



24 January 2006

MS. JURISITA M. QUINTOS
Senior Vice President, Operations Group
PHILIPPINE STOCK EXCHANGE
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Dear Ms. Quintos:

We submit for disclosure the attached Published Statement of Condition as of 31 December 2005 of Banco De Oro Universal Bank.

Thank you.

Very truly yours,

MARIO D. RABANAL
Officer-in-Charge

FORM 2B (Revised 1991)**BANCO DE ORO UNIVERSAL BANK**
(Name of Bank)**12 ADB Avenue Ortigas Center, Mandaluyong City**
(Address)**STATEMENT OF CONDITION**
(Head Office and Branches)
As of December 29, 2005

A S S E T S	AMOUNT
Cash and Cash Items	P 6,628,396,767
Due from Bangko Sentral	3,658,937,227
Due from Other Banks	3,865,194,311
Interbank Loans Receivable	18,299,086,034
Trading Account Securities (Net)	49,382,312,968
Investments in Bonds & Other Debt Instruments (Net)	28,300,919,614
Loans, Discounts & Advances (Net)	81,416,997,098
Underwriting Accounts (Net)	
Equity Investments (Net)	8,089,250,807
Due from Head Office/Branches/Agencies Abroad	
Bank Premises, Furniture, Fixtures & Equipment (Net)	1,632,769,200
Other Assets (Net):	
Property Owned/Acquired	5,417,205,505
Others	<u>11,107,841,208</u>
TOTAL ASSETS	P <u>217,798,910,739</u>
LI A B I L I T I E S	
Demand Deposits	P 4,119,830,851
Savings Deposits	99,610,778,368
Time Deposits	51,889,178,244
Special/Other Deposits	
Due to Bangko Sentral	110,553,363
Due to Banks	
Due to Head Office/Branches/Agencies Abroad	
Outstanding Checks/Payment Orders	478,730,624
Bills Payable:	
BSP - Rediscounts/Special Programs	168,495,359
BSP - Other Advances	
Interbank Borrowings	12,425,134,350
Deposit Substitutes	
Others	12,111,127,047
Unearned Income and Other Deferred Credits	521,157,319
Other Liabilities	15,637,876,674
Unsecured Subordinated Debt(Inclusive of Unamortized Premium/Discount)	<u>530,900,000</u>
TOTAL LIABILITIES	P <u>197,603,762,199</u>

CAPITAL ACCOUNTS	AMOUNT
Capital Stock	P 11,455,347,258
Assigned Capital	
Surplus	7,226,371,314
Surplus Reserves	104,062,468
Other Capital Accounts	<u>1,409,367,500</u>
TOTAL CAPITAL ACCOUNTS	<u>20,195,148,540</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>P 217,798,910,739</u>
CONTINGENT ACCOUNTS	
Unused Commercial Letters Of Credit	P 6,576,081,415
Bills for Collection	1,669,242,520
Spot/Future Exchange Bought	12,531,432,704
Spot/Future Exchange Sold	11,053,173,619
Assets Held Under Trust and Investment Management Agreements	111,783,071,918
Invested in:	
Government Securities	67,223,112,448
Other Securities, Debt Instruments and Shares of Stock	12,075,571,780
Loans and Discounts	10,186,392,807
Other Assets	22,297,994,883
Accountabilities:	
Trust & Other Fiduciary	22,534,567,910
Common Trust Funds	68,856,148,673
Investment/Fund Management	19,733,684,244
Unearned Income & Other Accountabilities	658,671,091
Other Contingent Accounts	<u>7,117,704,778</u>
TOTAL CONTINGENT ACCOUNTS	<u>P 150,730,706,954</u>

Other Information

1. Deposits of:

a) Government	-	P	5,124,028
b) Banks	-		643,028,991
c) Trust Department	-		14,031,606,851

2. Compliance with Magna Carta Law:

Prescribed		
<u>Ratio of Compliance</u>	<u>6% for Small Enterprises</u>	<u>2% for Medium Enterprises</u>
Actual Compliance	6.76%	13.00%

3. Amount of non-performing loans - 4,414,818,501
4. Ratio of non-performing loans to total loan portfolio - 4.19%
5. Amount of classified loans and other risk assets - 24,398,249,000
6. General provision for loan losses - 2,249,255,778
7. Specific provision for loan losses - 2,334,832,477
8. Return on equity (ROE) - 11.96%
9. Amount of DOSRI loans/advances - 7,179,459,674
10. Ratio of DOSRI loans/advances to total loan portfolio - 6.82%
11. Amount of past due DOSRI loans/advances - 4,436,795
12. Ratio of past due DOSRI loans/advances to total loan portfolio - 0.00%

REPUBLIC OF THE PHILIPPINES)
 _____) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

(Sgd.) LUCY CO DY
 Senior Vice President
 (Signature Over Printed Name)

(Sgd.) NESTOR V. TAN
 President
 (Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this _____ day of _____ 2006 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport – JJ891301	06.06.2002/Manila
Nestor V. Tan	Passport – PP0625520	01.06.2005/Manila

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FORM 2B.1**BANCO DE ORO UNIVERSAL BANK**

(Name of Bank)

12 ADB Avenue Ortigas Center, Mandaluyong City

(Address)

CONSOLIDATED STATEMENT OF CONDITION

(Bank and its Subsidiaries and Affiliates)

As of December 29, 2005

A S S E T S	AMOUNT
Cash and Cash Items	P 6,628,818,128
Due from Bangko Sentral	4,271,505,773
Due from Other Banks	5,133,258,004
Interbank Loans Receivable	17,237,491,758
Trading Account Securities (Net)	59,048,414,811
Investments in Bonds & Other Debt Instruments (Net)	30,897,656,440
Loans, Discounts & Advances (Net)	77,129,818,812
Underwriting Accounts (Net)	719,824,800
Equity Investments (Net)	3,559,609,678
Due from Head Office/Branches/Agencies Abroad	
Bank Premises, Furniture, Fixtures & Equipment (Net)	1,689,158,714
Other Assets (Net):	
Property Owned/Acquired	5,489,247,605
Others	22,196,348,115
TOTAL ASSETS	P <u>234,001,152,638</u>
LIABILITIES	
Demand Deposits	P 4,721,438,945
Savings Deposits	99,371,365,321
Time Deposits	54,992,005,098
Special/Other Deposits	
Due to Bangko Sentral	115,033,301
Due to Banks	
Due to Head Office/Branches/Agencies Abroad	
Outstanding Checks/Payment Orders	486,697,953
Bills Payable:	
BSP - Rediscounts/Special Programs	168,495,359
BSP - Other Advances	
Interbank Borrowings	9,649,520,454
Deposit Substitutes	
Others	27,204,928,934
Unearned Income and Other Deferred Credits	614,706,526
Other Liabilities	16,030,749,514
Unsecured Subordinated Debt(Inclusive of Unamortized Premium/Discount)	530,900,000
TOTAL LIABILITIES	P <u>213,885,841,405</u>
Minority Interest in Allied Undertakings/Subsidiaries/ Affiliates	P -71,141,479

CAPITAL ACCOUNTS	AMOUNT
Capital Stock	P 11,456,434,878
Surplus	7,216,587,866
Surplus Reserves	104,062,468
Other Capital Accounts	<u>1,409,367,500</u>
TOTAL CAPITAL ACCOUNTS	<u>20,186,452,712</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	P <u>234,001,152,638</u>

CONTINGENT ACCOUNTS	
Unused Commercial Letters Of Credit	P 6,576,081,415
Bills for Collection	1,669,242,520
Spot/Future Exchange Bought	19,193,596,335
Spot/Future Exchange Sold	17,643,993,296
Assets Held Under Trust and Investment Management Agreements	111,783,072,054
Invested in:	
Government Securities	67,223,112,448
Other Securities, Debt Instruments and Shares of Stock	12,075,571,780
Loans and Discounts	10,186,392,807
Other Assets	22,297,995,019
Accountabilities:	
Trust & Other Fiduciary	22,534,568,046
Common Trust Funds	68,856,148,673
Investment/Fund Management	19,733,684,244
Unearned Income & Other Accountabilities	658,671,091
Other Contingent Accounts	<u>22,286,287,707</u>
TOTAL CONTINGENT ACCOUNTS	P <u>179,152,273,327</u>

Other Information

- 1. Deposits of:
 - a) Government - P 5,124,028
 - b) Banks - 643,028,991
 - c) Trust Department - 14,031,606,851

- 2. List of Bank's Financial Subsidiaries:
 - a) BDO Financial Services Inc.
 - b) BDO Capital and Investments Corporation
 - c) BDO Card Corporation
 - d) BDO Private Bank, Inc.
 - e) Onshore Strategic Assets, Inc.

REPUBLIC OF THE PHILIPPINES)
_____) S.S.

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(Sgd.) LUCY CO DY
Senior Vice President
(Signature Over Printed Name)

(Sgd.) NESTOR V. TAN
President
(Signature Over Printed Name)

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