



Via ODiSy

April 30, 2008

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

During its regular meeting held today, the Board of Directors of Banco De Oro Unibank, Inc. (BDO) declared a cash dividend of Eighty Centavos (Php0.80) per common share of BDO. Pursuant to regulations of the Bangko Sentral ng Pilipinas (BSP), record and payment dates will be set and timely announced after BSP approves said cash dividend.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

CASH DIVIDEND:

| | | |
|---------------------|---|--------------------------|
| CASH | - | Php0.80 per share |
| RECORD DATE | - | To be announced |
| PAYMENT DATE | - | To be announced |