



Via ODiSy

05 August 2010

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Re: Statement of Condition as of 30 June 2010

Gentlemen:

We submit with this letter the Statement of Condition as of 30 June 2010 of Banco de Oro Unibank, Inc. to be published on 06 August 2010.

We trust you will find the attached in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'E. B. Serrano'.

**ELMER B. SERRANO**  
Corporate Information Officer



**Banco De Oro Unibank, Inc.**  
As of June 30, 2010

**BALANCE SHEET**  
(Head Office and Branches/Other Offices)

ASSETS		Amount
Cash and Cash Items	P	20,659,804,488.04
Due from Bangko Sentral ng Pilipinas (BSP)		87,413,521,549.55
Due from Other Banks		9,892,288,913.57
Financial Assets at Fair Value through Profit or Loss		6,711,925,361.00
Available-for-Sale Financial Assets-Net		54,595,248,083.35
Held-to-Maturity Financial Assets-Net		96,655,403,255.82
Unquoted Debt Securities Classified as Loans-Net		14,664,820,853.84
Investment in Non-Marketable Equity Security-Net		723,682,208.80
Loans and Receivables-Net		479,781,732,280.47
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		26,331,401,200.71
Loans and Receivables-Others		457,186,262,787.79
Loans and Receivables Arising from RA/CA/PR/SLB		1,500,000,000.00
General Loan Loss Provision		5,235,931,708.03
Other Financial Assets		9,382,089,245.58
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		14,360,042,700.35
Bank Premises, Furniture, Fixtures and Equipment-Net		15,445,025,411.80
Real and Other Properties Acquired-Net		11,032,147,160.74
Non-Current Assets Held for Sale		1,085,302,859.31
Other Assets-Net		23,669,906,866.20
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>846,072,941,238.42</b>

LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	3,229,152,716.40
Deposit Liabilities		677,025,352,548.35
Due to Other Banks		134,823.62
Bills Payable		26,462,922,228.68
a) BSP (Rediscounting and Other Advances)		1,499,112,713.30
b) Interbank Loans Payable		3,816,779,689.87
c) Other Deposit Substitutes		13,505,030,169.72
d) Others		7,641,999,655.79
Bonds Payable-Net		0.00
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		177,048,504.47
Other Financial Liabilities		9,322,684,353.30
Other Liabilities		25,054,851,149.80
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>764,272,146,324.62</b>

STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	56,242,815,806.68
Other Capital Accounts		5,207,426,074.40
Retained Earnings		20,350,553,032.72
Assigned Capital		0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>81,800,794,913.80</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>846,072,941,238.42</b>

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	20,245,493.80
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		20,640,774,134.15
Commercial Letters of Credit		8,884,852,897.69
Trade Related Guarantees		1,313,349,249.25
Commitments		85,149,579,884.15
Spot Foreign Exchange Contracts		15,589,561,656.64
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		428,418,084,830.74
a) Trust and Other Fiduciary Accounts		164,677,183,248.65
b) Agency Accounts		263,740,901,582.09
c) Advisory/Consultancy		0.00
Derivatives		367,499,176,950.98
Others		12,878,579,785.84
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>940,394,204,883.24</b>

ADDITIONAL INFORMATION		Amount
Non-Performing Loans (NPLs)		18,791,410,639.34
Ratio of Non-Performing Loans to Total Loan Portfolio (NPL to TLP)		3.76%
Classified Loans and Other Risk Assets		19,240,092,928.59
Specific Provision for Loan Losses		20,098,333,570.45
Return on Equity (ROE)		11.64%
DOSRI Loans and Receivables		18,847,944,607.32
Past Due DOSRI Loans and Receivables		0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP		0.00%
Compliance with Magna Carta - 8% for Small Enterprises		
a. 8% for Small Enterprises		3.32%
b. 2% for Medium Enterprises		4.39%
Capital Adequacy Ratio (Solo Basis)		
a. Total (Solo Basis)		12.50%
b. Tier 1 (Solo Basis)		9.13%
Deferred Charges, Gross		11,526,616,938.52
Less: Deferred Charges Written Down		5,357,411,628.65
Allowance for Probable Losses Deferred Charges		5,796,021,649.79
Carrying Amount of Deferred Charges		373,183,660.08
Unbooked Allowance for Probable Losses on Financial Instruments Received		0.00

Republic of the Philippines )  
Makati City ) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 28th day of July 2010, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - XX1369491	06.11.2008/Manila

(sgd.) Benjamin B. Mata  
NOTARY PUBLIC  
Until December 31, 2010  
PTR No. 0676047, January 4, 2010  
IBP No. 802731, December 14, 2009  
Roll No. 11106

**CONSOLIDATED BALANCE SHEET**  
(Bank and Financial Subsidiaries)

ASSETS		Amount
Cash and Cash Items	P	20,669,697,179.62
Due from Bangko Sentral ng Pilipinas (BSP)		90,019,365,803.68
Due from Other Banks		11,678,714,185.00
Financial Assets at Fair Value through Profit or Loss		8,234,943,679.65
Available-for-Sale Financial Assets-Net		60,891,658,568.96
Held-to-Maturity Financial Assets-Net		105,380,050,706.63
Unquoted Debt Securities Classified as Loans-Net		16,405,834,425.25
Investment in Non-Marketable Equity Security-Net		729,182,308.80
Loans and Receivables-Net		495,860,643,056.65
Loans to Bangko Sentral ng Pilipinas		0.00
Interbank Loans Receivable		26,331,401,200.71
Loans and Receivables-Others		470,682,436,065.40
Loans and Receivables Arising from RA/CA/PR/SLB		4,110,000,000.00
General Loan Loss Provision		5,263,194,209.46
Other Financial Assets		10,297,452,305.82
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		2,598,003,757.67
Bank Premises, Furniture, Fixtures and Equipment-Net		16,517,086,120.73
Real and Other Properties Acquired-Net		11,792,470,208.04
Non-Current Assets Held for Sale		1,085,302,859.31
Other Assets-Net		22,834,156,220.98
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>874,994,561,386.79</b>

LIABILITIES		Amount
Financial Liabilities at Fair Value through Profit or Loss	P	4,136,838,325.27
Deposit Liabilities		691,680,524,916.64
Due to Other Banks		134,823.62
Bills Payable		35,368,856,786.66
a) BSP (Rediscounting and Other Advances)		1,499,112,713.30
b) Interbank Loans Payable		3,816,779,689.87
c) Other Deposit Substitutes		21,091,646,314.72
d) Others		8,961,318,068.77
Bonds Payable-Net		0.00
Unsecured Subordinated Debt-Net		23,000,000,000.00
Redeemable Preferred Shares		0.00
Special Time Deposit		0.00
Due to Bangko Sentral ng Pilipinas		190,133,444.55
Other Financial Liabilities		9,945,439,310.40
Other Liabilities		28,292,133,688.18
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)		0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>792,614,061,295.32</b>

STOCKHOLDERS' EQUITY		Amount
Capital Stock	P	56,242,815,806.68
Other Capital Accounts		5,198,654,534.19
Retained Earnings		20,350,553,032.72
Assigned Capital		0.00
Minority Interest in Subsidiaries		588,476,717.88
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>82,380,500,091.47</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>874,994,561,386.79</b>

CONTINGENT ACCOUNTS		Amount
Guarantees Issued	P	20,245,493.80
Financial Standby Letters of Credit		0.00
Performance Standby Letters of Credit		20,640,774,134.15
Commercial Letters of Credit		8,884,852,897.69
Trade Related Guarantees		1,313,349,249.25
Commitments		85,149,579,884.15
Spot Foreign Exchange Contracts		20,105,674,694.49
Securities Held Under Custodianship by Bank Proper		0.00
Trust Department Accounts		520,308,589,090.72
a) Trust and Other Fiduciary Accounts		237,435,030,009.66
b) Agency Accounts		282,873,559,081.06
c) Advisory/Consultancy		0.00
Derivatives		411,610,073,137.49
Others		12,878,579,811.84
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,080,911,718,393.58</b>

ADDITIONAL INFORMATION		Amount
1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)		
a. BDO Capital and Investment Corporation		
b. BDO Leasing and Finance, Inc.		
c. BDO Private Bank, Inc.		
d. BDO Remittance (USA), Inc.		
e. BDO Strategic Holdings, Inc.		
f. EBC Strategic Holdings Corp.		
g. Equitable Card Network, Inc.		
h. Express Padala (Deutschland), GmbH		
i. Express Padala (Hongkong) Limited		
j. Express Padala (Netherlands) BV		
k. GE Money Bank, Inc. (A Savings Bank)		
l. PCIB Europe SPA		
m. PCIB Securities, Inc.		
2. List of Subsidiary Insurance Companies		
a. BDO Insurance Brokers, Inc.		
3. Capital Adequacy Ratio (Consolidated Basis)		
a. Total (Consolidated Basis)		14.29%
b. Tier 1 (Consolidated Basis)		10.24%

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We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

**LUCY CO DY**  
Executive Vice President & Comptroller  
(Signature Over Printed Name)

**NESTOR V. TAN**  
President  
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this 28th day of July 2010, affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

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