



31 January 2008

Atty. Pete M. Malabanan
Head, Disclosure Department
PHILIPPINE STOCK EXCHANGE
4/F PSE Centre, Exchange Road
Ortigas Centre, Pasig City

Ref. No. _____

Date: _____

Dear Atty. Malabanan:

We submit with this letter the statements of condition of Banco de Oro - EPCI, Inc. (BDO), the consolidated statement of condition of BDO and its financial subsidiaries, and the statement of condition of Equitable Savings Bank, Inc., a wholly-owned subsidiary of BDO, all as of 31 December 2007.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano', with a long horizontal flourish extending to the right.

ELMER B. SERRANO
Corporate Information Officer

