



Via ODiSy

06 March 2009

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Atty. Pete M. Malabanan  
Head

Ms. Sheena Paula H. Pedrieta  
Analyst  
Disclosure Department

Gentlemen:

Banco De Oro Unibank, Inc. will release to the press the attached statement regarding its plan to issue unsecured subordinated notes qualifying as Tier 2 capital.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano', with a long horizontal stroke extending to the right.

**ELMER B. SERRANO**  
Corporate Information Officer

## BDO to issue Tier 2 Notes

Banco De Oro Unibank, Inc. (BDO) announced plans to issue P2.5 billion worth of unsecured subordinated notes qualifying as Tier 2 capital, to complete the one-year capital program approved by the Bangko Sentral ng Pilipinas in 2008. BDO's capital adequacy ratio (CAR) stood at 14% as of December 2008. This capital program is meant to support planned business expansion. The funds from this issue will be used to further expand the loan portfolio of BDO, which grew by 32% in 2008. The notes are priced at 7.50% p.a., and carry a ten-year maturity with a call option exercisable by the Bank on the 5<sup>th</sup> year.

This transaction is arranged solely by The Hongkong and Shanghai Banking Corporation Limited (HSBC). The offering period is from March 9 – 13, 2009, with the issue date tentatively set for March 20.