



BANCO DE ORO

January 28, 2008

The Philippine Stock Exchange
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

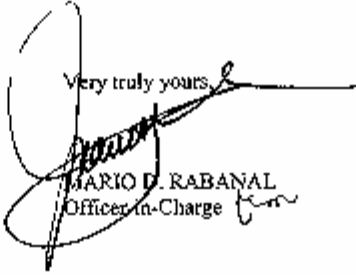
Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

Enclosed is a duly accomplished SEC Form 17-C of Banco de Oro – EPCI, Inc.

Thank you.

Very truly yours,


MARIO D. RABANAL
Officer-in-Charge

/ccm

Enc. as stated.

COVER SHEET

SEC Registration Number **34001**

BANCO DE ORO - EPIC, INC.
(Company's Full Name)

12 ADE AVE., ORTIGAS CENTER
MANDALUYONG CITY
METRO MANILA
(Business Address: No. Street City/Town/Province)

MARIO D. RABANAL
(Contact Person)

840-7000/702-6000
(Company Telephone Number)

12 31
Month Day
(Fiscal Year)

SEC Form 17-C
(Form Type)

Every last Friday of the month of May
Month Day
(Annual Meeting)

N/A
(Secondary License Type, If Applicable)

Corporation Finance
Dept. Requiring this One.

Amended Articles Number/Section

Total Amount of Borrowing
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes



BANCO DE ORO

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRA RULE 17.2 (c) THEREUNDER

1. **January 28, 2008**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: 34001
3. BIR Tax Identification No.: 000-708-174-000
4. **BANCO DE ORO – EPCI, INC.**
Exact name of registrant as specified in its charter
5. **Metro Manila**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code
7. **12 ADB Avenue, Ortigas Center, Mandaluyong City**
Address of principal office
- 1550
Postal Code
8. **(632) 702-6000**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,302,032,661
Preferred Shares	25,000,000

11. Indicate the item numbers reported herein: **Item 9**

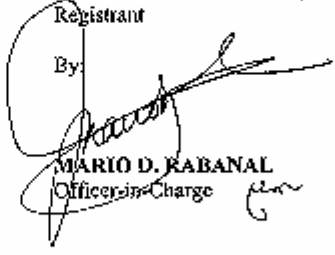
At the regular meeting of the Board of Directors of Banco de Oro – EPCI, Inc. held on January 26, 2008, the Board declared semi-annual cash dividends on Preferred Shares B at the rate of 6.5% per annum payable in US dollars. The cash dividend declaration is subject to the approval of the Bangko Sentral ng Pilipinas.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANCO DE ORO - EPCI, INC.
Registrant

By


MARIO D. KABANAL
Officer in Charge

Date: January 28, 2008