

Via ODiSy

31 May 2010

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Ms. Janet A. Encarnacion  
Head

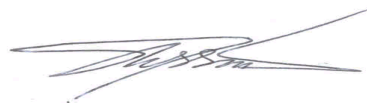
Ms. Sheena Paula H. Pedrieta  
Analyst  
Disclosure Department

Ladies:

In relation to recent reports on its ongoing discussions with Export & Industry Bank, Banco De Oro Unibank, Inc. is making the attached clarification.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



### **BDO keeps interest on Export & Industry Bank**

Banco De Oro Unibank, Inc. (BDO) is still keen to acquire Export & Industry Bank but stressed that there are still some regulatory issues being threshed out at this time.

“We are not happy with the current progress but we continue to be in discussion with them,” said BDO chairperson Teresita T. Sy.

For his part, BDO president Nestor V. Tan admitted while there are still some issues to hurdle, the Bank remains interested on completing the transaction with Export & Industry Bank.

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