

May 27, 2011

THE PHILIPPINE STOCK EXCHANGE
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Ms. Sheena Paula H. Pedrieta
Analyst, Disclosure Department

Ladies:

Following are the results of the Annual Stockholders' Meeting of Banco De Oro Unibank, Inc. (BDO Unibank) held today, May 27, 2011, at the Peninsula Manila, Corner of Ayala and Makati Avenues, Makati City:

I. Directors

The following were elected directors of BDO Unibank for 2011-2012:

Mr. Cheo Chai Hong
Ms. Corazon S. de la Paz-Bernardo
Mr. Jesus A. Jacinto, Jr.
Ms. Farida Khambata
Atty. Antonio C. Pacis
Mr. Henry T. Sy Jr.
Ms. Teresita T. Sy
Ms. Josefina N. Tan
Mr. Nestor V. Tan
Mr. Teodoro B. Montecillo - Independent Director
Mr. Jimmy T. Tang - Independent Director

II. Shareholder Approval

The Stockholders approved and ratified the following:

1. Amendment of Article First of BDO Unibank's Articles of Incorporation changing the name of the Corporation:

FROM:

"FIRST -

That the name of the corporation shall be

BANCO DE ORO UNIBANK, INC."

TO:

“FIRST -

That the name of the corporation shall be

BDO UNIBANK, INC.

That said corporation shall be doing
business under any of the following names
and styles: BDO, BDO Unibank, Banco De
Oro, Banco De Oro Unibank, BDO Banco
De Oro.”

2. Amendment of the name of the Bank appearing in the By-Laws:

FROM:

“BANCO DE ORO UNIBANK, INC.”

TO:

“BDO UNIBANK, INC.

(Doing business under any of the
following names and styles: BDO, BDO
Unibank, Banco De Oro, Banco De Oro
Unibank, BDO Banco De Oro)”

III. External Auditor

Punongbayan & Araullo was re-appointed as external auditor of BDO Unibank for the ensuing year.

Very truly yours,



REBECCA S. TORRES
SVP & Assistant Corporate Secretary