



Via ODiSy

03 November 2009

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Ms. Janet A. Encarnacion  
Head

Ms. Sheena Paula H. Pedrieta  
Analyst  
Disclosure Department

Gentlemen:

We submit with this letter the Statement of Condition of Banco De Oro Unibank, Inc. for the quarter ended September 30, 2009.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



**Banco De Oro Unibank, Inc.**  
As of September 30, 2009

**BALANCE SHEET**  
(Head Office and Branches/Other Offices)

ASSETS		Amount
Cash and Cash Items	P	20,560,288,206.05
Due from Bangko Sentral ng Pilipinas (BSP)		60,297,836,119.60
Due from Other Banks		7,539,900,883.82
Financial Assets at Fair Value through Profit or Loss		5,114,710,113.04
Available-for-Sale Financial Assets-Net		39,181,930,670.31
Held-to-Maturity Financial Assets-Net		106,020,512,894.08
Unquoted Debt Securities Classified as Loans-Net		16,740,233,211.31
Investment in Non-Marketable Equity Security-Net		562,965,526.88
Loans and Receivables-Net		440,598,465,789.85
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		39,426,046,931.63
Loans and Receivables-Others		389,260,492,630.23
Loans and Receivables Arising from RA/CA/PR/SLB		16,500,000,000.00
General Loan Loss Provision		4,588,073,772.01
Other Financial Assets		7,666,377,192.67
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		14,708,126,914.71
Bank Premises, Furniture, Fixtures and Equipment-Net		14,970,474,197.24
Real and Other Properties Acquired-Net		12,773,708,794.53
Non-Current Assets Held for Sale		805,779,908.35
Other Assets-Net		25,808,193,443.50
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>773,349,503,865.94</b>
LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	3,068,551,422.62
Deposit Liabilities		620,347,997,365.69
Due to Other Banks		200,617.54
Bills Payable		30,143,258,150.40
a) BSP (Rediscounting and Other Advances)		8,918,713,531.96
b) Interbank Loans Payable		3,654,704,055.93
c) Other Deposit Substitutes		9,353,458,812.74
d) Others		8,216,381,749.77
Bonds Payable-Net		0.00
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		2,369,500,000.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		357,011,937.35
Other Financial Liabilities		9,308,832,422.24
Other Liabilities		19,923,923,603.89
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>708,519,275,519.73</b>
STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	45,242,865,375.62
Other Capital Accounts		4,879,989,477.81
Retained Earnings		14,707,373,492.78
Assigned Capital		0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>64,830,228,346.21</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>773,349,503,865.94</b>

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	0.00
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		16,133,577,958.15
Commercial Letters of Credit		10,437,004,879.86
Trade Related Guarantees		1,066,087,073.64
Commitments		68,546,092,212.31
Spot Foreign Exchange Contracts		10,143,873,221.73
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		378,871,614,558.37
a) Trust and Other Fiduciary Accounts		155,967,229,494.75
b) Agency Accounts		222,904,385,063.62
c) Advisory/Consultancy		0.00
Derivatives		273,365,694,965.49
Others		10,609,249,832.81
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>769,173,194,702.36</b>

ADDITIONAL INFORMATION		Amount
Non-Performing Loans (NPLs)		15,537,615,798.88
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)		3.40%
Classified Loans and Other Risk Assets		23,410,346,772.69
Specific Provision for Loan Losses		16,586,174,853.23
Return on Equity (ROE)		6.85%
DOSRI Loans and Receivables		13,508,189,982.08
Past Due DOSRI Loans and Receivables		0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
Compliance with Magna Carta - 8% for Small Enterprises		
a. 8% for Small Enterprises		3.21%
b. 2% for Medium Enterprises		4.23%
Capital Adequacy Ratio (Solo Basis)		
a. Total (Solo Basis)		10.86%
b. Tier 1 (Solo Basis)		7.38%
Deferred Charges, Gross		11,526,616,938.52
Less: Deferred Charges Written Down		5,324,286,611.96
Allowance for Probable Losses Deferred Charges		5,796,021,649.79
Carrying Amount of Deferred Charges		406,308,676.77
Unbooked Allowance for Probable Losses on Financial Instruments Received		0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 27th day of October 2009, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - XX1369491	06.11.2008/Manila

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Book No. XX  
Series of 2009

(sgd.) Benjamin B. Mata  
NOTARY PUBLIC  
Until December 31, 2009  
PTR No. 0374713, January 5, 2009  
IBP No. 767768, January 5, 2009  
Roll No. 11106

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	20,680,343,607.48
Due from Bangko Sentral ng Pilipinas (BSP)		61,646,959,660.43
Due from Other Banks		10,064,355,204.65
Financial Assets at Fair Value through Profit or Loss		6,969,814,322.82
Available-for-Sale Financial Assets-Net		44,170,395,515.28
Held-to-Maturity Financial Assets-Net		114,599,511,148.12
Unquoted Debt Securities Classified as Loans-Net		21,563,175,030.13
Investment in Non-Marketable Equity Security-Net		568,465,626.88
Loans and Receivables-Net		461,171,598,186.83
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		39,426,046,931.63
Loans and Receivables-Others		406,817,917,873.26
Loans and Receivables Arising from RA/CA/PR/SLB		19,705,000,000.00
General Loan Loss Provision		4,777,366,618.06
Other Financial Assets		8,126,776,255.26
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		2,546,150,212.30
Bank Premises, Furniture, Fixtures and Equipment-Net		17,026,833,272.62
Real and Other Properties Acquired-Net		13,716,820,562.66
Non-Current Assets Held for Sale		1,875,907,227.61
Other Assets-Net		23,813,075,511.98
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>808,540,181,345.05</b>
LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	4,437,758,856.40
Deposit Liabilities		642,141,785,216.09
Due to Other Banks		200,617.54
Bills Payable		37,773,279,979.20
a) BSP (Rediscounting and Other Advances)		8,918,713,531.96
b) Interbank Loans Payable		3,654,704,055.93
c) Other Deposit Substitutes		12,706,073,518.34
d) Others		12,493,788,872.97
Bonds Payable-Net		0.00
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		2,369,500,000.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		373,056,941.65
Other Financial Liabilities		9,971,087,948.02
Other Liabilities		23,036,735,373.25
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>743,103,404,932.15</b>
STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	45,242,865,375.62
Other Capital Accounts		4,875,538,580.74
Retained Earnings		14,707,373,492.78
Assigned Capital		0.00
Minority Interest in Subsidiaries		610,998,963.76
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>65,436,776,412.90</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>808,540,181,345.05</b>

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	0.00
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		16,133,577,958.15
Commercial Letters of Credit		10,437,004,879.86
Trade Related Guarantees		1,066,087,073.64
Commitments		69,193,367,500.17
Spot Foreign Exchange Contracts		11,224,650,750.48
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		444,025,923,364.13
a) Trust and Other Fiduciary Accounts		202,755,309,736.58
b) Agency Accounts		222,904,385,063.62
c) Advisory/Consultancy		18,366,228,563.93
Derivatives		313,216,487,926.67
Others		10,638,040,095.71
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>875,935,139,548.81</b>

ADDITIONAL INFORMATION		Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital and Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remittance (USA), Inc.		
e. BDO Strategic Holdings, Inc.		
f. EBC Strategic Holdings Corp.		
g. Equitable Card Network, Inc.		
h. Express Padala (Deutschland), GmbH		
i. Express Padala (Hongkong) Limited		
j. Express Padala (Netherlands) BV		
k. GE Money Bank, Inc. (A Savings Bank)		
l. PCIB Europe SPA		
m. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (Consolidated Basis)		
a. Total (Consolidated Basis)		12.75%
b. Tier 1 (Consolidated Basis)		8.45%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 27th day of October 2009, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

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