



August 2, 2010

THE PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

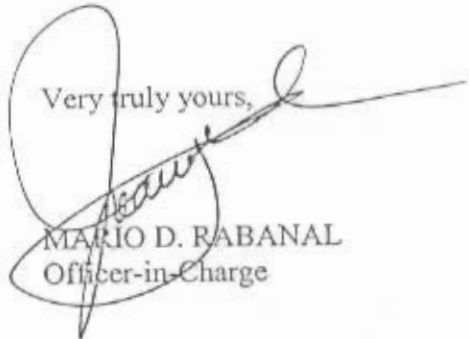
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Banco De Oro Unibank, Inc. (BDO Unibank) wishes to inform the Exchange that it has received notification from the Bangko Sentral ng Pilipinas (BSP) of its approval-in-principle of the proposed transaction involving BDO's acquisition of all recorded assets and assumption of all recorded liabilities of Export and Industry Bank Inc. (EIB). The transaction is subject to certain closing conditions, and the Bank is in the process of reviewing the requirements set by the BSP.

Thank you.

Very truly yours,



MARIO D. RABANAL
Officer-in-Charge

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