



Via ODiSy

07 October 2011

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head

Ms. Christina C. Fortes
Senior Specialist
Disclosure Department

Dear Ladies:

Attached is the press statement of Banco De Oro Unibank Inc., on its successful Php6.5 billion Tier 2 issue.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



Press Release
10 October 2011, Manila

BDO issues Php6.5 billion Tier 2 Notes

Banco De Oro Unibank, Inc. (“BDO”) successfully issued Php6.5 billion worth Peso-denominated Unsecured Subordinated Notes qualifying as Tier 2 capital (“T2”) Friday, 7 October 2011. BDO upsized the issue from the original Php3 billion offer size and shortened the offering period due to oversubscription from retail and institutional investors.

The T2 Notes were priced at 6.375 % p.a. and will have a maturity of 10 years and 3 months from issue date, with a call option exercisable by the Bank after 5 years and one (1) day, subject to prior BSP approval.

This is BDO’s second successful issuance of T2 Notes in 2011, completing the Bank’s Php15 billion T2 program approved by the Bangko Sentral ng Pilipinas (BSP). The T2 Notes will supplement the Bank’s capital position and support its business expansion plans.

Deutsche Bank AG, Manila Branch, and The Hongkong and Shanghai Banking Corporation Limited acted as Joint Lead Arrangers and Selling Agents for the transaction. Standard Chartered Bank, BDO Private Bank, Inc. and Multinational Investment Bancorporation also acted as selling agents for the issue.

About BDO

BDO is a full-service universal bank that provides a complete array of industry-leading products and services to the retail and corporate markets including Lending (corporate, middle market, SME, and consumer), Deposit-taking, Foreign Exchange, Brokering, Trust and Investments, Credit Cards, Corporate Cash Management, and Remittances. Through its subsidiaries, the Bank offers Leasing and Financing, Investment Banking, Private Banking, Bancassurance, Insurance Brokerage, and Stock Brokerage services.

BDO has one of the largest distribution networks, with over 730 operating branches and more than 1,500 ATMs, nationwide. As of 30 June 2011, BDO is the country’s largest bank in terms of total resources, customer loans, total deposits and assets under management. For more information, please visit www.bdo.com.ph.