



Via ODiSy

20 September 2011

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head

Ms. Christina C. Fortes
Senior Specialist
Disclosure Department

Dear Ladies:

Banco De Oro Unibank, Inc. will release the attached statement to the press on the launch of its additional Tier 2 issue.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



Press Release
20 September 2011, Manila

BDO to issue additional Tier 2 Notes

Banco De Oro Unibank, Inc. (“BDO”) announced plans to issue approximately Php 3 billion worth of Peso-denominated Unsecured Subordinated Notes qualifying as Tier 2 capital (“T2”). This will be BDO’s second offering of T2 notes in 2011, following the successful issuance of Php 8.5 billion in June 2011, and will form part of the Php 15 billion T2 program earlier approved by the Bangko Sentral ng Pilipinas (BSP). The additional T2 notes will be used to supplement the Bank’s capital position and support its business expansion plans.

The T2 notes will carry a tenor of 10 years and 3 months from issue date, and will have a call option exercisable by the Bank after five years, subject to prior BSP approval. The indicative coupon rates will be based on the prevailing 10-year PDST-F benchmark, and will be finalized at the end of the offer period. Interest will be paid quarterly and will be tax exempt for individual investors if held for more than 5 years. The offer period is from 20 - 30 September 2011, with the issue date set for 7 October 2011. BDO reserves the right to upsize the issue and adjust the timing and terms of the offer as needed.

Deutsche Bank AG, Manila Branch, The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank are acting as Joint Lead Arrangers and Selling Agents for the transaction. Other selling agents are BDO Private Bank, Inc. and Multinational Investment Bancorporation.

About BDO

BDO is a full-service universal bank that provides a complete array of industry-leading products and services to the retail and corporate markets including Lending (corporate, middle market, SME, and consumer), Deposit-taking, Foreign Exchange, Brokering, Trust and Investments, Credit Cards, Corporate Cash Management, and Remittances. Through its subsidiaries, the Bank offers Leasing and Financing, Investment Banking, Private Banking, Bancassurance, Insurance Brokerage, and Stock Brokerage services.

BDO has one of the largest distribution networks, with over 730 operating branches and more than 1,400 ATMs, nationwide. As of 30 June 2011, BDO is the country’s largest bank in terms of total resources, customer loans, total deposits and assets under management. For more information, please visit www.bdo.com.ph.