



Via ODiSy

04 August 2009

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Ms. Janet A. Encarnacion  
Head

Ms. Sheena Paula H. Pedrieta  
Analyst  
Disclosure Department

Gentlemen:

We reply to your letter dated today requesting clarification on the news article "BSP approves BDO acquisition of GE Money Bank" published in today's issue of the *Manila Times*, the relevant portion of which reads as follows:

"THE Monetary Board has approved Banco De Oro Unibank's (BDO) acquisition of the local banking unit of General Electric, a Bangko Sentral ng Pilipinas (BSP) official said..... "

Please be advised that Banco De Oro Unibank, Inc. (BDO) has not received official notice of the approval by the Monetary Board (MB) of the transfer into BDO of GE Money Bank Philippines, Inc. We shall advise the Exchange as soon as we receive the reported approval of the MB.

*Thank you.*

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer