



May 28, 2010

THE PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

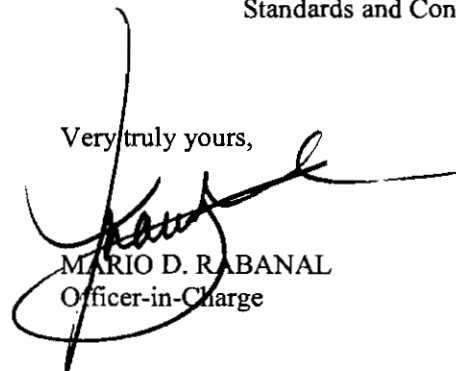
The Board of Directors of Banco De Oro Unibank, Inc. (BDO Unibank), at its regular board meeting held today, May 28, 2010, approved the declaration of cash dividends to common shares at ₱0.80 per share. The record date and payment date will be set after approval by the Bangko Sentral ng Pilipinas of the dividends declared.

At the same meeting, the Board accepted the retirement of the following officers effective April 1, 2010:

| | | |
|---------------------------|-----------------------|--|
| Ms. Beatriz L. Bagsit | Senior Vice President | Branch Banking Group - Region 4/ Metro Manila Central |
| Ms. Antonina M. Cabuyadao | Senior Vice President | Branch Banking Group - Region 6/ Metro Manila South |
| Ms. Maria Elena L. Jao | Senior Vice President | Information Technology Group – Standards and Controls |

Thank you.

Very truly yours,



MARIO D. RABANAL
Officer-in-Charge

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