



Via ODiSy

June 27, 2011

**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
*Head*

**Ms. Christina Marie C. Fortes**  
*Analyst*  
Disclosure Department

Re: Audited Net Income of BDO for 2010  
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Ladies:

We submit with this letter the statement to be released to the press by Banco De Oro Unibank, Inc. regarding the issuance of Php8.5 billion Tier 2 Notes.

We trust you will find the attached in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



Press Release  
27 June 2011, Manila

## BDO issues P8.5 billion Tier 2 Notes

Banco De Oro Unibank, Inc. (“BDO”) successfully issued P8.5 billion worth of Unsecured Subordinated Notes qualifying as Tier 2 capital today 27 June 2011. As earlier disclosed, BDO had shortened the offer period and upsized the original issue size of Php5 billion due to oversubscription from retail and institutional investors.

The Tier 2 Notes were priced at 6.50 % p.a. and will have a maturity of 10 years and 3 months from issue date, with a call option exercisable by the Bank after 5 years. The fourth successful issuance of Tier 2 Notes is meant to enhance BDO’s capital base and support its medium-term growth targets.

Deutsche Bank AG, Manila Branch (“DB”) and The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) acted as Joint Lead Arrangers, Joint Bookrunners and Selling Agents for the transaction. Multinational Investment Bancorporation (“MIB”) was also designated as selling agent and market maker, while BDO acted as limited selling agent for the transaction.

### About BDO

BDO is a full-service universal bank that provides a complete array of industry-leading products and services to the retail and corporate markets including Lending (corporate, middle market, SME, and consumer), Deposit-taking, Foreign Exchange, Brokering, Trust and Investments, Credit Cards, Corporate Cash Management, and Remittances. Through its subsidiaries, the Bank offers Leasing and Financing, Investment Banking, Private

Banking, Bancassurance, Insurance Brokerage, and Stock Brokerage services. BDO has one of the largest distribution networks, with over 700 operating branches and more than 1,400 ATMs, nationwide. As of 31 March 2011, BDO maintained its position as the country's largest bank in terms of total resources, customer loans and total deposits, and had the second largest assets under management, based on published statements of condition. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph).