



Via ODiSy

29 May 2009

The PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In connection with the Annual Shareholders' Meeting of Banco De Oro Unibank, Inc. to be held today, the attached statement will be released to the press. The Bank is looking at Php5.5 Billion as income guidance for 2009.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Elmer B. Serrano'.

ELMER B. SERRANO
Corporate Information Officer



Annual Stockholders' Meeting

BDO shows resiliency and strength as 2009 outlook remains upbeat

Against the backdrop of the global financial turmoil, Banco De Oro Unibank, Inc (BDO) not only showed resiliency but also strength amid the financial crisis. At its annual shareholders meeting, BDO reported a net profit of P2.2 billion and a capital base of P57.8 billion in 2008. It also emerged as the country's biggest bank with total assets of P802 billion, while sustaining leading positions in major business lines.

“The Bank’s core businesses remained strong in 2008, with robust growth rates recorded for resources, loans and deposits. Customer loans expanded by 32%, driven by broad-based demand from the corporate, middle-market, and consumer lending segments. Deposits grew by 43% on sustained deposit marketing efforts from the expanded network,” said BDO President Nestor V. Tan.

“BDO continued to post solid gains in the first quarter of 2009. The robust and sustained growth in loans, deposits, net interest income, fee-based income, and trading gains resulted in a net profit of P1.01 billion. This translates to a 62% hike from the P622 million net profit the Bank posted in the fourth quarter of 2008, and is 45% higher over the recurring income BDO registered in the first quarter of 2008,” added Mr. Tan.

On its outlook for 2009, BDO chairperson Teresita Sy-Coson remained upbeat. “While the economic environment remains challenging, the Bank is expecting both revenue and income growth. BDO will leverage on its established business franchises and expanded scale and scope to operate from a position of strength. This will also position the Bank to capitalize on market opportunities as they arise.”

Meanwhile, the Bank’s Board of Directors recently declared cash dividends of P0.28 per share. The record and payment dates will be set as soon as regulatory approval is secured.