Via ODiSy

11 May 2009

The PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We submit with this letter the Statement of Condition of Banco De Oro Unibank, Inc. as of March 31, 2009 to be published in a newspaper of general circulation.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

BDO

BANCO DE ORO UNIBANK, INC.

As of March 31,2009

BALANCE SHEET
(Head Office and Branches/Other Offices)

ASSETS	Amount
Cash and Cash Items	P 22,557,909,688.79
Due from Bangko Sentral ng Pilipinas (BSP)	61,994,131,572.02
Due from Other Banks	12,237,192,546.45
Financial Assets at Fair Value through Profit or Loss	5,315,091,153.45
Available-for-Sale Financial Assets-Net	35,124,140,243.33
Held-to-Maturity Financial Assets-Net	93,561,850,332.13
Unquoted Debt Securities Classified as Loans-Net	20,356,236,914.26
Investment in Non-Marketable Equity Security-Net	656,479,281.42
Loans and Receivables-Net	440,980,594,237.15
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	30,202,420,744.83
Loans and Receivables-Others	369,430,324,704.71
Loans and Receivables Arising from RA/CA/PR/SLB	45,000,000,000.00
General Loan Loss Provision	3,652,151,212.39
Other Financial Assets	7,429,492,527.67
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	12,194,079,342.48
Bank Premises, Furniture, Fixtures and Equipment-Net	14,943,949,551.47
Real and Other Properties Acquired-Net	12,982,539,934.83
Non-Current Assets Held for Sale	836,189,942.93
Other Assets-Net	29,800,494,783.60
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	**P 770,970,372,051.98**
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 2,040,006,442.54
Deposit Liabilities	618,395,104,128.09
Due to Other Banks	3,005,745,593.85
Bills Payable	31,270,149,954.02
a) BSP (Rediscounting and Other Advances)	2,968,097,628.79
b) Interbank Loans Payable	7,748,453,550.54
c) Other Deposit Substitutes	10,637,259,386.31
d) Others	9,916,339,388.38
Bonds Payable-Net	0.00
Unsecured Subordinated Debt-Net	23,000,000,000.00
Redeemable Preferred Shares	2,416,500,000.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	177,011,937.35
Other Financial Liabilities	8,635,085,108.29
Other Liabilities	23,713,822,269.96
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	**P 712,653,425,434.10**
STOCKHOLDERS' EQUITY	
Capital Stock	P 43,945,737,499.82
Other Capital Accounts	(800,419,724.05)
Retained Earnings	15,171,628,842.11
Assigned Capital	0.00
TOTAL STOCKHOLDERS' EQUITY	**P 58,316,946,617.88**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**P 770,970,372,051.98**
CONTINGENT ACCOUNTS	
Guarantees Issued	P 0.00
Financial Standby Letter of Credit	0.00
Performance Standby Letters of Credit	12,594,802,267.64
Commercial Letters of Credit	8,217,314,061.79
Trade Related Guarantees	476,923,772.36
Commitments	51,570,949,514.80
Spot Foreign Exchange Contracts	9,098,915,248.86
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	338,093,054,055.41
a) Trust and Other Fiduciary Accounts	150,344,100,030.21
b) Agency Accounts	187,748,954,025.20
c) Advisory/Consultancy	0.00
Derivatives	177,262,468,197.86
Others	11,110,794,051.71
TOTAL CONTINGENT ACCOUNTS	**P 608,425,221,170.43**
ADDITIONAL INFORMATION	
Non-Performing Loans (NPLs)	14,663,361,060.13
Ratio of Non-Performing Loans to Total Loan Porfolio (NPL to TLP)	3.22%
Classified Loans and Other Risk Assets	25,876,022,429.10
Specific Provision for Loan Losses	15,323,188,548.81
Return on Equity (ROE)	3.83%
DOSRI Loans and Receivables	20,455,800,689.09
Past Due DOSRI Loans and Receivables	0.00
Ratio of Past Due DOSRI Loans and Receivables to TLP	0.00%
Compliance with Magna Carta - 8% for Small Enterprises	
a. 8% for Small Enterprises	3.68%
b. 2% for Medium Enterprises	4.74%
Capital Adequacy Ratio (Solo Basis)	
a. Total (Solo Basis)	11.33%
b. Tier 1 (Solo Basis)	7.46%
Deferred Charges, Gross	10,934,167,121.56
Less: Deferred Charges Written Down	5,138,145,471.77
Allowance for Probable Losses Deferred Charges	5,796,021,649.79
Carrying Amount of Deferred Charges	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	0.00

Republic of the Philippines)
Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(sgd) LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

(sgd) NESTOR V. TAN
President
(Signature Over Printed Name)

SUBSCRIBED AND SWORN to before me this April 30, 2009 affiants exhibiting the following described Competent Evidence of Identity ("CEI"):

Name	CEI	Date & Place Issued
Lucy Co Dy	Passport - TT 0770339	09.07.2006/Manila
Nestor V. Tan	Passport - PP0625520	01.06.2005/Manila

(sgd) **Benjamin B. Mata**
NOTARY PUBLIC
Until December 31, 2009
PTR No. 0374713,January 5, 2009
IBP No.767768. January 5, 2009
Roll No. 11106

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CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

ASSETS	Amount
Cash and Cash Items	P 22,572,941,769.91
Due from Bangko Sentral ng Pilipinas	63,508,059,178.29
Due from Other Banks	16,092,112,065.15
Financial Assets at Fair Value through Profit or Loss	6,736,131,461.54
Available-for-Sale Financial Assets-Net	39,348,346,207.53
Held-to-Maturity Financial Assets-Net	102,070,253,842.70
Unquoted Debt Securities Classified as Loans-Net	25,127,278,711.15
Investments in Non-Marketable Equity Security-Net	661,979,381.42
Loans and Receivables-Net	453,984,742,282.65
Loans to Bangko Sentral ng Pilipinas	0.00
Interbank Loans Receivable	30,202,420,744.83
Loans and Receivables-Others	380,294,166,549.38
Loans and Receivables Arising from RA/CA/PR/SLB	47,181,000,000.00
General Loan Loss Provision	3,692,845,011.56
Other Financial Assets	7,779,323,545.72
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	2,506,496,329.05
Bank Premises, Furniture, Fixtures and Equipment-Net	17,075,378,368.87
Real and Other Properties Acquired-Net	13,796,206,565.60
Non-Current Assets Held for Sale	1,904,456,869.33
Other Assets-Net	27,887,970,445.30
Net Due from Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL ASSETS	**P 801,051,677,024.21**
LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	P 3,159,466,773.44
Deposit Liabilities	634,804,229,812.79
Due to Other Banks	3,005,745,593.85
Bills Payable	39,324,592,440.31
a) BSP (Rediscounting and Other Advances)	2,968,097,628.79
b) Interbank Loans Payable	7,748,453,550.54
c) Other Deposit Substitutes	13,922,100,400.80
d) Others	14,685,940,860.18
Bonds Payable-Net	0.00
Unsecured Subordinated Debt-Net	23,000,000,000.00
Redeemable Preferred Shares	2,416,500,000.00
Special Time Deposit	0.00
Due to Bangko Sentral ng Pilipinas	181,545,675.61
Other Financial Liabilities	9,370,484,742.40
Other Liabilities	26,604,918,344.41
Net Due to Head Office/Branches/Agencies, if any (Phil. Branch of a foreign bank)	0.00
TOTAL LIABILITIES	**P 741,867,483,382.81**
STOCKHOLDERS' EQUITY	
Capital Stock	P 43,945,738,699.82
Other Capital Accounts	(627,599,859.99)
Retained Earnings	15,171,628,842.11
Assigned Capital	0.00
Minority Interest In Subsidiaries	694,425,959.46
TOTAL STOCKHOLDERS' EQUITY	**P 59,184,193,641.40**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**P 801,051,677,024.21**
CONTINGENT ACCOUNTS	
Guarantees Issued	P 0.00
Financial Standby Letters of Credit	0.00
Performance Standby Letters of Credit	12,594,802,267.64
Commercial Letters of Credit	8,217,314,061.79
Trade Related Guarantees	476,923,772.36
Commitments	51,570,949,514.80
Spot Foreign Exchange Contracts	10,360,345,387.53
Securities Held Under Custodianship by Bank Proper	0.00
Trust Department Accounts	382,586,464,394.52
a) Trust and Other Fiduciary Accounts	179,382,084,887.42
b) Agency Accounts	187,748,954,025.20
c) Advisory/Consultancy	15,455,425,481.90
Derivatives	207,509,732,701.37
Others	11,110,794,062.71
TOTAL CONTINGENT ACCOUNTS	**P 684,427,326,162.72**

ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (Excluding Subsidiary Insurance Companies)
   a. BDO Capital and Investment Corporation
   b. BDO Financial Services Inc.
   c. BDO Leasing and Finance, Inc.
   d. BDO Private Bank, Inc.
   e. BDO Remittance (USA), Inc.
   f. EBC Investments, Inc.
   g. EBC Strategic Holdings Corp.
   h. Equitable Card Network, Inc.
   i. Express Padala (Deutschland), GmbH
   j. Express Padala (Hongkong) Limited
   k. Express Padala (Netherlands) BV
   l. PCIB Europe SPA
   m. PCIB Securities, Inc.
2. List of Subsidiary Insurance Companies
   a. BDO Insurance Brokers, Inc.
3. Capital Adequacy Ratio (Consolidated Basis)
   a. Total (Consolidated Basis) 13.01%
   b. Tier 1 (Consolidated Basis) 8.48%

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Makati City) S.S.

We, LUCY CO DY and NESTOR V. TAN of the above-mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of my/our knowledge and belief.

(sgd) LUCY CO DY
Executive Vice President & Comptroller
(Signature Over Printed Name)

(sgd) NESTOR V. TAN
President
(Signature Over Printed Name)

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(sgd)**Benjamin B. Mata**
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