



Via ODiSy

04 March 2009

**The PHILIPPINE STOCK EXCHANGE, INC.**  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Atty. Pete M. Malabanan  
Head, Disclosure Department

Gentlemen:

Banco De Oro Unibank Inc., will release the attached statement to the press regarding its full year's result.

*Thank you.*

Very truly yours,

A handwritten signature in black ink, appearing to read 'E. B. Serrano', written over a horizontal line.

**ELMER B. SERRANO**  
Corporate Information Officer

**4Q08 Press Release (FINAL)**  
**4 Mar. 2009**

**BDO posts P2.2 billion profit in 2008**

Banco De Oro Unibank, Inc. (BDO) registered a net income of P2.2 billion despite the challenging conditions in 2008. The Bank's underlying business continued to be strong, with solid growth rates for loans, deposits, net interest income and service-based fee income. The Bank's balance sheet and capital remained robust, allowing it to absorb the impact stemming from the global financial crisis. Capital stood at P57.8 billion, with Capital Adequacy Ratio (CAR) at 14%. BDO has already taken appropriate steps to improve the coverage of its assets. Net Interest Income improved 7% to P23 billion with a higher earning asset base, while Fee-based and Other Income remained flat at P12 billion.

Gross Customer Loans expanded 32% to P392.8 billion, driven by broad-based demand from the corporate, middle market and consumer lending segments. Asset quality improved as the Non-Performing Loan Ratio declined to 4% from 5.2% in 2007. Deposits rose 43% to P636.8 billion, supported by the growth in low-cost deposits. The Bank is looking forward to this year, noting that the current situation presents opportunities for BDO to further consolidate its position.

As of December 2008, BDO ranked first in total resources, trust assets, loans and deposits while it ranked third in terms of capital. It has one of the largest distribution networks, with over 700 branch licenses, and more than 1,200 ATMs nationwide.