



Via ODiSy

16 March 2009

**The PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Atty. Pete M. Malabanan  
Head, Disclosure Department

Gentlemen:

Banco De Oro Unibank, Inc. will release to the press the attached statement on its successful issuance of Notes qualifying as lower tier 2 capital.

*Thank you.*

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', is positioned above the printed name.

**ELMER B. SERRANO**  
Corporate Information Officer

## **BDO Tier 2 Press Release**

### **BDO Raises P3 billion Lower Tier 2 Notes**

Banco De Oro Unibank, Inc. (BDO) successfully raised P3 billion in unsecured subordinated notes eligible as Lower Tier 2 Capital (the “Notes”) as of 13 March 2009, the end of the offer period. Total demand reached almost P5 billion, twice the announced issue size of P2.5 billion, prompting BDO to upsize the issue to P3 billion.

Retail investors took up majority of the allocation, indicative of the Notes’ appeal to individuals searching for investment options for their long-term savings. The transaction harnessed domestic market liquidity with an order book from both retail and institutional investors.

This transaction is the third issuance of Lower Tier 2 Capital by BDO, completing the one-year capital program approved by the Bangko Sentral ng Pilipinas in 2008. This capital program was meant to support the Bank’s planned business expansion.

The Notes were priced at 7.50% p.a., and carry a ten-year maturity with a call option exercisable by the Bank on the 5<sup>th</sup> year. The offering period was from 9–13 March 2009, with the issue date set for March 20. This transaction was arranged solely by The Hongkong and Shanghai Banking Corporation Limited (HSBC).