31, 2011, **331,642,407** common shares and 380,000,000 voting preferred shares of Banco de Oro Unibank, Inc. or a total of 22.901% of the issuer's equity.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

None

**Item 6. Material to be Filed as Exhibits**

Not Applicable

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on September 02, 2011



By: ALICE L. TAN  
Assistant Vice-President