



Via ODiSy

18 June 2010

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre,
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head

Ms. Sheena Paula H. Pedrieta
Specialist
Disclosure Department

Ladies:

We write in relation to the capital build-up initiatives that Banco De Oro Unibank, Inc. (BDO) successfully completed by way of private placements in April of this year (the "Placements").

Following our 21 April 2010 reply to your request for clarification on the specifics of the Placements, here is an updated and corrected presentation of the effects solely of the Placements to the ownership structure of BDO:

"c. Effect of the transaction on BDO:

- g.1. Ownership Structure: The ownership structure of BDO before and after the subscription based on the top 100 stockholders of BDO as of 31 March 2010 is as follows:

Based on the top 100 list as of March 31, 2010 (final figures used for IFC and IFC Cap Fund)

		Before		After	
		No. of shares	%	No. of shares	%
1	SM INVESTMENTS CORP.	901,150,116	38.51%	901,150,116	36.04%
2	PCD NOMINEE CORP. (NON-FILIPINO)	399,732,900	17.08%	399,732,900	15.99%
3	SYBASE EQUITY INVESTMENT CORPORATION	358,129,957	15.31%	358,129,957	14.32%
4	MULTI REALTY DEVT. CORP.	197,722,100	8.45%	197,722,100	7.91%
5	PCD NOMINEE CORP. (FILIPINO)	191,298,128	8.18%	191,298,128	7.65%
6	IFC CAPITALIZATION FUND	-	0.00%	136,315,662	5.45%
7	TRANS MIDDLE EAST PHILIPPINES EQUITIES, INC.	93,289,752	3.99%	93,289,752	3.73%
8	SHOEMART, INC.	66,158,675	2.83%	66,158,675	2.65%
9	INTERNATIONAL FINANCE CORP.	22,146,792	0.95%	46,180,045	1.85%
10	UNITED OVERSEAS BANK LIMITED	22,429,906	0.96%	22,429,906	0.90%
	OTHERS	87,710,184	3.75%	87,710,184	3.51%
	TOTAL	2,339,768,510	100.00%	2,500,117,425	100.00%

Top 10 total	2,252,058,326	96.25%	2,412,407,241	96.49%
TOTAL CAPITAL STOCK	2,339,768,510	100.00%	2,500,117,425	100.00%

- The foregoing presentation already uses the final number of shares issued to the International Finance Corporation and the IFC Capitalization Fund after determination of the final dollar-peso exchange rate for their investments in BDO.
- For clarity, this presentation does not consider any secondary sales by the top 10 shareholders of BDO during the same period.

Thank you.

Very truly yours,



ELMER B. SERRANO
Corporate Information Officer