



Via ODiSy

26 October 2009

PHILIPPINE STOCK EXCHANGE, INC.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Subject to compliance with legal and regulatory requirements, Banco De Oro Unibank, Inc. (BDO) has agreed to sell to Tosoh Corporation BDO's 234,592,391 shares of Mabuhay Vinyl Corporation at Php1.00 per share.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer