



Via ODiSy

26 April 2010

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head

Ms. Sheena Paula H. Pedrieta
Analyst
Disclosure Department

Gentlemen:

Following the recent disclosures on its successful capital raising of US\$250 million, Banco De Oro Unibank, Inc. (BDO) is pleased to announce that it has completed subscription for the following private placements:

1. Top-up Offering - 107,320,482 existing common shares were sold to foreign institutional investors. BDO issued to the selling shareholder **107,320,482** new common shares.
2. Private placement to the International Finance Corporation (IFC) - **24,033,253** BDO common shares
3. Private placement to the IFC Capitalization (Equity) Fund, L.P. (the "Fund") - **136,315,662 BDO common shares**

Total Subscription Shares **267,669,397 common shares**

Each subscription share was issued at an offer price of Php41.50 per share or at an aggregate amount of over PhP11.1 Billion for the all the 267,669,397 subscription shares. The per share offer price was based on market, computed using the volume weighted average price of BDO shares on the Philippine Stock Exchange, without any discount.



BDO will use the **PhP11.1 Billion** of new capital raised to support its medium-term growth objectives and further reinforce its position in the Philippine banking industry.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer